



PRISM JOHNSON LIMITED

(FORMERLY PRISM CEMENT LIMITED)

July 30, 2019

The National Stock Exchange Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Corporate Relationship Department,
P. J. Towers,
Dalal Street, Fort
Mumbai - 400 023

Code : PRSMJOHNSN

Code : 500338

Dear Sirs,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has agreed to acquire upto 30% equity stake for approximately ₹ 2 Crores in Sunspring Solar Private Limited ('Sunspring Solar'), a subsidiary of Cleantech Solar Energy (India) Private Limited, for the power requirement of the Company's tiles manufacturing facilities aggregating up to 4.58 MWp. The solar plants are expected to be commissioned by Q3FY20 in a phased manner.

Sunspring Solar is engaged in the business of providing solar power solutions comprising of consulting, design, engineering, fabrication, installation, commissioning, distribution, operation & maintenance and monitoring of distributed rooftop and ground mounted solar power plants primarily for captive consumption of commercial and industrial customers in India. Sunspring Solar was incorporated on May 20, 2019.

This arrangement is expected to reduce the overall cost of production.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

