

CONCORD\BSE\49\2023-24

January 17, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543619; Symbol: CNCRD**

**Sub: Reply to clarification sought on movement in price**

Dear Sir/ Madam,

This is with reference to clarification sought from **Concord Control Systems Limited** (the "Company") vide email dated January 16, 2024, bearing number **L/SURV/ONL/PV/KB/ 2023-2024 / 3900**, in relation to significant movement in the price of shares of the Company, in the recent past.

In this regard, we would like to inform that the Company is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all the necessary disclosures in accordance with Regulation 30 of the SEBI Listing Regulations within the stipulated time.

Further, the Company has never withheld any information or event, which, in our opinion, would have an impact on the price of the shares of the Company.

We hereby further submit that the movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge.

We would further like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You,

Yours' Sincerely,

***for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)***

**Lavisha Wadhvani  
Company Secretary & Compliance Officer**