



Regd. Office : JSW Centre Bandra Kurla Complex Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041 Phone: 022 – 4286 1000 Fax: 022 – 4286 3000 Website: www.jsw.in

30th April, 2019

The Secretary	The Secretary
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	"Exchange Plaza"
Dalal Street	Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Subject: Initial Disclosure by Company confirming that it is not a Large Corporate

Dear Sirs,

Pursuant to the SEBI Circular dated 26th November, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm from the following submissions that the Company is not a 'Large Corporate':

- 1. The Company has debt securities (non-convertible debentures), listed on BSE Limited in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- 2. The Company has an outstanding long term borrowing as on 31st March, 2019 of Rs. 2,054.04 crore, with original maturity of more than 1 year, and excluding external commercial borrowings and inter-corporate borrowings between the Company and its subsidiary(ies); **but**
- 3. Credit rating is AA-; Stable from CARE Ratings Limited

We wish to hereby submit that as the credit rating is not AA and above, the Company is not a 'Large Corporate'.

The above is for your information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary

