

Date: 23<sup>rd</sup> January,2020

To,  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Scrip Code: BSE-542670

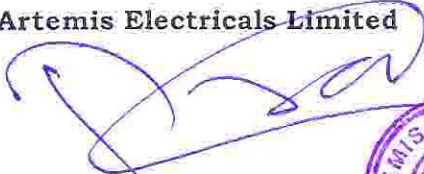
**Subject: Statement of Assets & Liabilities in the Standalone Results for MC-  
2019 of Artemis Electricals Limited**

With reference to your query dated January 21, 2020 with respect to discrepancies in Bifurcation of Trade payable in the Standalone results for year ended 31<sup>st</sup> March, 2019, attached are the rectified Financial Results for year ended 31<sup>st</sup> March, 2019 wherein the bifurcation of Trade payable in the Statement of Assets and Liabilities has been provided as per Schedule III of the Companies Act, 2013.

We hereby request you to take the rectified Approved Audited Financial Results for the year ended 31st March, 2019 on your records and oblige.

Thanking You,  
Yours faithfully,

**For Artemis Electricals Limited**

  
**Pravinkumar Agarwal**  
Director  
DIN 00845482



**Artemis Electricals Limited**

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.

Tel. : 2653 0164 / 98691 45127 • E. : sales@artemislighting.inl



**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS


Independent Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
Board of Directors of  
Artemis Electricals Limited

1. We have audited the accompanying statement of financial results ('the Statement') of Artemis Electricals Limited ('the Company') (Listed on BSE-SME Exchange) for the half year and year ended 31 March 2019, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results for the year ended 31 March 2019 have been prepared on the basis of the audited annual financial statement as at and for the year ended 31 March 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("Act") read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standard requires that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall representation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
  - i. is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 and
  - ii. gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2019.
4. Corresponding figures for the half year ended 31 March 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by the boards of directors.

For Mittal Agarwal & Company  
Chartered Accountants  
(Firm Registration No. 131025W)



  
Piyush Agarwal  
Partner  
Membership No. 135505

Place: Mumbai  
Dated: 30/05/2019

# Artemis Electricals Limited

CIN: U51505MH2009PLC196683

Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208

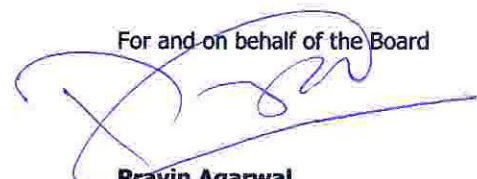
Phone - +91 78753 15577 / 022-26530163 Email Id - contact@artemiselectricals.com

## Part 1 - Statement of Results for the half year and year ended 31 March 2019

(All amounts in Rs)

Sr. No.	Particulars	Half year ended		Year ended	
		31 March 2019	30 September 2018	31 March 2019	31 March 2018
		Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income</b>				
	Revenue from Operations	<b>51,11,87,573</b>	50,65,25,443	<b>1,01,77,13,016</b>	89,47,62,678
	Other Income	-	-	-	3,67,927
	<b>Total Income</b>	<b>51,11,87,573</b>	50,65,25,443	<b>1,01,77,13,016</b>	89,51,30,605
<b>2</b>	<b>Expenses</b>				
	Cost of Material Consumed	<b>40,97,96,979</b>	39,64,90,091	<b>80,62,87,070</b>	74,03,48,877
	Changes in Inventories of Finished Goods	<b>(1,67,68,020)</b>	(1,26,24,453)	<b>(2,93,92,473)</b>	(5,10,77,974)
	Employee Benefit Expenses	<b>1,16,39,031</b>	73,99,933	<b>1,90,38,964</b>	1,43,17,051
	Finance Costs	<b>60,40,662</b>	36,23,810	<b>96,64,471</b>	36,90,538
	Depreciation and Amortisation Expense	<b>96,04,597</b>	82,49,394	<b>1,78,53,991</b>	51,82,812
	Other Expenses	<b>2,75,54,674</b>	2,33,74,743	<b>5,09,29,418</b>	4,08,70,001
	<b>Total Expenses</b>	<b>44,78,67,923</b>	42,65,13,518	<b>87,43,81,440</b>	75,33,31,305
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>6,33,19,650</b>	8,00,11,925	<b>14,33,31,576</b>	14,17,99,300
<b>4</b>	Prior Period Items	<b>12,19,008</b>	-	<b>12,19,008</b>	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>6,21,00,642</b>	8,00,11,925	<b>14,21,12,568</b>	14,17,99,300
<b>6</b>	<b>Tax Expense</b>				
	(a) Current Income Tax	<b>1,32,37,087</b>	2,59,99,940	<b>3,92,37,027</b>	4,48,47,872
	(b) Deferred Income Tax	<b>3,72,283</b>	3,82,345	<b>7,54,629</b>	13,30,420
		<b>1,36,09,370</b>	2,63,82,285	<b>3,99,91,656</b>	4,61,78,292
<b>7</b>	<b>Profit for the Period (5-6)</b>	<b>4,84,91,272</b>	5,36,29,640	<b>10,21,20,912</b>	9,56,21,008
<b>8</b>	Paid up equity share capital (Face value of ₹ 10 each)	<b>17,70,36,900</b>	13,31,10,450	<b>17,70,36,900</b>	4,43,70,150
<b>9</b>	Reserve and Surplus (excluding revaluation reserves)	<b>10,60,39,526</b>	10,14,74,704	<b>10,60,39,526</b>	13,65,85,364
<b>10</b>	Earnings per share (Face value of Rs 10 each)				
	(a) Basic EPS (not annualised) (in Rs)	<b>2.74</b>	3.03	<b>5.77</b>	5.40
	(b) Diluted EPS (not annualised) (in Rs)	<b>2.74</b>	3.03	<b>5.77</b>	5.40

