

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra.

To,  
**RATNABHUMI DEVELOPERS LIMITED**  
S.F. 207, Turquoise, Panchvati Panch Rasta, Nr.  
White House E.B., C.G. Road, Ahmedabad-380009,  
Gujarat.

Security Code: 520796

Dear Sir/Madam,

**Sub.: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

**Ref.: Acquisition of 49,68,000 Equity Shares of Ratnabhumi Developers Limited by me under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find attached herewith enclosed report w.r.t. acquisition of 49,68,000 Equity Shares (17,00,000 – 1<sup>st</sup> Tranche, 19,98,000 – 2<sup>nd</sup> Tranche and 12,70,000 – 3<sup>rd</sup> Tranche during February 1 to February 3, 2021) of Ratnabhumi Developers Limited by me through inter se transfer under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Mrs. Meghna Munir Shah forming part of promoter sold 49,98,000 Equity Shares (17,30,000 – 1<sup>st</sup> Tranche, 19,98,000 – 2<sup>nd</sup> Tranche and 12,70,000 – 3<sup>rd</sup> Tranche during February 1 to February 3, 2021), out of which I, Kaivan Shah forming part of promoter was able to acquire 49,68,000 Equity Shares (17,00,000 – 1<sup>st</sup> Tranche, 19,98,000 – 2<sup>nd</sup> Tranche and 12,70,000 – 3<sup>rd</sup> Tranche during February 1 to February 3, 2021) of Ratnabhumi Developers Limited through inter-se transfer.

Further we would like to inform your good offices that on January 18, 2021, we had made disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. acquisition through inter se transfer of 49,99,900 Equity Shares in one or more tranches of Ratnabhumi Developers Limited from Mrs. Meghna Munir Shah forming part of Promoter by me pursuant under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully,



**Kaivan Jitendrakumar Shah**

**Acquirer (Promoter)**

**Place:** Ahmedabad

**Date:** February 04, 2021

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Details	
1.	Name of the Target Company (TC)	Ratnabhumi Developers Limited (Scrip Code: 540796)	
2.	Name of the acquirer(s)	Mr. Kaivan Shah (Promoter)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of 49,68,000 Equity Shares between Promoters due to family arrangement through open market constituting 36.26% of paid up share capital of the company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes	
	<ul style="list-style-type: none"> <li>Whether disclosure was made and whether it was made within the timeline specified under the regulations.</li> </ul>	Yes	
	<ul style="list-style-type: none"> <li>date of filing with the stock exchange.</li> </ul>	January 18, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a) Name of the transferor / seller	Mrs. Meghna Munir Shah	Yes On January 18, 2021
	b) Date of acquisition	February 1, 2021 to February 3, 2021	Yes On January 18, 2021
	c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above 49,68,000 Equity Shares acquired from Mrs. Meghna Munir Shah (17,00,000 – 1 <sup>st</sup> Tranche, 19,98,000 – 2 <sup>nd</sup> Tranche and 12,70,000 – 3 <sup>rd</sup> Tranche during February 1 to February 3, 2021)	49,68,000 (Acquisition)	Yes On January 18, 2021
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	49,99,000 (Proposed to be acquired constituting 36.50%) 49,68,000 (Actually acquired constituting 36.26%)	Yes On January 18, 2021
	e) Price at which shares are proposed to be acquired / actually acquired	Acquired at Rs. 46.16/- (approx.) per Equity Share	Yes On January 18, 2021



**KAIVAN JITENDRAKUMAR SHAH**

Address: 27, Maharastra Society, Nr. Medisurg Hospital, Mithakali Six Road, Ahmedabad-380006

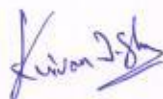
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer / Transferee(*)				
	1. Mr. Kaivan Jitendra Shah (Individually)	50,00,000	36.50	99,68,000	72.75
	2. Collectively i.e. Promoter and Promoter Group^	99,99,980	72.99	99,69,980	72.77
	b) Each Seller / Transferor				
	1. Mrs. Meghna Munir Shah	49,99,900	36.50 (rounded off)	1,900	0.014

**Note:**

^ the Seller is also promoter and therefore belonging to the PACs of acquirer and accordingly his/her holding has been shown under collective holding of Promoters and Promoters Group.

\* Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Kaivan Jitendrakumar Shah****Acquirer (Promoter)****Place: Ahmedabad****Date: February 04, 2021**