

**November 6, 2023**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 531637

Dear Sirs,

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please find enclosed a copy of the disclosure received from Mr. Rajesh K. Patel shareholder of the Company, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to his transaction of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary*

Encl. : A copy of disclosure received from Mr. Rajesh Patel under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

**From,**  
**Rajesh Khandubhai Patel**  
2829 PEBBLE HILL POINTE  
GA 300974382  
DULUTH GEORGIA - 300974, USA

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

To,  
**Praveg Limited**  
214, Athena Avenue,  
Behind Jaguar Showroom, S.G. Highway,  
Gota, Ahmedabad-382481

Dear Sirs,

**Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please find enclosed **disclosure** under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011, for the transaction of sale of 6,90,337 equity shares of Praveg Limited (BSE scrip code: 531637).

You are requested to take the same on your Record.

Thanking you,



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**Rajesh Khandubhai Patel**  
**Seller**  
**Category - Public Shareholder**

Place : Ahmedabad  
Date : 03/11/2023

Encl: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer/ seller and <del>Persons Acting in Concert (PAC) with the acquirer</del>	Rajesh Khandubhai Patel		
3. Whether the acquirer/ seller belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	11,11,195	4.91	4.72
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	11,11,195	4.91	4.72
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	6,90,337	3.05	2.93
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked / released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	6,90,337	3.05	2.93
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	4,20,858	1.86	1.79
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	4,20,858	1.86	1.79
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/10/2023 – 100,079 equity shares 02/11/2023 – 590,258 equity shares		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(\* Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer / seller / Authorised Signatory**



**Rajesh K Patel**

Seller

Category - Public Shareholder

Place : Ahmedabad

Date : 03/11/2023