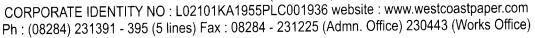


## WEST COAST PAPER MILLS LTD.,

Registered & Works Office: Post Box No. 5, Bangur Nagar, Dandeli-581 325 Dist Uttar Kannada (Karnataka) - India





GSTIN: 20AAACT4179N1ZO-

ZZM: BMN: Share: 08:

May 29, 2019

To:

To:

BSE Limited Corporate Services Floor 25, P.J.Towers Dalal Street MUMBAI-400 001 National Stock Exchange of India Ltd., Listing Department Exchange Plaza, Bandra Kurla Complex Bandra [East] MUMBAI-400 051

Sub : <u>Disclosure under Regulation 30 of SEBI(LODR)Regulations, 2015-adoption of new line of business at Cable division of the Company</u>

Dear Sirs.

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that West Coast Optilinks (Cable division of the Company) will set High Speed Optical Fibre Draw Tower with 3M capacity in Rangareddy District, Telengana as a new line of business. Board of Directors in their meeting held today i.e., 29.05.2019 approved the new line of business.

Highlights of the new line of business as follows:

- 1) Industry or area to which the new line of business belongs to: Telecommunications Industry. Governed under Department of Telecommunication under Ministry of Communications, Government of India. New line of business setup under 'Make in India' initiative and applicable for "Modified Special Incentive Package Scheme (M-SIPS) under Ministry of Electronics and Information Technology (MEITY).
- 2) **Expected benefits:** It will ensure sustainable supply of key raw-material (Optical Fiber) for existing business setup (Cable division). At the same time, it will lead to increase in market share and growth in revenue as well as profit of business.
- 3) Estimated amount to be invested: Approx. Rs. 120 Crores.

Please take the above on record.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

BRAJMOHÁN PRASAD COMPANY SECRETARY M.NO.F7492

Corporate Office: 31, Chowringhee Road, Kolkata - 700 016 Phone: (033) 2265 6271-78 (8 lines), Fax: (033) 2226 5242,

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