



MEHUL RAVAL
COMPANY SECRETARY

203, SHIVALIK-9,
VASUNDHARA SOCEITY
GULBAI TEKRA PANCHVATI ROAD,
AHMEDABAD – 380006.
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Scrutinizer's Report on Voting at the 12th Annual General Meeting of NOVATEOR RESEARCH LABORATORIES LIMITED, (CIN: L24230GJ2011PLC064731) Registered Office Situated at : 1026, Dev Atelier, Opp. Dev Auram, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad, Gujarat, India, 380015 held physically at 1026, Dev Atelier, Opp. Dev Auram, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad, Gujarat, India, 380015 on Saturday, 30th September, 2023 at 02:30 P.M.

To,
Chairman/ Managing Director
Mr. Navdeep Mehta,
NOVATEOR RESEARCH LABORATORIES LIMITED,
1026, Dev Atelier, Opp. Dev Auram,
Anandnagar Cross Road, 100 Feet
Ring Road, Prahladnagar,
Ahmedabad Gujarat, India, 380015

Sub: Passing of Resolution(s) through voting done at the Physical Convened Annual General Meeting.

Dear Sir,

The Board of Directors of NOVATEOR RESEARCH LABORATORIES LIMITED appointed me on 26th August, 2023 as the Scrutinizer to scrutinize the physical voting done by the members of the Company at the Annual General Meeting of the Company at the pre-decided venue by way of following the social distancing protocol and other guidelines as issued by Home Department.

Report on Scrutiny:

- I as a Scrutinizer duly compiled details of the I Voting done at Physical Convened AGM, the details of which are as follows:

Details	Voting at the AGM
Number of members who casted their votes	25
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder

Note:

- Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Physical voting at the AGM.
- The results of the Voting at Physical Convened AGM are as under:

ORDINARY BUSINESS:

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statement of the Company year ended on 31st March, 2023, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon;

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	25	3763272	00	0	0	00	00
TOTAL	25	3763272	100	0	0	00	00

II) Item No. 2 of the Notice (As an Ordinary Resolution):

Re-Appointment of Mr. Jitin Jaysukh Doshi (DIN: 07325340) as director liable to retire by rotation:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	25	3763272	00	0	0	00	00
TOTAL	25	3763272	100	0	0	00	00

SPECIAL BUSINESS:

III) Item No. 3 of the Notice (As an Ordinary Resolution):

Appointment of Mr. Bhavya Himanshu Doshi (having DIN: 10255295) as a Non-Executive Independent Director of the company:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	25	3763272	00	0	0	00	00
TOTAL	25	3763272	100	0	0	00	00

IV) ITEM NO.4 OF THE NOTICE (AS AN ORDINARY RESOLUTION):

Approval of Related Party Transactions with Mr. Navdeep Mehta up to a maximum aggregate value of 30 Lacs for the financial year 2023-24:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	19	840000	00	0	0	00	06
TOTAL	19	840000	100	0	0	00	2923272

V) ITEM NO. 5 OF THE NOTICE (AS ORDINARY RESOLUTION):

Approval of Related Party Transactions with Mrs. Tejal Navdeep Mehta up to a maximum aggregate value of 30 Lacs for the financial year 2023-24:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Physical Voting at the AGM	19	840000	00	0	0	00	06
TOTAL	19	840000	100	0	0	00	2923272

VI) ITEM NO. 6 OF THE NOTICE (AS ORDINARY RESOLUTION):

Approval of Related Party Transactions with Mr. Jitin Jaysukh Doshi Mehta up to a maximum aggregate value of 30Lacs for the financial year 2023-24.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Physical Voting at the AGM	16	3229272	00	0	0	00	9
TOTAL	16	3229272	100	0	0	00	534000

VII) ITEM NO. 7 OF THE NOTICE (AS A SPECIAL RESOLUTION):

To increase the authorised share capital of the company and make consequent Alteration in Clause V of the Memorandum of Association.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Physical Voting at the AGM	25	3763272	00	0	0	00	00
TOTAL	25	3763272	100	0	0	00	00

VIII) ITEM NO. 8 OF THE NOTICE (AS A SPECIAL RESOLUTION):

To consider and approve issue of Convertible Warrants on a Preferential basis:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Physical Voting at the AGM	25	3763272	00	0	0	00	00
TOTAL	25	3763272	100	0	0	00	00

Note: Pursuant to Section 188(1) no member of the Company shall vote on such resolution, to approve any contract or arrangement which may be entered into by the Company, if such member is related Party and accordingly the undersigned has asked for the list of related parties before submitting their report and accordingly votes of the related parties are treated as invalid.

All the Resolutions mentioned in the notice of the AGM as per the details above stand passed under voting done by the members of the company at Physical Convened Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.

I hereby confirm that, I Have maintained the data of voting done by the members of the Company at physical convened Annual General Meeting, All the relevant records relating to voting at the AGM will remain in my custody until the Chairman considers, approve and sign the minutes of the AGM and the same shall be handed over to the Chairman for safe keeping.

Thanking You,

Yours Faithfully,

MEHUL RAVAL

(Practicing Company Secretary)

Countersigned by:

NOVATEOR RESEARCH LABORATORIES LIMITED

(CIN: L24230GJ2011PLC064731)

Membership No. A28155

COP:10500

Date: 01-10-2023

UDIN: **A028155E001150265**

Mr. NAVDEEP MEHTA, Chairman

(DIN:03441623)