

Synthiko

SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foilslimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

Date: 10th November, 2023

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 513307

Subject: Approval of Un-Audited Standalone Financial Results for the Quarter & Half year ended 30th September, 2023 along with Limited review Certificates.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Approved Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2023 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved Statement of Assets and Liabilities for the Half Year Ended 30th September, 2023.
3. Approved Cash Flow Statement for the Half Year ended 30th September, 2023.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,
For SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
WHOLE TIME DIRECTOR & CEO
(DIN 00726076)



To the Board of Directors of Synthiko Foils Limited

LIMITED REVIEW REPORT TO SYNTHIKO FOILS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Synthiko Foils Limited**, ("the Company") for the quarter ended 30th September 2023. Being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended)
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner it is to be disclosed or that it contains any material misstatement.

For **S. C. Mehra & Associates LLP**

Chartered Accountants

Firm Registration No. 106156 W

SURESH

CHHAGANLAL

MEHRA

CA S C Mehra

PARTNER

M. No : 039730

Digitally signed by
SURESH CHHAGANLAL
MEHRA
Date: 2023.11.10 13:22:41
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Place : Mumbai

Date: 10.11.2023

UDIN : 23039730BGWINQ4138

S C MEHRA & ASSOCIATES LLP

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Branches : Ahmedabad • Bangaluru • Chennai • Delhi • Hyderabad • Indore • Jaipur • Jodhpur • Nagpur • Thane • Pune



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	In Lakhs	
	As at 30.09.2023	As at year ended 31/03/2023
ASSETS		
Non-current assets		
Property, Plant and equipment	142.32	150.03
Capital Tangible assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other non current assets		
Total Non-Current Assets	142.32	150.03
Current assets		
Inventories	459.47	332.05
Financial Assets		
Investments	0.02	0.02
Trade receivables	554.68	550.51
Cash and cash equivalents	0.71	2.43
Other balances with banks	1.36	4.60
Other financial assets	5.36	5.36
Assets for Current Tax (net)		
Other current assets	4.62	5.18
Total Current Assets	1026.22	900.15
Total - Assets	1168.54	1050.18
Equity and Liabilities		
Equity		
Equity Share Capital	87.00	87.00
Other equity	502.74	493.50
Total Equity	589.74	580.50
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	10.16	16.13
Provisions (Non current)	15.70	15.70
Deferred tax liabilities	8.65	8.81
Other non-current liabilities		
Total Non-current liabilities	34.51	40.64
Current liabilities		
Financial Liabilities		
Trade Payables	73.92	36.12
Other Financial Liabilities	549.13	377.97
Other current liabilities	-129.38	-29.16
(d) Provisions (current)	50.62	44.11
Total Current Liabilities	544.29	429.04
Total - Equity and Liabilities	1168.54	1050.18



For SYNTHIKO FOILS LTD.

Bhavesh

Bhavesh Dadhia
Director
DIN NO. 00726076

SYNTHIKO FOILS LIMITED

CIN No: L27200MH1984PLC033829

Regd Office: 84/1 & 84/2, JAMSAR ROAD, JAWHAR, DIST. PALGHAR - 401603.

