

KASHIPUR HOLDINGS LIMITED

Head Office : Plot No. 2-B, Sector - 126, Noida-201304, Distt. Gautam Budh Nagar, Uttar Pradesh
Tel. : +91 120 3090100, 3090200, 6860000 Fax : +91 120 3090111, 3090211

3.12.2019

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Stock code: 500201

Sub: Revised disclosure under Regulation 31(1) and 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir,

Further to our letter dated 4th October, 2019 and your email dated 11th November 2019 requiring the company to submit the required disclosure after incorporating the Promoter wise & PAC wise details.

Kindly find attached the same.

Thanking you,

For Kashipur Holdings Limited


Preeti Choudhary
Company Secretary

Encl: As above

CC: India Glycols Limited
A-1, Industrial Area,
Bazpur Road, Kashipur- 244713
Distt. Udham Singh Nagar,
Uttarakhand

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		India Glycols Limited	
Names of the stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited	
Date of reporting		4/10/2019	
Name of the promoter or PAC on whose shares encumbrance has been created			
(1) Promoter- Kashipur Holdings Limited and (2) PACs: U S Bhartia, Facit Commosales Pvt. Ltd., Sukhvarsha Distributors Pvt. Ltd., Mayur Barter Pvt Ltd. JB Commercial Co. Pvt. Ltd., J. Boseck & Company Pvt. Ltd., Ajay Commercial Co. Pvt Ltd, Supreet Vyapar Private Ltd, Jayshree Bhartia, Pooja Bhartia, Pragya Bhartia, Executors to the Estate of Late Sajini Devi Bhartia, Lund & Blockley Pvt Ltd, Hindustan Wires Limited, Sajini Devi Bhartia			

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+ (3)/ release (2)-(3)/ invocation (1)-(3)}					
			Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)		Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	
Promoter- Kashipur Holdings Limited	10,352,406	33.44	0	0	Creation	27/03/2018	Non Disposal Undertaking	Condition of Loan Sanction Letter / Loan Agreement #	9,968,689	32.20%	Aditya Birla Finance Limited	9,968,689	32.20%
U S Bhartia	448,722	1.45	0	0					432,074	1.40%		432,074	1.40%
Facit Commosales Pvt. Ltd	1,057,853	3.42	0	0					1,018,607	3.29%		1,018,607	3.29%
Sukhvarsha Distributors Pvt. Ltd.	361,875	1.17	0	0					348,449	1.13%		348,449	1.13%
Mayur Barter Pvt Ltd	1,456,066	4.7	0	0					1,402,046	4.53%		1,402,046	4.53%
JB Commercial Co. Pvt. Ltd	977,915	3.16	0	0					941,634	3.04%		941,634	3.04%

J. Boseck & Company Pvt. Ltd.	864,401	2.79	0	0	832,332	2.69%	832,332	2.69%
Supreet Vyapar Pvt Ltd	267,895	0.87	0	0	257,957	0.83%	257,957	0.83%
Ajay Commercial Co. Pvt Ltd	611,255	1.97	0	0	588,577	1.90%	588,577	1.90%
Jayshree Bhartia	229,003	0.74	0	0	0	0.00%	0	0.00%
Pooja Bhartia	97,592	0.32	0	0	0	0.00%	0	0.00%
Pragya Bhartia	300	0	0	0	0	0.00%	0	0.00%
Sajni Devi Bhartia	70000	0.22	0	0	0	0.00%	0	0.00%
Executors to the Estate of Late Sajni Devi Bhartia	2,030,249	6.55	0	0	0	0.00%	0	0.00%
Lund & Blockley Pvt Ltd,	500	0	0	0	0	0.00%	0	0.00%
Hindustan Wires Limited	65,000	0.21	0	0	0	0.00%	0	0.00%
Total	18,891,032	61.01	0	0	15,790,365	51.00%	15,790,365	51.00%

#In creation of encumbrance disclosed above, in lieu of credit facility provided by the lender to the TC, the mentioned Promoter/ Promoter Group entities have undertaken to the lender to continue to hold 51% shareholding (with voting rights) in the TC, directly or indirectly, at all times during the tenure of the facilities provided to the TC.

