

**URMILA BHUWALKA**

33 South, 35th Floor, 33 Gopalrao Deshmukh Marg, Mumbai 400 026

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December 21, 2020

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

**NSE Symbol: JSWSTEEL**

**BSE Limited**

Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

**Scrip Code No.500228**

**Sub:** Disclosure under Regulation 31 of the Securities and Exchange Board of India  
(Substantial Acquisition of shares and Takeovers), Regulations, 2011

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Dear Sir(s),

In terms of the provisions of in terms of provisions of Regulation 31 of SEBI  
(Substantial Acquisition of Shares and Takeover) Regulations, 2011, I being part of  
the Promoter Group of JSW Steel Limited hereby furnish details of release of pledge  
on Equity Shares of JSW Steel Limited held by me as per the prescribed format  
enclosed herewith.

Please take on record and acknowledge the receipt.

Thanking you,

Yours sincerely,

*Urmila Bhuwalka*

**Urmila Bhuwalka**

Encl. as above

CC:

The Company Secretary

**JSW Steel Limited**

JSW Centre, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Steel Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	21st December, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Urmila Bhuwalka

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post - event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Urmila Bhuwalka	2,60,000	0.01	50,000	0.00	Release	16-12-2020	Pledge	Third Party	25,000	0.00	Bajaj Finance Ltd	25,000	0.00

*URMILA Bhuwalka*

Urmila Bhuwalka

Place: Mumbai  
Date: 21-12-2020

\* The details of encumbrances of residual promoters as on 11-12-2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED					
Details of encumbrance of residual promoters as on 11/12/2020					
SLNO	Name of the Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	JSW TECHNO PROJECTS MANAGEMENT LIMITED	264454220	10.94	39058000	1.62
2	JSW HOLDINGS LIMITED	181402230	7.50	46410051	1.92
3	VIVIDH FINVEST PRIVATE LIMITED	143370690	5.93	20099000	0.83
4	SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.64	23473844	0.97
5	JSW ENERGY LIMITED	70038350	2.90	0	0.00
6	VIRTUOUS TRADECORP PRIVATE LIMITED	60368250	2.50	4500000	0.19
7	DANTA ENTERPRISES PRIVATE LIMITED	60368250	2.50	49027022	2.03
8	NALWA SONS INVESTMENTS LTD	45486370	1.88	0	0.00
9	JTPM METAL TRADERS PRIVATE LIMITED	42079700	1.74	7807000	0.32
10	JSL OVERSEAS LIMITED	21026090	0.87	15000000	0.62
11	GLEBE TRADING PRIVATE LIMITED	17157930	0.71	10562405	0.44
12	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9079520	0.38	0	0.00
13	SIDDHESHWARI TRADEX PRIVATE LIMITED	7024580	0.29	6724580	0.28
14	BEAUFIELD HOLDINGS LIMITED	4227970	0.17	0	0.00
15	MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.17
16	NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
17	ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	4160070	0.17
18	TANVI SHETE	4883630	0.20	0	0.00
19	TARINI JINDAL HANDA	4913890	0.20	1472120	0.06
20	PARTH JINDAL	1820000	0.08	0	0.00
21	SEEMA JAJODIA	1750000	0.07	0	0.00
22	ARTI JINDAL	227550	0.01	0	0.00
23	DEEPIKA JINDAL	148650	0.01	0	0.00
24	NIRMALA GOEL	112000	0.00	0	0.00
25	PRITHAVI RAJ JINDAL	84580	0.00	0	0.00
26	SAVITRI DEVI JINDAL	75300	0.00	0	0.00
27	S K JINDAL AND SONS HUF .	58000	0.00	0	0.00
28	SMINU JINDAL	55970	0.00	0	0.00
29	TRIPTI JINDAL	50660	0.00	0	0.00
30	P R JINDAL HUF .	45550	0.00	0	0.00
31	NAVEEN JINDAL	27790	0.00	0	0.00
32	NAVEEN JINDAL	27200	0.00	0	0.00
33	SARIKA JHUNJHNUWALA	20000	0.00	0	0.00
34	HEXA TRADEX LIMITED	13620	0.00	0	0.00
35	AIYUSH BHUWALKA	10000	0.00	0	0.00
36	REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
37	JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	0.00
38	SANGITA JINDAL	1000	0.00	0	0.00
39	SAJJAN JINDAL	1000	0.00	0	0.00
40	JSW PROJECTS LIMITED	1000	0.00	0	0.00
41	SAJJAN JINDAL FAMILY TRUST	100	0.00	0	0.00
42	SAJJAN JINDAL LINEAGE TRUST	100	0.00	0	0.00
43	SAJJAN JINDAL FAMILY TRUST	100	0.00	0	0.00
44	Tarini Jindal Family Trust	100	0.00	0	0.00
45	Tarvi Jindal Family Trust	100	0.00	0	0.00
46	Parth Jindal Family Trust	100	0.00	0	0.00
	<b>Total</b>	<b>1065067540</b>	<b>44.06</b>	<b>236719562</b>	<b>9.79</b>

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