For and on behalf of the Board



**Pravin Agarwal**  
Director  
DIN - 00845482

Place: Mumbai  
Date: 30/05/2019

# Artemis Electricals Limited

CIN: U51505MH2009PLC196683

Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208

Phone - +91 78753 15577 / 022-26530163 Email Id - contact@artemiselectricals.com

## Part 2 - Statement of Audited Assets and Liabilities as on 31 March 2019

(All amounts in Rs)

Particulars	31 March 2019	31 March 2018
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	17,70,36,900	4,43,70,150
Reserves and Surplus	10,60,39,526	13,65,85,364
	<b>28,30,76,426</b>	18,09,55,514
<b>Non-Current Liabilities</b>		
Long Term Borrowings	5,92,66,291	10,76,27,813
Deferred Tax Liability (Net)	23,10,962	15,56,333
Long Term Provisions	13,66,285	-
	<b>6,29,43,538</b>	10,91,84,146
<b>Current Liabilities</b>		
Short Term Borrowings	3,01,72,825	1,51,27,696
<b>Trade Payables</b>		
(A) Total Outstanding dues of Micro Enterprises & Small Enterprises and	1,21,80,908	-
(B) Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises	14,90,22,836	20,02,51,151
Other Current Liabilities	5,06,02,748	10,87,80,500
Short Term Provisions	8,27,36,465	5,89,60,188
	<b>32,47,15,783</b>	38,31,19,535
<b>Total</b>	<b>67,07,35,747</b>	67,32,59,195
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets		
Tangible Assets	16,46,20,550	16,31,38,447
Intangible Assets	-	-
Long Term Loans and Advances	1,22,44,501	2,89,13,239
	<b>17,68,65,051</b>	19,20,51,686
<b>Current Assets</b>		
Inventories	23,65,27,032	19,21,22,074
Trade Receivables	18,46,17,757	25,01,90,264
Cash and Cash Equivalents	52,90,104	2,54,517
Other Current Assets	6,74,35,803	3,86,40,654
	<b>49,38,70,696</b>	48,12,07,509
<b>Total</b>	<b>67,07,35,747</b>	67,32,59,195

### Part 3 - Notes on Audited Financial Results for the half year and Year ended 31st March 2019

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2019.
2. The Statutory Auditors of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants Mumbai, have reviewed the Balancing figures for the half year ended 31st March 2019, extracted from Audited Financial Statements for the year ended 31 March 2019 and have expressed an unqualified opinion on the same.
3. The figures of the previous periods / years have been regrouped/recasted/reclassified wherever considered necessary to conform to the current period's presentation.
4. The Company operates only in one segment i.e. manufacturing of electronic components hence there are no reportable segments under AS - 17. During the period covered by this report, the Company has carried out all its business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure is called for, Hence segment reporting is not required.
5. The above Financial Results have been prepared in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
6. The Financial Result for the half year and year ended 31 March 2019 are available on the website of the Company ([www.artemiselectricals.com](http://www.artemiselectricals.com)) and website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).
7. Corresponding figures for the half year ended 31 March 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by the boards of directors.

For and on behalf of the Board

  
**Pravin Agarwal**  
 Director  
 DIN - 00845482

Place: Mumbai  
Date: 30/05/2019

Date: 30<sup>th</sup> May, 2019

To BSE Limited  
Corporate Relationship Department  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

Scrip Code: BSE-542670

***Subject: Declaration on Audited Financial Result in compliance with the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

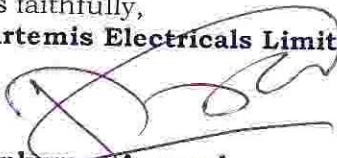
Dear Sir/Madam,

Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, the Board of Directors of Artemis Electricals Limited, hereby declare that the Statutory Auditor of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants, Mumbai( FRN: 131025W) has issued the Audit Report with unmodified opinion on the Standalone Audited Financial results of the Company for the half year and year ended 31<sup>st</sup> March, 2019.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Artemis Electricals Limited**



**Pravinkumar Agarwal**  
Director  
DIN: 00845482

**Artemis Electricals Limited**

(Formerly known as Artemis Electricals Pvt. Ltd.)

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