

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

September 28, 2020

**The Manager-Listing,
Bombay Stock exchange Limited,**
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal street,
Mumbai- 400001

Ref: Scrip Code no. 541352

Subject: Proceedings of 9th Annual General Meeting held on September 28, 2020.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of the proceedings of the 9th Annual General Meeting of the Company held on September 28, 2020 through Video Conference (VC)/ Other Audio Visual Means (OAVM).

You are requested to kindly take above information on your records.

Thanking You.

For and on Behalf of,
MEGASTAR FOODS LIMITED



ROBIN KUMAR
Company Secretary cum Compliance Officer

MEGASTAR FOODS LTD.

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SUMMARY OF PROCEEDINGS OF 9TH ANNUAL GENERAL MEETING

The 9th Annual General Meeting of the Members of the Company was held on September 28, 2020 at 11.00 A.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Mr. Vikas Goel, Chairman and Managing Director, chaired the proceedings of the Meeting.

The number of shareholders as on record date/ cut-off date i.e. September 21, 2020 was 135.

The details of number of shareholders present in the meeting are as follows:

CATEGORY	PROMOTER AND PROMOTER GROUP	PUBLIC	TOTAL
In Person	NA	NA	-
Through Proxy/ Authorised Representative	NA	NA	-
Video Conference	7	7	14
Total	7	7	14

The Chairman called the meeting to order as requisite quorum was present. After that introduction of Directors, Management Committee Members and the invitees present at the meeting was given.

It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM will be conducted through VC/ OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Central Depository Services Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/ OAVM facility.

It is informed to the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 9th AGM were taken as read, as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

Further it was informed to the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 A.M. on Friday, 25th September, 2020 and ended at 5.00 P.M. on Sunday, 27th September, 2020. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

The Company had appointed Mr. Kanwaljit Singh, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

Certified by: _____

The Chairman addressed the meeting on "Performance of the Company during Financial Year 2019-20".

Thereafter, the following resolutions as set out in the Notice convening the 9th Annual General Meeting were presented:

Item No.	Particulars
<u>ORDINARY BUSINESS</u>	
1.	To consider, approve and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.
2.	To appoint director in place of Mr. Vikas Geol (DIN: 05122585) who retires by rotation and being eligible, offers himself for re-appointment as a Director.
<u>SPECIAL BUSINESS</u>	
3.	To consider and approve the Payment of remuneration to Mr. Vikas Goel (DIN: 05122585), Chairman and Managing Director.
4.	To consider and approve the Payment of remuneration to Mr. Vikas Gupta (DIN: 05123386), Whole Time Director.
5.	To consider and approve the Payment of remuneration to Mr. Mudit Goyal (DIN: 08099543), Whole Time Director.

Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Kanwaljit Singh, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

The Company Secretary announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 11.30 A.M. and e-Voting remained opened for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 28th September, 2020 were passed with requisite majority.

Thanking you,
Yours Sincerely

For, **MEGASTAR FOODS LIMITED**



ROBIN KUMAR
Company Secretary cum Compliance Officer