



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

**Declaration of results of the voting on resolutions set out in the
Notice of the 59th Annual General Meeting of the Company held through
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 30th September, 2021**

The 59th Annual General Meeting of the Company was held on Thursday, 30th September, 2021, at 11:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars dated 5th May 2020 read with Circular dated 8th April 2020, 13th April 2020 and 13th January 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 12th May, 2020 and 15th January 2021 issued by the Securities and Exchange Board of India, to seek the approval of the members on the Resolutions as set out in the Notice dated 27th August, 2021.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and also, provided e-voting platform to the shareholders, who were present at the 59th Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company has appointed Mr. M D Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the 59th Annual General Meeting in a fair and transparent manner and to ascertain the requisite majority.

The Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the 59th Annual General Meeting held on 30th September, 2021 which is attached hereto.

Based on the report of the Scrutinizer dated 1st October, 2021, it is hereby declared that the Resolutions under Item Nos.1 to 6 set out in the Notice dated 27th August, 2021, as detailed herein below, have been duly passed by the shareholders with requisite majority.





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Sl. No.	Particulars	Votes in favour of		Votes against	
		No of Shares	% of votes	No of Shares	% of votes
1.	Adoption of the audited financial statements of the company for the financial year ended 31 st March, 2021, together with the reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)	7,11,24,202	100.00	801	Negligible
2.	Re-appointment of Sri M.Balasubramaniam (DIN 00377053) as Director, who retires by rotation. (Ordinary Resolution)	7,11,23,984	100.00	1,017	Negligible
3.	Appointment of Sri M.Balasubramaniam (DIN 00377053), as Managing Director of the Company for a period of five years from 27 th August 2021 without remuneration. (Ordinary Resolution)	7,11,24,002	100.00	1,005	Negligible
4.	Appointment of Sri M.Srinivaasan (DIN 00102387), as Joint Managing Director of the Company for a period of five years from 27 th August 2021 without remuneration. (Ordinary Resolution)	7,11,23,985	100.00	1,017	Negligible
5.	Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 2022. (Ordinary Resolution)	7,10,93,450	99.96	31,553	0.04
6.	Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2022-23. (Ordinary Resolution)	7,10,18,050	99.85	1,06,956	0.15

For Sakthi Sugars Limited

x

M Manickam
(DIN: 00102233),
Chairman & Managing Director

Date : 1st October, 2021

Place : Coimbatore



MDS & Associates
Company Secretaries in Practice

M.D. Selvaraj M Com MBA FCS

"SURYA", 35, Mayflower Avenue, Sowripalayam Road, Coimbatore 641028.

Phone : 0422-2318780, 2316755, Fax : 0422-2314792, E-mail : mds@mdsassociates.in, Web : www.mdsservices.in

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND
E-VOTING AT THE ANNUAL GENERAL MEETING**
**(Pursuant to Section(s) 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)**

To
The Chairman
59th Annual General Meeting of the Equity Shareholders of
M/s. SAKTHI SUGARS LIMITED
(L15421TZ1961PLC000396)
Held on Thursday, 30th September, 2021, at 11:00 AM
Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

Sub: Passing of resolution(s) through remote e-voting process and through e-voting conducted at the 59th Annual General Meeting of M/s. Sakthi Sugars Limited held on 30th September, 2021

I, M D Selvaraj, FCS, Proprietor of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Sakthi Sugars Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 59th Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice convening the 59th Annual General Meeting of the Company held on Thursday, 30th September, 2021, at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular dated 5th May 2020 read with Circular(s) dated 8th April 2020, 13th April 2020 and 13th January 2021 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular(s) No. SEBI/HO/CFD/CMD1/ CIR/P/ 2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circulars").



Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 59th Annual General Meeting dated 27th August, 2021.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 59th Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 6 in the Notice convening the 59th Annual General Meeting of the Company dated 27th August, 2021, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 27th August, 2021 convening the 59th Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 59th Annual General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA / SEBI Circulars. The Company has also placed the notice of the 59th Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.
- c. The remote e-voting period commenced on Monday, the 27th day of September, 2021 at 9:00 AM and ended on Wednesday, the 29th day of September, 2021 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 23rd September, 2021 were entitled to vote on the resolutions set out in the Notice of the 59th Annual General Meeting. The remote e-voting module of LI IPL was disabled on Wednesday, the 29th day of September, 2021 at 05:00 PM.



