

YBL/CS/2019-20/153

January 15, 2020

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

In terms of the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Regulations”), we would like to inform you that YES BANK Limited has acquired 60,00,000 equity shares constituting approx. 10.25% of the paid-up share capital, having nominal value of Rs. 10/- per share of SICAL Logistics Limited pursuant to invocation of pledge on the said equity shares subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Sical Connect Ltd. (“Borrower”).

The requisite disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For YES BANK LIMITED



Shivanand R. Shettigar
Group Company Secretary



Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sical Logistics Limited ("SICAL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YES Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	-	-	-
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	60,00,000	10.25%	10.25%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer			
Total (a+b+c)	60,00,000	10.25%	10.25%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	60,00,000	10.25%	10.25%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	60,00,000	10.25%	10.25%
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Invocation of Pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	60,00,000 equity shares were acquired by YES Bank Ltd on January 14, 2019 consequent upon invocation of pledge on shares of Sical Logistics Ltd.		
Equity share capital / total voting capital of the TC before the said sale	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		
Total diluted share/voting capital of the TC after the said acquisition	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 31 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




Signature of the acquirer / Seller/ Authorised Signatory

Place: Mumbai

Date: January 15, 2020

Part-B***

Name of the Target Company: Sical Logistics Limited

A handwritten signature in blue ink, appearing to be the initials "RD" followed by a flourish.

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: January 15, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.