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Date : 09/08/2023

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA, 532539

**Sub: - Press Release**

Dear Sirs,

Enclosed please find Press Release dated 9<sup>th</sup> August, 2023 titled **“Uno Minda delivers a strong financial performance with the highest ever quarterly revenue of Rs. 3093 Cr “**.

The copy of the aforesaid Press Release is also available on the website of the Company [www.unominda.com](http://www.unominda.com)

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Uno Minda Limited

Tarun Kumar Srivastava  
Company Secretary & Compliance Officer

Encl: As above.

## Press Release

### **Uno Minda delivers a strong financial performance with the highest ever quarterly revenue of ₹ 3093Cr**

- Q1 FY24 Consolidated Revenue of ₹ 3,093 Cr, Y-o-Y growth 21%
- Q1 FY24 Consolidated EBITDA of ₹ 330 Cr, Y-o-Y growth 24%
- Q1 FY24 Consolidated PBT of ₹ 194 Cr, Y-o-Y growth 22%
- Q1 FY24 Consolidated PAT (Uno Minda share) at ₹ 173 Cr, Y-o-Y growth 24%

Figures in ₹ Crore

Particulars	Q1 FY24	Q4 FY23	Q-o-Q	Q1 FY23	Y-o-Y	FY23
Revenue from Operation	3,093	2,889	7%	2,555	21%	11,236
EBITDA	330	319	3%	266	24%	1,242
<b>Margin (%)</b>	<b>10.7%</b>	<b>11.1%</b>	<b>-38 bps</b>	<b>10.4%</b>	<b>27 bps</b>	<b>11.1%</b>
PBT	194	209	-7%	159	22%	791
<b>Margin (%)</b>	<b>6.3%</b>	<b>7.2%</b>	<b>-98 bps</b>	<b>6.2%</b>	<b>3 bps</b>	<b>7.0%</b>
PAT	180	194	-7%	150	20%	700
<b>Margin (%)</b>	<b>5.8%</b>	<b>6.7%</b>	<b>-89 bps</b>	<b>5.9%</b>	<b>-4 bps</b>	<b>6.2%</b>
<b>PAT (UML Share)</b>	<b>173</b>	<b>183</b>	<b>-5%</b>	<b>139</b>	<b>24%</b>	<b>654</b>
<b>Margin (%)</b>	<b>5.6%</b>	<b>6.3%</b>	<b>-74 bps</b>	<b>5.4%</b>	<b>15 bps</b>	<b>5.8%</b>
EPS (diluted) in ₹	3.0	3.2		2.4		11.4

**Gurugram – Aug 9<sup>th</sup>, 2023** – Uno Minda limited (‘Uno Minda’) has announced its results for quarter ended June 30<sup>th</sup> 2023. At a consolidated level, the company reported a strong revenue growth with revenue of ₹ 3,093 Cr for Q1 FY24 as against ₹ 2,555 Cr in the Q1 FY23, registering a rise of 21%. The company has witnessed growth across products segment led by Automotive lighting and Alloy wheel. The company continues to outperform the industry with the growth of 21% against the industry volume growth of 2% YoY basis.

The EBITDA for Q1 FY24 has been reported as ₹ 330 Cr vis-à-vis ₹ 266 Cr in Q1 FY23, growth of 24%. EBITDA margins also expanded by 27 bps YoY to 10.7% pa driven by benefits of operating leverage, part of which gets offset by cost escalations. Profit before tax for Q1 FY24 is at ₹ 194 Cr as against ₹ 159 Cr in Q1 FY23. PAT (UML Share) for the financial year is ₹ 173 Cr in Q1 FY24 as against ₹ 139 Cr in Q1 FY23, an increase of 24%.

**Mr. Nirmal K Minda, CMD, Uno Minda Group said,** “In a constantly evolving automotive industry, our company in Q1FY24 has showcased remarkable growth and resilience, withstanding market challenges and emerging as a frontrunner in the automotive sector. Our dedicated teams have tirelessly pursued innovation and excellence, enabling us to introduce ground-breaking technological advancements that set new benchmarks within the industry. This relentless pursuit of excellence has not only propelled an increase in revenue and profitability but also cemented our commitment towards customer satisfaction.”



## Press Release

Sunil Bohra, Group CFO & CEO, Safety and Comfort Systems, Uno Minda Group said, "The company has delivered another quarter of stellar performance with growth witnessed across product segment. Automotive Lighting and Alloy wheel segment has emerged as most exciting segment significantly contributing to our growth in recent quarters. The customer continue to bestow their faith with key large orders in lighting, wireless chargers, EV specific products etc. With promising industry outlook along with our world class and diversified product portfolio, we will continue outperform the industry in medium to long terms "

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### About Uno Minda Limited:

Uno Minda Limited (formerly Minda Industries Limited) is a leading global manufacturer and supplier of proprietary automotive solutions and systems to OEMs as Tier-1. Incepted in 1958, it is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over 20 categories of automotive components and systems to leading Indian and international OEMs based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. Technology and innovation are the two strong pillars of the organisation, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has over 73 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

*For further information/Media queries please contact*

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*Alankar Singh*



## **Press Release**

*uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website [www.unominda.com](http://www.unominda.com)*

*Jesus  
Lopez*