

SRI SARADHA LOGISTICS PRIVATE LIMITED

(formerly TRISHUL INVESTMENTS PRIVATE LIMITED)
Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Tel.: 044-28521526 Fax: 044-28520638
Email: investor@sslpl.net
CIN: U60100TN1995PTC031007

22.07.2024

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400 001.

Sir,

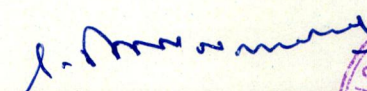
Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

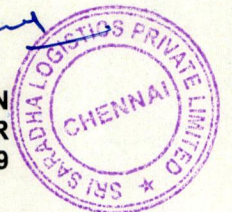
Ref: Scrip Code : 511355

We enclose a disclosure under Regulation 10(5) - intimation in respect of acquisition of shares under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,
For SRI SARADHA LOGISTICS PRIVATE LIMITED


G. ANANDANARAYANAN
DIRECTOR
DIN: 07655089



Encl.: As above

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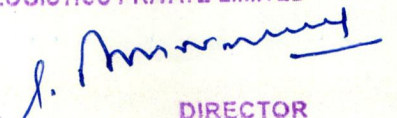
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Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	India Cements Capital Limited (CIN:L65191TN1985PLC012362)	
2.	Name of the acquirer(s)	Sri Saradha Logistics Private Limited (CIN:U60100TN1995PTC031007)	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes	
4.	Details of proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	1. ICL Financial Services Limited (CIN:U65991TN1993PLC026056) 2. ICL Securities Limited (CIN:U65993TN1994PLC029713) 3. Sri.N.Srinivasan	
	b. Proposed date of acquisition	25.07.2024	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Name of the seller	No. of Equity Shares
		ICL Financial Services Limited	52,00,000
		ICL Securities Limited	52,00,000
		Sri.N.Srinivasan	21,750
	d. Total shares to be acquired as % of share capital of TC	1,04,21,750 equity shares of Rs.10/- each (48.01%)	
	e. Price at which shares are proposed to be acquired	Rs.21.41	
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among promoters under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.21.38	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached as Annexure - I	

for SRI SARADHA LOGISTICS PRIVATE LIMITED


DIRECTOR

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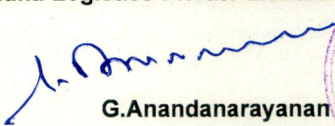
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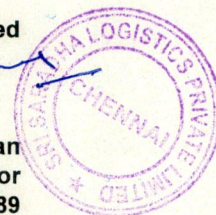
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	Attached as Annexure - I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure - I			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
a.	Each Acquirer / Transferee(*):				
	Sri Saradha Logistics Private Limited	58,36,840	26.89	1,62,58,590	74.90
b.	Each Seller / Transferor				
	ICL Financial Services Limited	52,00,000	23.96	0	0.00
	ICL Securities Limited	52,00,000	23.96	0	0.00
	Sri.N.Srinivasan	21,750	0.10	0	0.00

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

for Sri Saradha Logistics Private Limited


G. Anandanarayanan
Director
DIN: 07655089



Place: Chennai
Date: 22.07.2024

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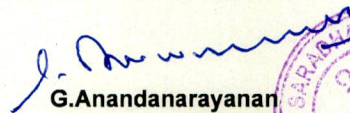
Annexure - I

TO WHOMSOEVER IT MAY CONCERN

We hereby confirm the following with respect to the Proposed Transaction:

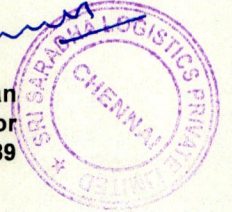
1. That the per share value of India Cements Capital Limited (ICCL) considered for the acquisition price for the Proposed Transaction would not be higher by more than 25% of the price per share of ICCL computed in accordance with Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SEBI SAST Regulations).
2. That we have complied / will comply with the applicable disclosure requirements under Chapter V of the SEBI SAST Regulations.
3. All the conditions specified under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.

for Sri Saradha Logistics Private Limited


G. Anandanarayanan

Director

DIN: 07655089



Place: Chennai
Date: 22.07.2024