



September 18, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

We wish to inform you that we are in receipt of a letter from SEBI containing the direction to place the same before the Board of Directors and disseminate on the stock exchanges. In view of the same, the letter from SEBI is attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Prime Securities Limited**



Ajay Shah
Company Secretary
(ACS-14359)

Prime Securities Limited

1109 / 1110, Maker Chambers V,
Nariman Point, Mumbai 400021
CIN: L67120MH1982PLC026724

www.primesec.com

Tel : +91-22-6184 2525

Fax : +91-22-2497 0777



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

General Manager
Division of Supervision, Enforcement & Complaints – 4
Corporation Finance Department

SEBI/HO/CFD/CFD-SEC-4/P/OW/2023/0000037790/1

September 13, 2023

PRIME SECURITIES LIMITED

1109 / 1110,
Maker Chamber V,
Nariman Point,
Mumbai – 400 021.

Dear Sir/ Madam,

Sub: Administrative Warning

1. This is with reference to the non-disclosure of material events as was obligatory on you under the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“LODR”).
2. You have failed to disclose the Interim Award dated October 17, 2022 in the arbitration proceedings titled ‘Balaji Great Lotus Glory vs Eleos Finvestia Acquisition Trust & Ors.’ and subsequent material developments in the matter regarding the appeal before the Dehradun District Court and the deletion of Prime from the Interim Award vide order of the Dehradun District Court dated December 09, 2022. This was in violation of Regulations 4(1)(d) and (e) and Regulations 30(3) and 30(7) read with Regulations 30(4)(i)(a) and (b) and Clause 8 of Para B of Part A of Schedule III of the LODR.
3. The above violations have been viewed seriously. You are therefore warned to be careful in future and are advised to exercise due caution in future and avoid recurrence of such instances failing which appropriate enforcement action may be initiated in accordance with the provisions of SEBI Act, 1992 and the Rules and Regulations framed thereunder.
4. You are also advised to take corrective steps, place this communication and the corrective steps taken before the Board of Directors and disseminate a copy of this communication on the websites of NSE and BSE.

Yours faithfully,

Dipanjan Mitra

Copy to:

(1) BSE Ltd.

(2) National Stock Exchange of India Ltd.