



P-2, Prime Industrial & Logistics Hub, Nr. Bharat Gas Plant,
NH-8, Wadala Road, Hariyala, Kheda-387570. (Gujarat) INDIA
CIN : L29100GJ1989PLC012576
Tel. : 08980026110, 08980026220, Fax : (02764) 286334
E-mail: info@geotexelin.com, URL: www.geotexelin.com



03rd June, 2024

To
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Scrip Code: 526638

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation letter of Mr. Kirit N. Mehta (DIN: 00444837)

This is in furtherance to our intimation dated 28th May, 2024, regarding resignation of Mr. Kirit N. Mehta (DIN: 00444837) from the post of Chairman and Independent Director of the Company with effect from close of business hours on 28th May, 2024, please find enclosed the copy of resignation letter pursuant to Sub-Para 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details are annexed herewith as Annexure.

Kindly take the above on your record.

Yours faithfully,
For Texel Industries Limited

Shubham Kiran Shah
Company Secretary & Compliance Officer

Encl: As above

Annexure

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Additional Information in case of resignation of an Independent Director– Mr. Kirit N. Mehta (DIN: 00444837)		
1.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Kirit N. Mehta has confirmed that there is no other material reason for the resignation other than those mentioned in his resignation letter.

For Texel Industries Limited

Shubham Kiran Shah

**Shubham Kiran Shah
Company Secretary & Compliance Officer**

KIRIT N. MEHTA -- CHARTERED ACCOUNTANT

Date: - 28th MAY, 2024

The Board of Directors
Texel Industries Limited
Unit No. P-2, Prime Industrial and Logistics Hub,
Harijala, Kheda, Matar,
Gujarat- 387570

Subject: Resignation from the position of Independent Director of the Company

Dear Sir/ Madam,

I have a long association with the company and presently since last 3 years have taken up social services apart from continuing my professional activities. In view of my other interest and of course my advancing age I request you to relieve me from my association with the company as a independent professional director.

Accordingly

I, Kirit N. Mehta (DIN: 00444837) Chairman & Independent Director of Texel Industries Limited hereby tender my resignation from the position of Chairman & Independent Director of the Company w.e.f. close of business hours on 28th May, 2024.

I had a very long association with the company since 1993-94 first as a professional Independent director and later from NOVEMBER, 2015 as a Chairman & Independent Director.

I thank the past and present colleague directors of the company and all the officials for their all the assistance and support during my long tenure with the company. It was my privilege and best effort to contribute for the progress of the company.

I wish the company, its shareholders and directors the best of the progress in all respect.


I request you to kindly accept the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws.

KIRIT N. MEHTA -- CHARTERED ACCOUNTANT

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, the purpose of my resignation is disclosed hereunder:

- i. Detailed reasons for the resignation of directors: Due to diverting my time and efforts for social work and my advancing age, I have decided to lessen my commitments.
- Ia. Names of listed entities in which I hold directorships and membership of Board Committees: Nil
- ii. There is no other material reasons other than those provided in point
- iii. I confirm the reason as provided in sub-clause (i) above.

Best Regards


KIRIT MEHTA - 28th May, 2024