

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

**September 30, 2021**

<b>Dy. General Manager BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip ID: GUJAPOIND; Scrip Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

Dear Sir/Madam,

**Subject: Report on proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on September 29, 2021 at the Registered Office of the Company physically and also through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Para A of Schedule III of the Listing Regulations, we hereby enclose proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 29<sup>th</sup> of September, 2021 at 11.00 A.M. at the Registered Office of the Company at Block No. 486, 487, 488, Mouje Dholasan, Taluka & District Mehsana – 382732 and also through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility.

Kindly take the same on record.

For **Gujarat Apollo Industries Limited**

CS Neha Chikani Shah  
Company Secretary [M'ship No. A-25420]



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**PROCEEDINGS OF 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 29<sup>TH</sup> OF SEPTEMBER, 2021 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BLOCK NO. 486, 487, 488, MOUJE DHOLASAN, TALUKA & DISTRICT MEHSANA – 382732 AND ALSO THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") FACILITY**

Present Directors:

Mr. Asit A. Patel (Managing Director)  
Mr. Manibhai V. Patel  
Mr. Anand A. Patel  
Mrs. Nayna A. Patel  
Mr. Navinchandra V. Shah  
Mr. Naman Patel  
Mrs. Jheel Shah

Company Secretary: Ms. Neha Shah

Chief Financial Officer: Mr. Nirav A. Shah

Statutory Auditor: Represented by CA Devang Doctor from DJNV & Associates, Chartered Accountants.

Secretarial Auditor: Mr. Ashish Shah, Practicing Company Secretary and Scrutiniser

Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the meeting.

38 Members were present in person.

1. Mr. Asit A. Patel, Managing Director, took the Chair on request of members present at the meeting. Company Secretary welcomed the members present at the 34<sup>th</sup> Annual General Meeting. The Meeting commenced at 11.00 A.M.
2. The business before the AGM was taken up as quorum was present. Quorum was also present throughout the Meeting.
3. The following documents/ Registers of the Company remained open and accessible for inspection during the continuance of the AGM.
  - (a) Financial Statements for the financial year ended as on 31<sup>st</sup> March, 2021 including the Consolidated Financial, Statements for the said financial year, and Reports of the Board of Directors and the Auditors.
  - (b) Register of Directors and Key Managerial Personnel and their Shareholding.
  - (c) Register of Contracts or Arrangements in which Directors are interested.



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4. The Company Secretary thereafter welcomed all Members, Directors, Auditors, and Secretarial Auditor of the Company at the 34<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. She also informed the members about the process to participate in the meeting and smooth conduct of AGM.
5. She further informed that the meeting was held physically and also through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
6. The Chairman, Mr. Asit A. Patel, Managing Director gave a speech in which he gave an overview of the business; financial and operational performance of the Company for the financial year ended 31<sup>st</sup> March, 2021.
7. The Notice conveying the 34<sup>th</sup> AGM & the Explanatory Statement and the Report and Accounts for the financial year ended on 31st March, 2021, circulating to the members, were taken as read with the consent of members present at the meeting.

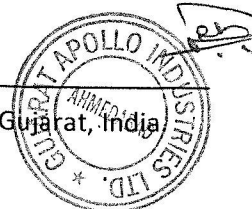
The Company Secretary said that pursuant to the provisions of the Companies Act, 2013, since there is no adverse remark by the Auditor it is also not required to read Auditors' Report. However, the observation marked by the Secretarial Auditor in his report and reply by Director's in their report was duly read before the members at the AGM.

8. The Company Secretary drew attention that the Company, pursuant to the provisions of the Companies Act, 2013, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM.
9. The Company Secretary advised that those members who have not cast their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on e-voting website and the said facility is available for 15 minutes even after the conclusion of Annual General Meeting or by the way of poll through Ballot Paper for the business as mentioned in the notice of AGM:

The following businesses as mentioned in the notice of 34<sup>th</sup> Annual General Meeting were conducted:

**Ordinary Business and Ordinary Resolutions:****Item No. 1**

Resolution No. 1 is an ordinary resolution for receiving, considering, approving and adopting the standalone financial statements and consolidated financial statements of the Company for the financial year ended on March 31, 2021, together with the Directors' and Auditors' Reports thereon



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**Item No. 2**

Resolution No. 2 is an ordinary resolution for declaration of dividend @ Rs 2/- per share

**Item No. 3**

Resolution No. 3 is as an ordinary resolution for the reappointment of Mr. Manibhai V. Patel [DIN: 00115717] as a Director of the company

**Item No 4**

Resolution No 4 is an ordinary resolution for the appointment of Mrs. Nayna A. Patel [DIN: 05199350] as Director of the company

**Item No 5**

Resolution No. 5 is an Ordinary Resolution for re-appointment of Mrs. Jheel Shah Patel as an Independent Director of the Company for the period of 5 (five) years w.e.f. 28.09.2020.

**Item No 6**

Resolution No. 6 is an Ordinary Resolution for reclassification of shareholder belonging to Promoter group category to public category.

10. The Chairman thereafter announced the commencement of casting of vote through ballot paper for members who had not been able to cast their votes by remote e-voting and e-voting during the AGM.
11. Mr. Ashish Shah, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process, e-voting during the AGM and voting through poll papers.
12. The members were informed that the results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours of the conclusion of the meeting also would be placed on the website of the Company.
13. No questions were raised by any of the shareholders of the Company.
14. The AGM concluded with Vote of thanks at 11.20 A.M.

For Gujarat Apollo Industries Limited

CS Neha Chikani Shah [A-25420]  
Company Secretary

