

March 3, 2023

**Department of Corporate Services BSE Limited,** 

Mumbai 400 001

Through: BSE Listing Centre

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,

Mumbai 400 051

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Retirement of Oberoi Constructions Limited (a wholly owned subsidiary) from Oasis Realty (a

joint venture)

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Oberoi Constructions Limited ("OCL") is a wholly owned subsidiary of the Company ("ORL").

OCL has been a member and constituent of Oasis Realty ("**Oasis/ JV**"), an unincorporated association of persons. OCL stake in Oasis was 32.5%.

We write to inform you that OCL has retired as a member and constituent of Oasis w.e.f. today i.e. March 3, 2023.

The details required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith.

Kindly take the same on record and oblige.

Thanking you.

For Oberoi Realty Limited

Bhaskar Kshirsagar

**Company Secretary** 

Encl: As above.



## **Annexure**

S. No.	Particulars	Details		
a)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	PAT contribution by JV for FY22 Net worth contribution by JV as on 31/3/2022	Amount (Rs in Crore) 245.49 261.11	As % of ORL (consolidated) 23.43% 2.51%
b)	Date on which the agreement for sale retirement has been entered into	March 3, 2023		
c)	Expected date of completion of sale/ disposal	OCL has retired from Oasis w.e.f. March 3, 2023.		
d)	Consideration from such sale/ disposal	Nil.		
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Upon the retirement of OCL from Oasis, the interest in Oasis will be shared and held between the continuing members and constituents of Oasis.  The continuing members and constituents of Oasis do not belong to the promoter/ promoter group/group companies of ORL.		
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No		
g)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.		