

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
U27100PN2010PLC137493



November 12, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on Un audited financial results for the quarter and half year ended on September 30, 2021. A copy of the "Management Note" is enclosed herewith.

Also, we have enclosed herewith note of updates on capacity expansion.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar".

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



Date: 12.11.2021

Subject: Audited financial results for the period first half (H1) of FY 2021-22

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on first half (H1) of FY 2021-22 audited financial results as per following:

1. During first half of FY 2021-22, recorded a net sales revenue of Rs.131.61 Crores as against Rs.63.67 Crores in the corresponding period of previous year and achieved a growth of 106.70%.
2. During the reporting period, absolute PBDIT stands at Rs 11.14 Crores as against Rs 7.98 Crores in H1 of last year and recorded a growth of 39.60%. However, there is a drop in PBDIT margins from 12.53% during last year to 8.46%. This was mainly due to continuous increase in raw material prices. During last six quarters basic raw materials like Pig Iron & Steel scrap have gone up by 54% and during last quarter other key inputs like ferro alloys and furan resin have also gone between 100% to 300% due to global commodity crisis. These increases have inflated the manufacturing cost by 21% of revenue. There is a continuous price revision from customers but with a lag of one or two quarters in implementation.
3. We have successfully completed the development of 4 MW parts to Vestas & 3.4 MW parts to Siemens Gamesa and these parts will be in serial production from last Quarter of FY 2021-22.
4. With implementation of GST in 2017, Wind castings sales were falling under inverted duty structure. Due to improper GST refund mechanism, around Rs 12 Crores of refunds were blocked with government. With continuous pursuance at commerce ministry to resolve this, now wind castings GST rate has been revised from 5% to 12% with effect from 1st October 2021. This will help in diluting these refunds faster and improve cash flows for the organization.
5. Considering the present order book status, over 40% revenue growth is visible for FY 2021-22. PBDIT margins may be impacted due to continuous increase in input prices and should improve during 4th quarter of FY 2021-22 with revised prices from customers.

Summary of audited financial results for the first half of FY 2021-22 are as per following:

All figures in Rs Crore

Particulars	H1 FY 2021-22	H1 FY 2020-21	FY 2020-21
Period	(6 Months)	(6 Months)	(12 Months)
Total Income	131.61	63.67	199.92
Profit before Depreciation, Interest and Tax (PBDIT)	11.14	7.98	25.19
PBDIT Margin	8.46%	12.53%	12.60%
Profit/(Loss) before Tax	0.32	(2.37)	5.25
Tax Expenses Deferred Tax Liability/(Asset)	(0.26)	(0.32)	2.07
Profit/(Loss) after Tax	0.58	(2.04)	3.18

Note:

1. Resultant of migrating the company to Main Boards of BSE and NSE, financial statements are restated in accordance with Indian Accounting Standards (Ind-AS)

Disclaimer

The aforesaid information are prudent estimates of the Company Management based on present business conditions. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Chairman & Managing Director
DIN: 00254442



Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



Date: 12.11.2021

Subject: Capacity Expansion Update

Dear Investors,

Synergy Green Industries Ltd management is pleased to update you on capacity expansion progress as per following:

1. Considering the demand growth, capacity expansion is being taken up from 30,000 TPA to 45,000 TPA.
2. This expansion will also enhance the capability of the organization to handle 4 MW parts with higher efficiency.
3. As part of this expansion to build new facilities, 11 Acres of land is acquired at Kagal MIDC Kolhapur which is within half a kilometer distance from exiting plant.
4. Apart from capacity expansion, this land procurement will also help in setting up the in-house machining facilities.

Further updates will be provided with progress of the expansion activities.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442

