



GANGOTRI

Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REGD. OFF : 25-A, Venkatachalam Co-op. Colony, R.S. Puram, Coimbatore - 641 002 Phone : 0422 - 4332100
Fax : 91 - 422 - 2474499 E-mail : tibre@gangotritextiles.com Website : www.gangotritextiles.com

REF / GTL / STO.EXC / 2019

6-8-2019

TO
M/S..Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code No: 521176

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 6-8-2019 under Regulation 30 (Schedule III Part A) of SEBI LODR.

This is to inform that the Company has convened Board Meeting on Tuesday, the 6th day of August, 2019 to consider inter-alia approving the un-audited Financial Results for the quarter ended 30-6-2019. In the said meeting

1) The Directors have approved the un-audited Financial Results for the quarter ended 30th June, 2019.as approved by the Audit Committee.

.2) The company has brought the following enabling resolution for Voluntary Winding up of the company. The Nominee Director of Lender Banks Sri. R.P Joshua opposed and the Woman Independent Director Smt. M.V.Suryaprabha wanted to defer the resolution . However , the said resolution for Voluntary winding up of the company was passed by the majority of the Directors present and authorized the Managing Director to explore the possibilities of voluntary winding up and take further steps in this regard..

Directors present at today's meeting..

1	Sri. Manoj Kumar Tibrewal	Managing Director	Approved
2	Sri. Mohanlal Tibrewal	Executive Director	Approved
3	Sri. N.Venkatesan	Independent Director	Approved
4	Sri. S.Sivashanmugam	Independent Director	Approved
5	SRI. R.P.Joshua	Nominee Director of Lender Banks	Opposed
6	Smt. M.V Suryaprabha	Independent Director(Woman)	Wanted to defer the subject
7	Sri. A.R.Muralidharan	Independent Director	Leave of Absence

--2--

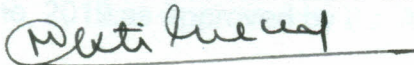
RESOLVED that pursuant to the provisions of Section 304(1)(b) and other applicable provisions , if any, of the Companies Act, 2013 and the relevant Rules made thereunder consent of the Board of Directors of the Company be and is hereby accorded to voluntarily wind up the affairs of the company subject to the approval of the Members in General Meeting.

RESOLVED FURTHER that the Board of Directors have made a pragmatic assessment of the affairs of the company and have a reasonable grounds to form a opinion that the Company has become financially sick and is unable to meet even its day-to-day expenses like office rent, salaries, electricity charges and Listing Fee to Stock Exchanges. As the company has no business left after the Lenders sold all the Assets of the company , there is no reason to continue the company as a going concern.

RESOLVED FURTHER THAT Sri. Manoj Kumar Tibrewal, Managing Director be and is hereby authorized to explore the possibilities and avenues for voluntary winding up of the company under the present circumstances of the company and to do all such acts, deeds and things as may be required to implement the above said decision of the Board and issue Notice to Shareholders convening the General Meeting .

We request you to kindly take note of the above .

For GANGOTRI TEXTILES LIMITED



**MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR**