

Infinity Holdings

C/o Apex Fund & Corporate Services (Mauritius)
Ltd, Lot 15 A3 1st Floor, Cybercity, Ebene 72201, Mauritius
Tel: +230 404 3900 Fax: +230 454 6824

Date: December 22, 2023

To

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra East Mumbai 400051
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CC: HINDUSTAN FOODS LIMITED

Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

Dear Sir/ Madam,

Re: Reporting of acquisition of Warrants of Hindustan Foods Limited (“Target Company”) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform that:

- (i) Infinity Holdings and Infinity Holdings Sidecar I have each been allotted 1,464,530 convertible warrants on December 20th 2023, on account of preferential allotment of warrants by the Target Company; and
- (ii) pursuant to the allotment of convertible warrants of the Target Company, the aggregate (on a diluted basis) shareholding of Infinity Holdings, Infinity Holdings Sidecar I and Infinity Consumer Holdings (as companies / entities under common control of the investment manager i.e. Infinity Investment Management) as of December 20th 2023, is 6.45%.

With regard to this, we hereby submit disclosure to Stock Exchanges under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which cumulatively reflects the shareholding of Infinity Holdings, Infinity Holdings Sidecar I, and Infinity Consumer Holdings as Acquirers and PAC pursuant to the acquisition above. The disclosure is being jointly made by Infinity Holdings, Infinity Holdings Sidecar I, and Infinity Consumer Holdings.

Thanking you,

Yours faithfully,

(signature page follow)

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For Infinity Holdings



Parwatee Iyer
Director

Place: Mauritius

For Infinity Holdings Sidecar I



Mahmade Rehza Hassen Auliar
Director

Place: Mauritius

For Infinity Consumer Holdings



Mahmade Rehza Hassen Auliar
Director

Place: Mauritius

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**Part-A- Details of the Acquisition**

Name of the Target Company (TC)		Hindustan Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer: Infinity Holdings, Infinity Holdings Sidecar I		
		PAC: Infinity Consumer Holdings		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Sr No.	Before the acquisition under consideration, holding of acquirers along with PAC of:			
a)	Shares carrying voting rights:			
	Acquirer:			
i.	Infinity Holdings	255,540	0.23%	0.21%
	PACs:			
ii.	Infinity Consumer Holdings	4,554,577	4.04%	3.80%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e)	Total (a+b+c+d)	4,810,117	4.27%	4.01%
Sr No.	Details of acquisition			
a)	Shares carrying voting rights acquired	N/A	N/A	N/A
b)	VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Acquirers:			
i.	Infinity Holdings	1,464,530	N/A	1.22%
ii.	Infinity Holdings Sidecar I	1,464,530	N/A	1.22%
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
e)	Total (a+b+c+/-d)	2,929,060	N/A	2.44%

Sr No.	After the acquisition, holding of acquirers along with PAC of:			
a)	Shares carrying voting rights Acquirer:			
i.	Infinity Holdings	255,540	0.23%	0.21%
	PACs:			
ii.	Infinity Consumer Holdings	4,554,577	4.04%	3.80%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	VRs otherwise than by shares	N/A	N/A	N/A
d)	Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Acquirers:			
i.	Infinity Holdings	1,464,530	N/A	1.22%
ii.	Infinity Holdings Sidecar I	1,464,530	N/A	1.22%
e)	Total (a+b+c+d)	7,739,177	4.27%	6.45%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)		Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Each Warrant is convertible into 1 Equity Share of the TC and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		Date of allotment of warrants: Infinity Holdings: December 20 th , 2023 Infinity Holdings Sidecar I: December 20 th , 2023		
Equity share capital / total voting capital of the TC before the said acquisition		112,742,690 equity shares of face value of Re. 2/- each aggregating to Rs. 225,485,380		
Equity share capital/ total voting capital of the TC after the said acquisition		112,742,690 equity shares of face value of Re. 2/- each aggregating to Rs. 225,485,380		
Total diluted share/voting capital of the TC after the said acquisition		120,013,781 equity shares of face value of Re. 2/- each aggregating to Rs. 240,027,562		

Infinity Holdings Sidecar I



Mahmade Rehza Hassen Auliar
Director

Place: Mauritius
Date: December 22, 2023

Infinity Consumer Holdings



Mahmade Rehza Hassen Auliar
Director

Place: Mauritius
Date: December 22, 2023
