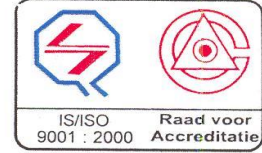




TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint venture of TCIL, a Govt. of India Enterprise &
TIDCO, a Govt. of Tamilnadu Enterprises)

OPTICAL FIBRE CABLE DIVISION



Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27453881, 27452406, 27451095, Telefax : +91-44-27454768

TTL/NSE/BSE/2020-21

11.11.2020

To The Manager, M/s.National Stock Exchange Of India Limited, “Exchange Plaza”, Bandra Kurla Complex, Bandara (East), MUMBAI – 400 051 Scrip Code: TNTELE	To The Manager, Bombay Stock Exchange Limited, Floor No.25, PJ Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 523419
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Dear Sir/Madam,

SUB: Un-audited Financial Results of M/s. Tamilnadu Telecommunications Limited for the quarter ended on 30.09.2020.

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting held on 11.11.2020 (Wednesday) at 04.00 p.m, the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the un-audited results of the Company for the quarter and half year ended on 30.09.2020. Please find enclosed herewith the following for your information and records:

- 1) Duly authenticated Statement of the the unaudited financial results of the Company for the quarter and half year ended on 30.09.2020 along with other relevant periods, as per the SEBI prescribed format.

Kindly takeabove information on record.

Yours faithfully,

VENKATA
SREEKANTH
PYDIMARRI
Digitally signed by
VENKATA SREEKANTH
PYDIMARRI
Date: 2020.11.12 10:43:56
+05'30'

(P.V.Sreekanth)
Managing Director
DIN 08610244

Partners :

CA. R. BUPATHY, B.Com., FCA
CA. V. THIAGARAJAN, B.Com., FCA
CA. D. PURUSHOTHAMAN, B.Com., FCA., DISA (ICAI)
CA. T. THULASIMALA, B.Com., FCA
CA. T. SANGEETH, B.Com., FCA
CA. P. VENKATESAN, B.Com., FCA., CISA
CA. K. MARTIN SIMON, B.Com., MBA., ACA
CA. N. MOHAMMED SHAREEF, B.COM., ACA



R. BUPATHY & CO.,

CHARTERED ACCOUNTANTS
'VIBGYOR', FIRST FLOOR,
139, KODAMBAKKAM HIGH ROAD,
NUNGAMBAKKAM, CHENNAI - 600 034.
☎ : 91-044-28278300 / 28277590
91-044-28242302
E-mail : clientsupport@rbco1976.com
partners@rbco1976.com

Registered Network, Dubai - SPA Auditing & Affiliates - (ICAI Ref : NRN/S/15)
☎ : 00971 (0) 42349617 E-mail : sg@spaauditing.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH September 2020

To
The Board of Directors,
Tamilnadu Telecommunications Limited,
Chennai.

1. We have reviewed the accompanying statement of the unaudited financial results of TAMILNADU TELECOMMUNICATIONS LIMITED, (the "Company") for the Quarter ended 30th September, 2020 (the "Statement") prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/180/2019 dated July 19, 2019.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Basis for Adverse Conclusion:

- a. The Company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs. 167,81,19,240 has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a Going Concern. The Company has not operated its factory since 2017 and NO sales effected for more than two years. It is also pertinent to note that power connections in the factory are disabled. Further, as represented by the company, the machineries would involve major overhauling cost to resume operations and the company is also unable to obtain support for supply of major raw material required for manufacture from its supplier. Also, the company has not bagged any new orders to substantiate the going concern assumption.

As per Standard on Auditing (SA) 570, "If the financial statements have been prepared using the going concern basis of accounting but, in the auditor's judgment, management's use of the going concern basis of accounting in the financial statements is inappropriate, the requirement in paragraph 21 for the auditor to express an adverse opinion applies regardless of whether or not the financial statements include disclosure of the inappropriateness of management's use of the going concern basis of accounting."

Hence, considering the cumulative effect of the factors detailed in the above paragraph in the revival of the company, we conclude that the Going Concern assumption of the management in preparation of financial statements is inappropriate.