Email ID-foilslimited@rediffmail.com

Website: www.synthikofoilsLtd.com

PART I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2023							
						RS. IN LACS	
Particulars		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year to Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Income						
	Revenue from Operations	603.38	713.01	732.55	1316.39	1466.60	2564.92
	Other Income	7.34	0.04	0.89	7.38	1.86	1.01
	Total Revenue	610.72	713.05	733.44	1323.77	1468.46	2565.93
II.	Expenses						
	(a) Cost of materials consumed	696.81	557.71	619.78	1254.52	1050.46	2061.68
	(b) Purchase of Stock-in-Trade	-	-	-	-	27.80	27.80
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-196.68	69.26	25.30	-127.42	195.49	94.88
	(d) Employee Benefit Expense	39.58	41.15	39.31	80.73	80.41	169.79
	(e) Finance Cost	11.80	8.28	3.54	20.08	9.56	26.75
	(f) Depreciation and Amortisation Expense	4.20	4.21	5.12	8.41	10.24	21.09
	(g) Other Expenses	40.60	34.62	30.49	75.22	68.06	141.17
	Total Expenses	596.31	715.23	723.54	1311.54	1442.02	2543.16
III.	Profit / (Loss) before exceptional items & tax (I -II)	14.41	-2.18	9.90	12.23	26.44	22.77
	Exceptional items	-	-	-	-	-	-
IV.	Profit before tax	14.41	-2.18	9.90	12.23	26.44	22.77
V.	Tax Expense - Current Tax	3.15	-	2.64	3.15	7.07	7.00
	- Deferred Tax	-0.08	-0.08	-0.15	-0.16	-0.32	-0.79
	Total Tax Expenses (V)	-3.07	-0.08	2.49	2.99	6.75	6.21
	Profit/(Loss) for the period from continuing operations	11.34	-2.10	7.41	9.24	19.69	16.56
	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
	Tax Expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
VI	Total Profit (Loss) for the period	11.34	-2.10	7.41	9.24	19.69	16.56
VII	Other Comprehensive Income						
	Total profit or loss, attributable to						
	Profit or Loss attributable to Owners of Parent	-	-	-	-	-	-
	Total Profit or Loss attributable to non-controlling Interests	-	-	-	-	-	-



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VIII	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners	-	-	-	-	-	-
	of Parent non-controlling interests						
	Details of Equity Share Capital						
	Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
	Earnings per Equity Share of Rs. 5/- each (*not annualised)						
	(a)Basic	* 0.65	* (0.12)	* 0.43	* 0.53	* 1.13	* 0.95
	(b)Diluted	* 0.65	* (0.12)	* 0.43	* 0.53	* 1.13	* 0.95

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November , 2023. The Statutory Auditors of the Company have carried a Limited Review of the Results for these financial.
- 2 The above results for the quarter ended on September 30, 2023 has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAWHAR
Date : 10.11.2023



FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED

Bhavesh Dadhia
BHAVESH DADHIA
DIRECTOR
DIN NO. : 00726076

**SYNTHIKO FOILS LIMITED**

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Standalone Statement of Cash Flow Half Year ended 30th September 2023

Particulars	(Rs. In Lakhs)	
	As at 30-Sep-2023	As at 30-Sep-2022
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) After Tax & Extra-ordinary Items	9.24	19.69
ADJUSTMENT FOR :		
Depreciation & Amortisation	8.41	10.24
Provision for Deffered Tax	(0.16)	(0.32)
Provision for Gratuity	0.70	0.70
Preliminary Exp.& Public issue exp W/off	-	-
(Income)/loss from partnership firm	-	-
Interest & Misc. Income received	(0.07)	-
Operating Loss/Profit before working capital charges	18.12	30.31
ADJUSTMENT FOR WORKING CAPITAL:		
Trade & other receivable	(4.17)	3.70
Trade Payable	37.80	(37.26)
Inventories	(127.42)	198.49
Other Current Assets	0.56	(4.19)
Provisions	5.81	(2.70)
Other Current liabilities	(100.22)	(74.74)
Cash generated from operating activities	(187.64)	80.30
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS:		
Less: Tax Paid	-	-
Net Cash Flow From Operating Activity (A)	(169.52)	110.61
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(0.70)	-
Sale/Adjustment in Fixed Assets	-	-
Decrease in Investment	-	-
Investment made during the year	-	-
Non-current Liabilities	-	-
Long term loan & advances	-	-
Interest & Misc. Income received	0.07	-
Net cash outflow from Investing Activities (B)	(0.63)	-
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Long Term Capital	-	-
Borrowing including Working Capital	171.16	(106.12)
Borrowing including Secured loans	-	-
Borrowing including Unsecured loans	-	-
Less: Repayment of long term borrowings	(5.97)	(15.32)
Net cash flow from Financing Activities (C)	165.19	(121.44)
Net increase/Decrease in cash & equivalents (A+B+C)	(4.96)	(10.83)
Cash & Cash equivalents at the beginning of the period / year	12.39	18.29
Cash & Cash equivalents at the end of the year	7.43	7.46



FOR SYNTHIKO FOILS LTD.

Bhavanth

DIRECTOR