Signature of the Authorized Signatory

Place : Noida

Date : 04/10/2019

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
India Glycols Limited

Names of the stock exchanges where the shares of the target company are listed
Date of reporting

BSE Limited and National Stock Exchange of India Limited
4/10/2019

Name of the promoter or PAC on whose shares encumbrance has been created

(1) Promoter- Kashipur Holdings Limited and (2) PACs: U S Bhattia, Facit Commosales Pvt. Ltd., Sukhvarsha Distributors Pvt. Ltd., Mayur Barter Pvt Ltd, JB Commercial Co. Pvt. Ltd., J. Boseck & Company Pvt. Ltd., Aiy Commercial Co. Pvt Ltd, Supreet Vyapar Private Ltd, Jayshree Bhattia, Pooja Bhattia, Pragyaa Bhattia, Executors to the Estate of Late Sagni Devi Bhattia, Lund & Boskley Pvt Ltd, Hindustan Wires Limited,

Details of the creation of encumbrance:

Details of events pertaining to encumbrance (3)

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+ (3)/ release (2)-(3)/ invocation (1)-(3)#			
			Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number		% of share capital	Name of the entity in whose favor shares encumbered	Number
Promoter- Kashipur Holdings Limited	10,352,406	9,968,689	Creation	1/8/2018	Non Disposal Undertaking	Condition of Loan Sanction Letter / Loan Agreement #	9,968,689	32.20%	Aditya Birla Finance Limited	9,968,689	32.20%
U S Bhattia	448,722	432,074					432,074	1.40%		432,074	1.40%
Facit Commosales Pvt. Ltd.	1,057,853	1,018,607					1,018,607	3.29%		1,018,607	3.29%
Sukhvarsha Distributors Pvt. Ltd.	361,875	348,449					348,449	1.13%		348,449	1.13%

Mayur Barter Pvt Ltd	1,456,066	4.7	1,402,046	4.53%
JB Commercial Co. Pvt. Ltd	977,915	3.16	941,634	3.04%
J. Boseck & Company Pvt. Ltd.	864,401	2.79	832,332	2.69%
Supreet Vyapar Pvt Ltd	267,895	0.87	257,957	0.83%
Ajay Commercial Co. Pvt Ltd	611,255	1.97	588,577	1.90%
Jayshree Bhartia	229,003	0.74	0	0.00%
Pooja Bhartia	97,592	0.32	0	0.00%
Pragya Bhartia	300	0	0	0.00%
Executors to the Estate of Late Sajini Devi Bhartia	2,100,249	6.78	0	0.00%
Lund & Blockley Pvt Ltd,	500	0	0	0.00%
Hindustan Wires Limited	65,000	0.21	0	0.00%
Total	18,891,032	61.01%	15,790,365	51.00%

#The mentioned Promoter and Promoter group entities have given a Non-Disposal Undertaking ("NDU") to M/s Aditya Birla Finance Limited, the lender of India Glycols Limited/the Target Company ("IGL" or "TC") that they will continue to hold 51% shareholdings (with voting rights) in IGL/TC at all times during the tenure of Lender's facility. As these entities have already given a similar NDU earlier | i.e. they shall continue to hold 51.00% shareholding (with voting rights) in IGL/TC, directly or indirectly, at all times during the tenure of their respective separate facilities provided to the TC], therefore, pre and post shareholding (encumbered) shall remain the same i.e. 51% but for enhanced credit facility.



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Name of the Target Company(TC)		India Glycols Limited	
Names of the stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited	
Date of reporting		4/10/2019	
Name of the promoter or PAC on whose shares encumbrance has been created			
(1) Promoter- Kashipur Holdings Limited and (2) PACs: U S Bhartha, Facit Commosates Pvt. Ltd, Sukhvarsha Distributors Pvt. Ltd, Mayur Barter Pvt Ltd, JB Commercial Co. Pvt Ltd, J. Boseck & Company Pvt Ltd, Ajay Commercial Co. Pvt Ltd, Supreet Vyapar Private Ltd, Jayshee Bhartha, Pooja Bhartha, Prayga Bhartha, Executors to the Estate of Late Sajni Devi Bhartha, Lund & Blockley Pvt Ltd, Hindustan Wires Limited			

Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)		Post event holding of							
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Promoter- Kashipur Holdings Limited	10,352,406	9,968,689	Creation	12/9/2018	Non Disposal Undertaking	Condition of Loan Sanction Letter / Loan Agreement #	9,968,689	32.20%	IndusInd Bank Limited	9,968,689	32.20%
U S Bhartha	448,722	432,074					432,074	1.40%		432,074	1.40%
Facit Commosates Pvt. Ltd.	1,057,853	1,018,607					1,018,607	3.29%		1,018,607	3.29%
Sukhvarsha Distributors Pvt. Ltd.	361,875	348,449					348,449	1.13%		348,449	1.13%
Mayur Barter Pvt Ltd	1,456,066	1,402,046					1,402,046	4.53%		1,402,046	4.53%
JB Commercial Co. Pvt. Ltd	977,915	941,634					941,634	3.04%		941,634	3.04%

