

Date: April 28, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub.: Re-appointment of Independent Directors of the Company

Kindly note that based on recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. April 28, 2020, has approved re-appointment of following Independent Directors of the Company for second term of five consecutive years starting from April 30, 2020 to April 29, 2025, subject to approval of members of the Company at the ensuing Annual General Meeting:

- a. Mr. Venkatesh Chakravarty
(DIN: 01102892) (IICA Registration no.: IDDB-DI-202002-016241); and
- b. Mrs. Madhu Dubhashi
(DIN: 00036846) (IICA Registration no.: IDDB-DI-202002-011638)

Pursuant to circulars issued by the Stock Exchanges dated June 20, 2018, we hereby confirm that Mr. Venkatesh Chakravarty and Mrs. Madhu Dubhashi are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned below.

Name of the Directors	Mr. Venkatesh Chakravarty	Mrs. Madhu Dubhashi
Reason for change viz. Re-appointment	Present term of five years is coming to an end on April 29, 2020.	
Date of Re-appointment & term of re-appointment	For second term of five consecutive years starting from April 30, 2020 to April 29, 2025, subject to approval of members of the Company at the ensuing Annual General Meeting.	
Disclosure of relationships between directors	Not related to any of the Promoter/ Directors of the Company.	

Brief profile	<p>Mr. Venkatesh Chakravarty has more than 29 years of experience in the insurance Industry. His experience spans insurance, management consulting and reinsurance, beginning with Life Insurance Corporation of India and Eagle Star International in the Middle East. At KPMG, he was an Associate Director, Management Consulting, responsible for the insurance practice. He was the Head of Life & Health business and a Director on the Board of Swiss Re Services India Private Limited for more than 10 years. He also served as CEO of General Reinsurance AG India branch.</p> <p>He is qualified as an Associate Member of the Chartered Insurance Institute, UK (ACII, UK). He holds a Master's degree in Administrative Management and a Bachelor's degree in Economics, Political Science and Sociology.</p>	<p>Mrs. Madhu Dubhashi has more than four decades of experience in financial services industry, having worked with ICICI Limited, Standard Chartered Bank, JM Financial & Investment Consultancy Services Private Limited and Global Data Services of India Limited (erstwhile subsidiary of CRISIL Limited). Mrs. Dubhashi is an Economics graduate from Miranda House, Delhi University and post-graduate in Business Administration from the Indian Institute of Management (IIM), Ahmedabad</p>
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You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi
Company Secretary