- b. The Company has not recognized the following financial liability/asset at fair value in terms of Ind AS 109.
- i. Amounts due to M/s Fujikura Limited amounting to Rs. 2,00,03,590/-
 - ii. Trade Receivables (considered good) amounting to Rs. 7,14,10,295/-
 - iii. Unsecured Trade Payables amounting to Rs. 3,42,18,574/-

5. Adverse Conclusion:

Based on our review conducted as stated in Para 3 hereinabove, because of the significant matters discussed in para 4 hereinabove, we believe that the accompanying Statement of unaudited financial results read with notes thereon is not prepared in all material aspects, in conformity with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India and The company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/180/2019 dated July 19, 2019. including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. Emphasis of Matter:

- a) We draw attention to Note No. 8 of the notes to Statement of unaudited financial results and Statement of assets and liabilities which states the reason for non-recognition of amounts due to the holding Company viz., Telecommunications Consultants India Limited amounting to Rs.122,14,02,032/- at Fair Value in accordance with IndAS 109. Our conclusion is not modified in respect of this matter.



- b) Attention is invited to Note No. 9 of the notes to Statement of unaudited financial results and Statement of assets and liabilities, which states that the balances carried in the debtors, creditors, advances & deposits payable / recoverable are subject to confirmation from all parties (other than Telecommunications Consultants India Limited). The impact if any, on financial results is not ascertainable and Our conclusion is not modified in this respect.
- c) Attention invited to Note No.6 that the company has not carried out actuarial valuation as of 30th September, 2020, relating to Gratuity and leave encashment benefits in terms of Ind AS 19 impacting total comprehensive income attributable to equity shareholders. Our conclusion is not modified in respect of this matter.
- d) The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence the disclosure relating to amounts unpaid as at the quarter end together with interest paid / payable under this Act could not be ascertained. Our opinion is not modified in this respect.

For R.Bupathy & Co.,
Chartered Accountants
FRN: 000525S


CA. V. Thiagarajan
Partner



ICAI Membership No.203328

Place: Chennai

Date: 05/11/2020

UDIN : 20203328AAAAADR6047

TAMILNADU TELECOMMUNICATIONS LIMITED

No. 16, 1st Floor, Aziz Mulk, 3rd Street, Thousand Lights, Chennai 600 006
CIN:L32201TN1988PLC015705, Tel: 044 28292653, Email:ttlcosec@gmail.com, Website: www.ttlcofc.in

BALANCE SHEET

(Indian Rupees in Hundreds)

S.No	Particulars	Note No.	As at 30th Sep 2020	As at 30th Sep 2019	As at 31st March 2020
	ASSETS				
(1)	Non-current assets				
	(a) Property, plant and Equipment	2	8,48,681	8,77,412	8,62,696
	(b) Other non-current assets	3	4,740	4,740	4,740
	Sub Total - A		8,53,421	8,82,152	8,67,436
(2)	Current assets				
	(a) Inventories	4	1,07,821	2,62,513	1,08,198
	(b) Financial Assets				
	(i) Trade receivables	5	7,14,103	7,12,571	7,14,103
	(ii) Cash and cash equivalents	6	52,558	39,232	39,989
	(iii) Short term Loans	7	207	407	207
	(c) Other current assets	8	1,54,276	1,25,638	1,46,902
	Sub Total - B		10,28,966	11,40,361	10,09,399
	Total assets (A+B)		18,82,387	20,22,513	18,76,835
	EQUITY AND LIABILITIES				
(1)	EQUITY				
	(a) Equity Share capital	9	45,67,620	45,67,620	45,67,620
	(b) Other Equity	10	(1,67,81,192)	(1,54,34,596)	(1,62,51,379)
	Sub Total - A		(1,22,13,572)	(1,08,66,976)	(1,16,83,759)
(1)	LIABILITIES				
(1)	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Long term Borrowings	11	11,65,730	11,65,730	11,65,730
	(b) Long Term Provisions	12	4,82,149	3,33,557	4,32,518
	Sub Total - B		16,47,879	14,99,287	15,98,248
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Short term Borrowings	13	16,63,763	15,65,133	16,09,603
	(ii) Trade Payables	14	62,27,977	62,14,815	62,28,861
	(iii) Other Financial liabilities	15	37,12,631	29,43,333	33,02,967
	(b) Other current liabilities	16	2,30,219	1,15,164	2,15,920
	(c) Short Term Provisions	17	6,13,491	5,51,757	6,04,997
	Sub Total - C		1,24,48,081	1,13,90,203	1,19,62,346
	Total Equity and Liabilities - (A+B+C)		18,82,387	20,22,513	18,76,835
	Statement of Significant Accounting Policies	1			
	Notes on Financial Statement	2-28			

As per our report of even date attached
For R Bupathy & Co.
Chartered Accountants
Firm Regn No. 0005255


CA V Thiagarajan
Partner
Membership No.

