

Ref: BSE-NSE/Reg-30/FY2021-22/02

Date: April 18, 2021

To

**BSE Limited**  
Dept. of Corporate Services  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051.

**Scrip Code: 540901**

**Symbol: PRAXIS**

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

**Ref: Intimation of filing of an application before the National Company Law Tribunal - Mumbai Branch under section 9 of Insolvency and Bankruptcy Code, 2016 (“IBC”)**

We wish to inform you that a petition has been filed under section 9 of Insolvency and Bankruptcy Code, 2016 (“IBC”) by **M/s. Concepts Interior**, Operational Creditor of the Company, before the National Company Law Tribunal – Mumbai Bench (“**NCLT, Mumbai**”) alleging to default in payment of invoice(s) amounting to **Rs. 1,00,65,914.30** (Rupee One Crore Sixty-Five Thousand Nine Hundred Fourteen and point three only) and seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company.

The Company is seeking appropriate legal advice and take all appropriate steps to protect its interest in the aforesaid matter.

Kindly, take the same on record of your esteemed Exchange.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

  


**SMITA CHOWDHURY**  
Company Secretary & Compliance Officer  
M. No. A30227

The following are the events in relation to the Corporate Insolvency Resolution Process (CIRP) of a corporate debtor under the IBC:

- a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default; - **Not Applicable**
- b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default – ***M/s. Koncepts Interior, Operational Creditor of the Company, a proprietorship concern represented by its proprietor, Mr. Sek Iyad Ali, has filed a Company Petition to Hon'ble National Company Law Tribunal – Mumbai Bench for seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company for default of payment of Rs. 1,00,65,914/- (Rupee One Crore Sixty-Five Thousand Nine Hundred Fourteen and point three only).***
- c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable; - **Not Applicable**
- d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code; - **Not Applicable**
- e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016; - **Not Applicable**
- f) Appointment/ Replacement of the Resolution Professional; **Not Applicable**
- g) Prior or post-facto intimation of the meetings of Committee of Creditors; **Not Applicable**
- h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016; **Not Applicable**
- i) Number of resolution plans received by Resolution Professional; - **Not Applicable**
- j) Filing of resolution plan with the Tribunal; - **Not Applicable**
- k) Approval of resolution plan by the Tribunal or rejection, if applicable; - **Not Applicable**
- l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as: **Not Applicable**
  - (i) Pre and Post net-worth of the company;
  - (ii) Details of assets of the company post CIRP;
  - (iii) Details of securities continuing to be imposed on the companies' assets;
  - (iv) Other material liabilities imposed on the company;
  - (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
  - (vi) Details of funds infused in the company, creditors paid-off;
  - (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;

- (viii) Impact on the investor – revised P/E, RONW ratios etc.;
  - (ix) Names of the new promoters, key managerial persons(s), if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
  - (x) Brief description of business strategy;
- m) Any other material information not involving commercial secrets.- **Not Applicable**
- n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS.- **Not Applicable**
- o) Quarterly disclosure of the status of achieving the MPS;- **Not Applicable**
- p) The details as to the delisting plans, if any approved in the resolution plan.- **Not Applicable**