



February 14, 2020

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| To Manager (CRD) BSE Ltd. (BSE) P.J. Towers, Dalal Street, Mumbai 400 001 Ref: Scrip Code - 516064 | To Manager (CRD) National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Ref: Scrip Code - ARROWGREEN |
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Sub.: Statement of Deviation or Variation for the quarter ended 31st December, 2019

Dear Sir(s),

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it may be noted that the Company has not raised any funds through Public Issue, Rights Issue, Preferential Issue, QIP etc. during the quarter ended 31st December, 2019.

Accordingly, submitting herewith Nil / Not Applicable Statement of Deviation & Variation for the quarter ended 31st December, 2019 as there is no deviation.

Kindly take the above information on your record.

Kindly take the same on record and acknowledge,

Thanking you,
Yours faithfully,
FOR ARROW GREENTECH LIMITED

Poonam Bansal

Poonam Bansal
Company Secretary & Compliance Officer



Encl: As above

ARROW GREENTECH LTD.

Statement of Deviation/ Variation in utilisation of funds raised

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|--|--|---------------------|----------------------------|----------------|--|----------------|
| Name of listed entity | Arrow Greentech Limited | | | | | |
| Mode of Fund Raising | No funds has been raised during the quarter ended December 31st, 2019. | | | | | |
| Date of Raising Funds | Not Applicable | | | | | |
| Amount Raised | Nil | | | | | |
| Report filed for Quarter ended | Not Applicable | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation/ Variation in use of funds raised | Not Applicable | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | Not Applicable | | | | | |
| Comments of the auditors, if any | Not Applicable | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified Allocation if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| | | | | | | |
| NIL | | | | | | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,

FOR ARROW GREENTECH LIMITED

Poonam Bhatnagar

Company Secretary & Compliance Officer