Place :
Date : 11th November 2020

For and on behalf of Board of Directors


P.V. Sreekanth
Managing Director

Kamendra Kumar
Chairman


J. Ramesh Kannan
GM (Finance)

TAMILNADU TELECOMMUNICATIONS LIMITED

No.16,1st Floor, Aziz Mulk, 3rd Street, Thousand Lights, Chennai 600 006

CIN:L32201TN1988PLC015705, Tel: 044 28292653, Email:ttlcosec@gmail.com, Website: www.ttlcofc.in

STATEMENT OF PROFIT AND LOSS

(Indian Rupees in Hundreds)

S.no	Particulars	Note No.	For the quarter ended 30th Sep 2020	For the quarter ended 30th June 2020	For the quarter ended 30th Sep 2019	For the period ended 30th Sep 2020	For the period ended 30th Sep 2019	For the year ended 31st March 2020
I	Revenue from operations	18	(0)	(0)	-	-	0	-
II	Other income	19	302	474	621	776	1,193	2,411
III	Total Income (I+II)		302	474	621	776	1,193	2,411
IV	Expenses:							
	Cost of materials consumed	20	-	-	-	-	(0)	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	-	-	-	-	0	-
	Excise Duty	18	-	-	-	-	-	-
	Employee benefits expense	22	43,883	43,992	60,327	87,875	1,28,615	2,49,093
	Finance Costs	23	2,00,995	2,09,707	2,30,371	4,10,702	4,58,269	9,03,146
	Depreciation and amortisation expense	24	6,712	7,303	7,398	14,015	14,747	29,463
	Other expenses	25	6,596	11,401	12,904	17,996	44,297	2,28,686
	Total expenses (IV)		2,58,186	2,72,403	3,11,000	5,30,589	6,45,928	14,10,388
V	Profit/(loss) before exceptional items and tax (III-IV)		(2,57,884)	(2,71,929)	(3,10,379)	(5,29,813)	(6,44,735)	(14,07,977)
VI	Exceptional items	26	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)		(2,57,884)	(2,71,929)	(3,10,379)	(5,29,813)	(6,44,735)	(14,07,977)
VIII	Tax expense:							
	(1) Current tax		-	-	-	-	-	-
	(2) Deferred tax		-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII-VIII)		(2,57,884)	(2,71,929)	(3,10,379)	(5,29,813)	(6,44,735)	(14,07,977)
X	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	27	-	-	-	-	-	(53,540)
XI	Total Comprehensive Income for the period (IX+X)		(2,57,884)	(2,71,929)	(3,10,379)	(5,29,813)	(6,44,735)	(14,61,517)
XII	Earnings per equity share							
	(1) Basic		(0.56)	(0.60)	(0.68)	(1.16)	(1.41)	(3.08)
	(2) Diluted		(0.56)	(0.60)	(0.68)	(1.16)	(1.41)	(3.08)

As per our report of even date attached
For R Bupathy & Co.
Chartered Accountants
Firm Regn No. 0005255

For and on behalf of Board of Directors

CA V Thiagarajan
Partner
Membership No.


P.V. Sreekanth
Managing Director

Kamendra Kumar
Chairman


J. Ramesh Kannan
GM (Finance)

Place :
Date : 11th November 2020

STATEMENT OF CASH FLOW

Accounting Policy:

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows .

Amendment to Ind AS 7:

Effective April 1, 2017, the Company adopted the amendment to Ind AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of the amendment did not have any material impact on the financial statements."

Description	Tian Rupees in Hundreds)	
	For the period ended 30th Sep 2020	For the period ended 30th Sep 2019
Cash Flow from Operating Activities:		
Net Profit / (Loss) before tax	(5,29,813)	(6,44,735)
Adjustments for		
Add:		
- Depreciation	14,015	14,747
- Interest & Finance Charges	4,10,702	4,58,269
- Loss on sale of assets	-	-
- Exchange Rate Fluctuations - Loss / (Gain)	-	-
	(1,05,096)	(1,71,720)
Less:		
- Interest/Dividend Received	776	1,193
Operating Profit before Working Capital changes	(1,05,872)	(1,72,913)
Changes in assets and liabilities:		
- Trade Receivables	0	-
- Other Current receivables	(7,374)	(5,812)
- Inventories	377	16,177
- Other Non - current assets	(0)	-
- Trade Payables	(884)	1,024
- Other financial liabilities, other liabilities, borrowings and provisions	4,86,616	5,92,404
Cash generated from Operations	3,72,863	4,30,881
Income Tax	-	-
Cash Flow after tax before exceptional items	3,72,863	4,30,881
Exceptional items	-	-
Exchange Rate Fluctuations - (Loss) / Gain	-	-
Net Cash generated by Operating Activities- A	3,72,863	4,30,881
Cash Flow from Investing Activities:		
Purchase of Non-Current Assets	-	-
Sale of Fixed assets	-	-
Interest/Dividend Received	776	1,193
Net Cash from /(used) in Investment Activities -B	776	1,194
Cash Flow from Financing Activities:		
Increase / (Repayment) of Non Current Liabilities	49,631	11,001
Interest charges	(4,10,702)	(4,58,269)
Dividends Paid	-	-
Dividend Tax	-	-
Net Cash used in Financing Activities-C	(3,61,071)	(4,47,268)
Net (decrease)/Increase in Cash Equivalents (A+B+C)	12,568	(15,193)
Cash & Cash Equivalents at the beginning of the Period	39,989	54,425
Cash & Cash Equivalents at the end of the year	52,558	39,232

Notes:

1. Cash and cash equivalents represents cash in hand and cash with scheduled banks.
2. Figures for the previous year have been re-grouped wherever necessary.

As per our report of even date attached
 For R Bupathy & Co.
 Chartered Accountants
 Firm Regn No. 0005255

CA V Thiagarajan
 Partner
 Membership No.

Place :
 11th November 2020

For and on behalf of Board of Directors



P.V.Sreekanth
 Managing Director

Kamendra Kumar
 Chairman


 GM (Finance)

TAMILNADU TELECOMMUNICATIONS LIMITED

No.16,1 st Floor, Aziz Mulk, 3rd Street, Thousand Lights, Chennai 600 006
CIN:L32201TN1988PLC015705, Tel: 044 28292653, Email:ttlcosec@gmail.com, Website: www.ttlcofc.in

STATEMENT OF CHANGES IN EQUITY

(Indian Rupees in Hundreds)

A. Equity Share Capital

Balance at the beginning of the reporting period i.e. as at April 1, 2019	Changes in Equity Share Capital during the Year 2019-20	Balance as at Mar 31, 2020	Balance as at April 1, 2020	Changes in Equity Share Capital during the Year 2020-21	Balance as at Sep 30, 2020
45,67,620	-	45,67,620	45,67,620	-	45,67,620

(Indian Rupees in Hundreds)

B. Other Equity

Particulars	Reserves and surplus			Total
	Securities Premium Reserve	Capital Restructuring Reserve	Statement of Profit & Loss and Other Comprehensive Income	
Financial Year - 2019-20				
Balance as at April 1, 2019 (A)	98,400	9,79,711	(1,58,67,972)	(1,47,89,861)
Profit/(Loss) for the year	-	-	(14,07,977)	(14,07,977)
Add: Other Comprehensive income	-	-	(53,540)	(53,540)
Total comprehensive income for the year 2019-20 (B)	-	-	(14,61,517)	(14,61,517)
Balance as at Mar 31, 2020 (A)+(B)	98,400	9,79,711	(1,73,29,490)	(1,62,51,379)
Financial Year - 2020-21				
Balance as at April 1, 2020 (A)	98,400	9,79,711	(1,73,29,490)	(1,62,51,379)
Profit/(Loss) for the year	-	-	(5,29,813)	(5,29,813)
Add: Other Comprehensive income	-	-	-	-
Total comprehensive income for the year 2020-21	-	-	(5,29,813)	(5,29,813)
Balance as at Sep 30, 2020 (A)+(B)	98,400	9,79,711	(1,78,59,303)	(1,67,81,193)

As per our report of even date attached

For R Bupathy & Co.
Chartered Accountants
Firm Regn No. 0005255

For and on behalf of Board of Directors

CA V Thiagarajan
Partner
Membership No.



P.V. Sreekanth
Managing Director

Kamendra Kumar
Chairman



J. Ramesh Kannan
GM (Finance)

Place : Chennai
Date : 11th November 2020