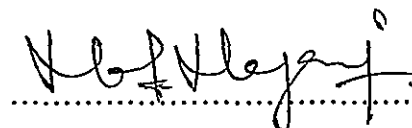
- d. Upon the commencement of the 59th Annual General Meeting, the e-voting platform was made available to the shareholders, who were present at the 59th Annual General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said 59th Annual General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting i.e. 11:30 AM.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 30th day of September, 2021 at 12:07 PM in the presence of Mr.A.Selten Jayaraj (the undersigned as Witness No.1) and Ms. Monika Nagaraj (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Witness No.1



Name: Mr.A.Selten Jayaraj

Witness No.2



Name: Ms. Monika Nagaraj

- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.6 in the Notice convening the 59th Annual General Meeting as under:



Ordinary BusinessResolution No: 1

Ordinary resolution

Adoption of the audited financial statements of the company for the financial year ended 31st March, 2021, together with the reports of the Board of Directors and the Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	74	7,11,10,925	100.00
E-Voting at AGM	18	13,277	100.00
Total Voting	92	7,11,24,202	100.00

VOTES CAST AGAINST THE RESOLUTION

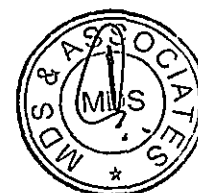
Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	4	801	Negligible
E-Voting at AGM	0	0	0.00
Total Voting	4	801	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: 3 Shareholders holding 62 shares has partially abstained from remote e-voting for 55 shares.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Ordinary BusinessResolution No: 2

Ordinary resolution

Re-appointment of Sri M.Balasubramaniam (DIN 00377053) as Director, who retires by rotation.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	70	7,11,10,707	100.00
E-Voting at AGM	18	13,277	100.00
Total Voting	88	7,11,23,984	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	1,017	Negligible
E-Voting at AGM	0	0	0.00
Total Voting	7	1,017	Negligible

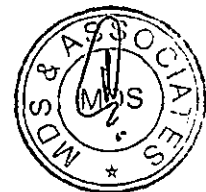
INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: a) 2 Shareholders holding 52 shares has partially abstained from remote e-voting for 47 shares.

b) 1 Shareholder holding 10 shares has abstained from voting through remote e-voting facility.

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Special BusinessResolution No: 3

Ordinary resolution

Appointment of Sri M.Balasubramaniam (DIN 00377053), as Managing Director of the Company for a period of five years from 27th August 2021 without remuneration.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	71	7,11,10,725	100.00
E-Voting at AGM	18	13,277	100.00
Total Voting	89	7,11,24,002	100.00

VOTES CAST AGAINST THE RESOLUTION

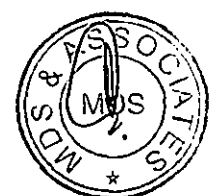
Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	1,005	Negligible
E-Voting at AGM	0	0	0.00
Total Voting	7	1,005	Negligible

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: 3 Shareholders holding 62 shares has partially abstained from remote e-voting for 51 shares.

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.



Special BusinessResolution No: 4

Ordinary resolution

Appointment of Sri M.Srinivaasan (DIN 00102387), as Joint Managing Director of the Company for a period of five years from 27th August 2021 without remuneration.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	70	7,11,10,708	100.00
E-Voting at AGM	18	13,277	100.00
Total Voting	88	7,11,23,985	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	1,017	Negligible
E-Voting at AGM	0	0	0.00
Total Voting	7	1,017	Negligible

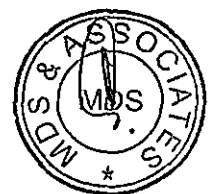
INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: a) 2 Shareholders holding 52 shares has partially abstained from remote e-voting for 46 shares.

b) 1 Shareholder holding 10 shares has abstained from voting through remote e-voting facility.

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed with requisite majority.



Special BusinessResolution No: 5

Ordinary resolution

Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 2022.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	70	7,10,80,173	99.96
E-Voting at AGM	18	13,277	100.00
Total Voting	88	7,10,93,450	99.96

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	31,553	0.04
E-Voting at AGM	0	0	0.00
Total Voting	7	31,553	0.04

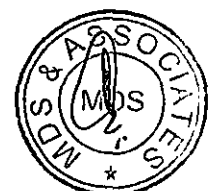
INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: a) 2 Shareholders holding 52 shares has partially abstained from remote e-voting for 45 shares.

b) 1 Shareholder holding 10 shares has abstained from voting through remote e-voting facility.

Note: Thus, the Ordinary Resolution as given in Item No. 5 may be considered as passed with requisite majority.



Special BusinessResolution No: 6

Ordinary resolution

Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2022-23.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	67	7,10,04,773	99.85
E-Voting at AGM	18	13,277	100.00
Total Voting	85	7,10,18,050	99.85

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	11	1,06,956	0.15
E-Voting at AGM	0	0	0.00
Total Voting	11	1,06,956	0.15

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total Voting	0	0

Note: 3 Shareholders holding 62 shares has partially abstained from remote e-voting for 52 shares.

Note: Thus, the Ordinary Resolution as given in Item No. 6 may be considered as passed with requisite majority.

Place : Coimbatore

Date : 1st October, 2021

Based on the Scrutinizer's Report, the Resolution Nos.1 to 6 have been duly passed with requisite majority

For SAKTHI SUGARS LIMITED

[Signature]
Chairman & Managing Director

Yours faithfully

[Signature]

MDS & ASSOCIATES

Prop : M.D.SELVARAJ M.Com, MBA,FCS,

COMPANY SECRETARY IN PRACTICE

FCS - 960, CP - 411

"SURYA" 35, MAYFLOWER AVENUE
SOWRIPALAYAM ROAD, COIMBATORE - 641 028

UDIN: F000960C001023993