

Tijaria Polypipes Limited



Date: February 12, 2021

To,
The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today

Dear Sir,

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that at the Meeting of Board of Directors of the Company held on Friday, February 12, 2021 commenced at 01.00 P.M. and concluded at 02.40 P.M. at its registered office, along with other routine businesses the Board of Directors has:

- 1 Considered and approved Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2020 together with the Limited Review Report thereon.
- 2 Took note for acceptance of Resignation of Mr. Ramesh Jain Tijaria, Director of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Tijaria Polypipes Limited,

Ankita Khandelwal
Company Secretary & Compliance Officer
M. No. A50855

Encl: Standalone Un-audited Financial Results along with Limited Review Report

PIPING SOLUTIONS

Correspondence Office:

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Jaipur-302013 (Raj.) India
Tel : 0141-2333722
E-mail: info@tijaria-pipes.com

Regd. Office / Works:

SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 (Raj.) India.
CIN - L25209RJ2006PLC022828



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Resolution Professional
Tijaria Polypipes Limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020.

- We have reviewed the accompanying Statement of Unaudited Financial Results of Tijaria Polypipes Limited ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
- This Statement which is the responsibility of the Company's Management has been signed. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AmitRamakant& Co.
Chartered Accountants
FRN. : 009184C

CA AMIT ARRAWAL
Partner
M. No. 077407



Place : Jaipur
Date 12th Feb, 2021

UDIN - 21077407AAAABS8875

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TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022

TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lacs) except EPS

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2020	Un-audited 30.09.2020	Un-audited 31.12.2019	Un-audited 31.12.2020	Un-audited 31.12.2019	Audited 31.03.2020
1. Income						
Revenue from Operations	2,595.76	942.98	2,109.12	3,853.38	6,056.63	7,338.52
Other Income	6.23	9.04	5.47	19.84	22.03	37.36
Total Income	2,601.99	952.02	2,114.59	3,873.22	6,078.66	7,375.88
2. Expenses						
Cost of materials consumed	1,511.94	1,241.38	1,058.90	2,885.98	3,441.50	4,134.27
Purchase of stock-in-trade	9.88	6.16	7.13	57.62	87.79	336.87
Changes in inventories of finished goods, work-in-progress & stock-in-trade	308.86	(576.63)	142.46	(209.14)	36.37	25.74
Employee benefits expenses	74.21	67.58	86.94	172.81	238.77	304.33
Finance Cost	166.28	201.39	176.77	500.78	493.45	639.51
Depreciation	126.06	118.56	130.62	353.15	388.93	519.55
Other expenditures	352.77	195.31	329.51	625.28	818.53	1,051.00
Store & Spares consumed	123.91	164.43	177.12	327.98	512.66	608.75
Total Expenses	2,673.91	1,418.18	2,109.45	4,714.46	6,018.00	7,620.02
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(71.92)	(466.16)	5.14	(841.24)	60.66	(244.14)
4. Exceptional items	0.13	0.21	0.78	0.30	0.19	(2.09)
5. Profit/(Loss) before extraordinary items and tax (3-4)	(72.05)	(466.37)	4.36	(841.54)	60.47	(242.05)
6. Extraordinary item	0.01	-	0.45	0.01	4.30	4.31
7. Profit/(Loss) before tax (5-6)	(72.06)	(466.37)	3.91	(841.55)	56.17	(246.36)
8. Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	(72.06)	(466.37)	3.91	(841.55)	56.17	(246.36)
10. Other Comprehensive Income	-	-	-	-	-	(7.21)
11. Total Comprehensive Income/(Loss) for the period (9+10)	(72.06)	(466.37)	3.91	(841.55)	56.17	(253.57)
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66
13. Earning Per Share (Not annualised)						
(a) Basic	(0.25)	(1.63)	0.01	(2.94)	0.20	(0.92)
(a) Diluted	(0.25)	(1.63)	0.01	(2.94)	0.20	(0.92)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2021.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets, Mask.

Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2020	Un-audited 30.09.2020	Un-audited 31.12.2019	Un-audited 31.12.2020	Un-audited 31.12.2019	Audited 31.03.2020
Segment Revenue (Net Sales/Income)						
a) Pipe	1,743.53	457.73	891.14	2,466.62	3,850.16	4,840.79
b) Textile	852.23	485.25	1,217.98	1,386.76	2,206.47	2,497.73
Total	2,595.76	942.98	2,109.12	3,853.38	6,056.63	7,338.52
Net Sales / Income from Operations	2,595.76	942.98	2,109.12	3,853.38	6,056.63	7,338.52
Segment Results						
a) Pipe	103.64	(169.15)	68.26	(119.03)	647.86	688.22
b) Textile	(9.42)	(95.83)	112.42	(221.74)	(98.24)	(302.28)
Segment Results before Interest & Tax	94.22	(264.98)	180.68	(340.77)	549.62	385.94
Less : Finance Cost	166.28	201.39	176.77	500.78	493.45	639.51
Profit / (Loss) before tax	(72.06)	(466.37)	3.91	(841.55)	56.17	(253.57)
Segment Assets						
a) Pipe	16,387.86	17,019.62	16,849.22	16,387.86	16,849.22	16,620.55
b) Textile	(7,151.09)	(7,018.05)	(6,793.59)	(7,151.09)	(6,793.59)	(7,040.60)
Total	9,236.77	10,001.57	10,055.63	9,236.77	10,055.63	9,579.95
Segment Liabilities						
a) Pipe	7,442.17	7,849.22	7,175.11	7,442.17	7,175.11	7,051.95
b) Textile	546.96	832.67	481.60	546.96	481.60	438.82
Total	7,989.13	8,681.89	7,656.71	7,989.13	7,656.71	7,490.77

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: February 12, 2021



For and on behalf of the Board of Directors
For Tijaria Polypipes Limited