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Jayshree Bhartia	229,003	0.74	0	0.00%	0	0.00%
Pooja Bhartia	97,592	0.32	0	0.00%	0	0.00%
Pragya Bhartia	300	0	0	0.00%	0	0.00%
Executors to the Estate of Late Sajni Devi Bhartia	2,100,249	6.78	0	0.00%	0	0.00%
Lund & Blockley Pvt Ltd,	500	0	0	0.00%	0	0.00%
Hindustan Wires Limited	65,000	0.21	0	0.00%	0	0.00%
Total	18,891,032	61.01%	15,790,365	51.00%	15,790,365	51.00%

#The mentioned Promoter and Promoter group entities have given a Non-Disposal Undertaking ("NDU") to M/s Indust Bank Limited, the lender of India Glycols Limited/the Target Company ("IGL" or "TC") that they will continue to hold 51% shareholdings (with voting rights) in IGL/TC at all times during the tenure of Lender's facility. As these entities have already given a similar NDU in favour of other lender/ lenders (i.e. they shall continue to hold 51.00% shareholding (with voting rights) in IGL/TC, directly or indirectly, at all times during the tenure of their respective separate facilities provided to the TC), therefore, pre and post shareholding (encumbered) shall remain the same i.e. 51% but for enhanced credit facility.



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Name of the Target Company(TC)
India Glycols Limited

BSE Limited and National Stock Exchange of India Limited

4/10/2019

Name of the promoter or PAC on whose shares encumbrance has been created

(1) Promoter- Kashipur Holdings Limited and (2) PACs: U S Bhattaria, Facit Commosales Pvt. Ltd., Sukhwarsha Distributors Pvt. Ltd., Mayur Barter Pvt Ltd, JB Commercial Co. Pvt. Ltd., J. Boseek & Company Pvt. Ltd., Ajay Commercial Co. Pvt Ltd, Supreet Vyapar Private Ltd, Jayshree Bhattaria, Pooja Bhattaria, Prayga Bhattaria, Executors to the Estate of Late Sajni Devi Bhattaria, Lund & Blockley Pvt Ltd, Hindustan Wires Limited

Details of the creation of encumbrance:

Details of events pertaining to encumbrance (3)

Name of the promoter (s) or PAC's with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number		% of share capital		Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation (2)+(3)/ release (2)-(3)/ invocation (1)-(3)#	
							Number	% of total share capital	Number	% of total share capital		Number	% of total share capital
Promoter- Kashipur Holdings Limited	10,352,406	9,968,689	Creation	27/09/2018	Non Disposal Undertaking	Condition of Loan Sanction Letter / Loan Agreement #	9,968,689	32.20%	TATA Cleantech Capital Limited	9,968,689	32.20%		
U S Bhattaria	448,722	432,074					432,074	1.40%		432,074	1.40%		
Facit Commosales Pvt. Ltd.	1,057,853	1,018,607					1,018,607	3.29%		1,018,607	3.29%		
Sukhwarsha Distributors Pvt. Ltd.	361,875	348,449					348,449	1.13%		348,449	1.13%		
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Jayshree Bhartia	229,003	0.74	0	0.00%	0	0.00%
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Executors to the Estate of Late Sajni Devi Bhartia	2,100,249	6.78	0	0.00%	0	0.00%
Lund & Blockley Pvt Ltd,	500	0	0	0.00%	0	0.00%
Hindustan Wires Limited	65,000	0.21	0	0.00%	0	0.00%
Total	18,891,032	61.01%	15,790,365	51.00%	15,790,365	51.00%

The mentioned Promoter and Promoter group entities have given a Non-Disposal Undertaking ("NDU") to M/s TATA Cleantech Capital Limited, the lender of India Glycols Limited/the Target Company ("IGL" or "TC") that they will continue to hold 51% shareholdings (with voting rights) in IGL/TC at all times during the tenure of Lender's facility. As these entities have already given a similar NDU in favour of other lender/ lenders (i.e. they shall continue to hold 51.00% shareholding (with voting rights) in IGL/TC, directly or indirectly, at all times during the tenure of their respective separate facilities provided to the TC), therefore, pre and post shareholding (encumbered) shall remain the same i.e. 51% but for enhanced credit facility.



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Total	18,891,032	61.01%	15,790,365	51.00%

588,577	1.90%
0	0.00%
0	0.00%
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0	0.00%
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