

# City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009  
CIN: L92199GJ2000PLC037606

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**December 24, 2019**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir / Mam,

**Sub.:** Outcome of Board Meeting  
**Ref.:** Scrip Code – 542727

In reference to our communication dated November 8, 2019 readwith November 14, 2019, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. December 24, 2019:

1. Unaudited Financial Results of the Company, for the Quarter and Six Months ended September 30, 2019;
2. Unaudited Cash Flow Statement, both Standalone and Consolidated, for the Six Months ended September 30, 2019;
3. Unaudited Assets and Liabilities of the Company, for the Quarter and Six Months ended September 30, 2019;
4. Limited Review Reports from the Statutory Auditors, Messrs. OR Maloo & Co., on the aforesaid Standalone Financial Results.

Further, the Board in its meeting has appointed Mr. Sirish Patel as Additional Executive Director on the Board. His appointment shall be upto ensuing AGM and which shall be placed before members for his appointment as regular executive Director, liable to retire by rotation on Board, in terms of Companies Act and rules made thereunder.

His brief profile is enclosed for public dissemination.

The meeting commenced at 17:30 PM and concluded at 18:05 p.m.



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site: [www.wowcinepulse.com](http://www.wowcinepulse.com)

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Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

For City Pulse Multiplex Limited

*Divya*

**Divya Agrawal**  
Company Secretary



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mail: [info@wowcinepulse.com](mailto:info@wowcinepulse.com)  
site: [www.wowcinepulse.com](http://www.wowcinepulse.com)

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## Brief Profile of Mr. Sirish Patel



Mr. Patel is a renowned Business personality, who has his Business forte and numerous Business ventures in Hotel and Motel Industry abroad (majorly USA). He holds bachelor's degree in Computer Science from Lincoln memorial University in Tennessee, USA.

He has forayed into and has proven track into multiple Business segments including Food and Restaurant Industry.

His presence on Board shall be beneficial to add much required value to City Pulse group.





TO,  
THE Board of directors  
CITY PULSE MULTIPLEX LIMITED

### Limited Review Report on the Financial Statements

We have reviewed the accompanying unaudited financial results of **CITY PULSE MULTIPLEX LIMITED** ("the Company") for the period ended 30/09/2019, which comprise the Balance Sheet as at 30/09/2019, the Statement of Profit and Loss, the cash flow statement. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis on Matter Paragraph

We draw the attention to following matters included in unaudited financial statements for the six months period:

1. The company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets.



Adjustments, if any are not ascertainable and will be provided after physical verification of such assets.

2. Certain advances had been made to one of party M/s Aashirvad Vision Private Limited being amounting to Rs. 79,00,000/-. The confirmations from the said party to whom the advances are given has not been made available. The company also made advances amounting to Rs. 18,90,339/- which are outstanding for a period of more than three hundred and sixty-five days.
3. The company had accepted loans and advances from various parties. Loan agreements in respect of these loans have not been furnished and in absence of the same, the terms of repayment, chargeability of interest and other terms are not verifiable.
4. The company has outstanding balances of loans and advances accepted amounting to Rs. 2,83,73,793/- out of which Rs. 1,98,43,793/- was accepted before 01/04/2014. Loan agreements in respect of these loans have not been furnished and in absence of the same, the terms of repayment, chargeability of interest and other terms are not verifiable.
5. The liabilities towards statutory dues are not paid within due dates.
6. The company during the period had made advances to various parties. The purpose and agreements in respect of these advances have not been furnished.
7. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.
8. In respect of deposits aggregating of amounting to Rs. 56,15,307/- given to various parties, the Company has not furnished any agreement and in absence of the same, the terms of repayment, chargeability of interest and other terms are not verifiable.
9. Rent expenses amounting to Rs. 25,51,849 are booked for the period, the company has not furnished any rent agreement and in absence of same, the basis of recording the rent expenses are not verifiable.



Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

Date : 24/12/2019

Place : Ahmedabad

**FOR O R MALOO & CO.**  
**(Chartered Accountants)**  
Reg No. :135561W



**CA OMKAR MALOO**  
Partner

M.No.: 044074

UDIN: 19044074AAAAFC5745

**City Pulse Multiplex Limited**

(CIN: L92199GJ2000PLC037606)

Reg.Off: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad-380009

cs@wowcinapulse.com | www.wowcinapulse.com

(Amount in Rupee)

**Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2019**

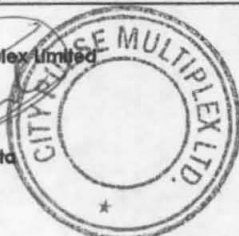
Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)					(Audited)
I.	<b>Revenue from Operations</b>	5543007	4244000	5602092	9787007	9948044	30273971
II.	Other Income	7063621	983437	0	8047058	0	622145
III.	<b>Total Revenue (I + II)</b>	<b>12606628</b>	<b>5227437</b>	<b>5602092</b>	<b>17834065</b>	<b>9948044</b>	<b>30896116</b>
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	0	0	0	0	0	0
	Purchases of Stock-in-Trade	0	0	0	0	0	0
	Changes in inventories of finished goods work-in-	0	0	0	0	0	0
	Employee benefits expense	240000	240000	440800	480000	765265	1913860
	Finance costs	0	0	0	0	0	60464
	Depreciation and amortisation expense	2541565	631245	336542	3172810	663913	1479153
	Other expenses	6178813	6477735	7752445	12656548	13443265	21436327
	Excise / GST on Sales	0	0	0	0	0	0
	<b>Total expenses</b>	<b>8960378</b>	<b>7348980</b>	<b>8529787</b>	<b>16309358</b>	<b>14872442</b>	<b>24889804</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>3646250</b>	<b>-2121544</b>	<b>-2927695</b>	<b>1524707</b>	<b>-4924398</b>	<b>6006312</b>
VI.	Exceptional Items	0	0	0	0	0	0
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>3646250</b>	<b>-2121544</b>	<b>-2927695</b>	<b>1524707</b>	<b>-4924398</b>	<b>6006312</b>
VIII.	Extraordinary Items	0	0	0	0	0	0
IX.	<b>Profit before tax (VII- VIII)</b>	<b>3646250</b>	<b>-2121544</b>	<b>-2927695</b>	<b>1524707</b>	<b>-4924398</b>	<b>6006312</b>
X.	<b>Tax expense:</b>						
	(1) Current tax	948025	0	0	948025	0	69953
	(2) Deferred tax	0	0	0	0	0	26206
	(2) MAT Credit entitlement	0	0	0	0	0	0
XI.	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>2698225</b>	<b>-2121544</b>	<b>-2927695</b>	<b>576682</b>	<b>-4924398</b>	<b>5910153</b>
XII.	<b>Profit/(loss) from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XIII.	Tax expense of discontinuing operations	0	0	0	0	0	0
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XV.	<b>Profit /(Loss) for the period (XI + XIV)</b>	<b>2698225</b>	<b>-2121544</b>	<b>-2927695</b>	<b>576682</b>	<b>-4924398</b>	<b>5910153</b>
XVI.	(1) Share of Profit from Associates	0	0	0	0	0	0
	(2) Minority Interest	0	0	0	0	0	0
XVII.	<b>Profit /(Loss) for the period (XV + XVI)</b>	<b>2698225</b>	<b>-2121544</b>	<b>-2927695</b>	<b>576682</b>	<b>-4924398</b>	<b>5910153</b>
XVIII.	Other Comprehensive Income (Net of Tax)	0	0	0	0	0	0
XIX.	<b>Total Comprehensive Income (after Tax) (XVII+XVIII)</b>	<b>2698225</b>	<b>-2121544</b>	<b>-2927695</b>	<b>576682</b>	<b>-4924398</b>	<b>5910153</b>
XX.	<b>Paid up Equity Share Capital</b>	33180330	19900330	3157500	33180330	3157500	10473860
XXI.	Reserves excluding Revaluation Reserve						
XXII.	<b>Earnings per equity share:</b>						
	(1) Basic	<b>0.8132</b>	<b>-1.0661</b>	<b>-9.2722</b>	<b>0.1738</b>	<b>-15.5959</b>	<b>5.6428</b>
	(2) Diluted	<b>0.8132</b>	<b>-1.0661</b>	<b>-9.2722</b>	<b>0.1738</b>	<b>-15.5959</b>	<b>5.6428</b>

Notes: 1) Figures rounded off where required.

2) Company was listed on BSE in July 2019, and thus Provisions for IND AS became applicable then. The Company is in transition stage for reporting in IND AS and is making required changes in system and shall report financials as per IND AS in last quarter and year ended financials

For City Pulse Multiplex Limited

Arpit Rajnikant Mehta  
Managing Director  
DIN: 00213945



December 24, 2019  
Ahmedabad





