

July 25, 2023

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Trading Symbol: ORIENTELEC

Department of Corporate Services -Listing

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 541301

Sub.: Disclosure under Regulation 30 – Sale of Land Parcel

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we wish to inform you that the Company has on July 25, 2023 completed the sale of land parcels admeasuring a total of 23 acres situated in Dusakal Village Secretariat and Mekaguda Gram Panchyat, Hyderabad, Telangana, for a total consideration of Rs. 35 crores. The said land parcels were held as assets for disposal. This sale transaction is not, in any manner, a related party transaction.

You are requested to take the above information on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

Annexure 1

Mr. Rajan Gupta – Cessation as Director and Managing Director & CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation shall be effective from the close of business hours on July 14, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Rajan Gupta is not related to any existing Director on the Board of the Company

Annexure 2

Mr. Desh Deepak Khetrapal – Appointed as Managing Director and Designated as Vice Chairman and Managing Director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment / re-appointment	July 15, 2023, Term: For a period of one year effective from July 15, 2023 till July 14, 2024, subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	Desh Deepak Khetrapal, aged 67 years, holds an Honours degree in Business and Economics from Shri Ram College of Commerce and an MBA degree from Faculty of Management Studies, Delhi University. He has a rich experience in industrial, consumer, and retail businesses. He is a business leader with a track record of leading and transforming large and diversified organisations across various industries, including services, industrials, and consumer and retail businesses.
Disclosure of relationships between Directors	Mr. Desh Deepak Khetrapal is not related to any existing Director on the Board of the Company