

# SURPLUS FINVEST PRIVATE LIMITED

14<sup>th</sup> September, 2023

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Surplus Finvest Private Limited**



**Authorised Signatory**

Encl: as above

CC;  
The Company Secretary  
Praxis Home Retail Limited  
iThink Techno Campus, Jolly Board Tower D,  
Ground Floor, Kanjurmarg (East), Mumbai 400042`

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Future Hospitality Private Limited (FHPL) Seller: Surplus Finvest Private Limited (Surplus)
3	Whether the acquirer belongs to Promoter/Promoter group	Yes	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited	
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)
	<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>		
	a) Shares carrying voting rights held (owned)	55,573,827	44.47
	# Shares carrying voting rights held (holding pledge)	12,241,293	9.79
	# Shares carrying voting rights held by acquirer & PACs	55,573,827	44.47
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-
	c) Voting rights (VR) otherwise than by shares	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-
	<b>Total (a+b+c+d)</b>	<b>55,573,827</b>	<b>44.47</b>
	<b>Details of acquisition</b>		
	a) (i) Shares carrying voting rights acquired (by way of pledge)	-	-
	(ii) Shares disposed off	-	-
	b) VRs acquired otherwise than by shares	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-
	d) Shares encumbered/invoked/released by the acquirer	12,241,293	9.79
	<b>Total (a+b+c+d)</b>	<b>12,241,293</b>	<b>9.79</b>
	<b>After the acquisition, holding of acquirer along with PACs of:</b>		
	a) Shares carrying voting rights		
	# Shares carrying voting rights held by acquirer & PACs	55,573,827	44.47
	b) VRs otherwise than by shares	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-
	<b>Total (a+b+c+d)</b>	<b>55,573,827</b>	<b>44.47</b>
6	Mode of release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of release of Encumbrance	
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable	
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13/09/2023	
9	Equity share capital / total voting capital of the TC before the said acquisition	124,955,684 Equity Shares	
10	Equity share capital/ total voting capital of the TC after the said acquisition	124,955,684 Equity Shares	
11	Total diluted share/voting capital of the TC after the said acquisition	124,955,684 Equity Shares	

(\*) % Holding/voting rights have been disclosed without considering shares pledged in favour of/released from pledge by the disclosing entity.

Name of target company: Praxis Home Retail Limited

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold (by way of release of encumbrance)		Acquisition (by way of release of encumbrance)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Surplus Finvest Private Limited	13/09/2023	12,241,293	-	-
2	Future Hospitality Private Limited	-	-	13/09/2023	12,241,293
	<b>Total</b>		<b>12,241,293</b>		<b>12,241,293</b>

For Surplus Finvest Private Limited



Authorised Signatory

Place: Mumbai  
Date: 14th September, 2023