



**RUSHIL**

DECOR LIMITED

WE'LL MAKE IT

RDL/083/2023-24

Date: 18.11.2023

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

**Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Sub.: Submission of voting results along with Scrutinizer's report for Extra Ordinary General Meeting ("EGM")**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the consolidated voting results on the businesses transacted at the Extra Ordinary General Meeting (EGM) of the Company held on Saturday, 18<sup>th</sup> November, 2023 at 11:15 A.M. through Video Conferencing (VC) / Other Audio Video Means (OAVM), in the prescribed format along with the consolidated report of the Scrutinizer, Mr. Ashish C. Doshi, partner of SPANJ & Associates, Practicing Company Secretary on remote e-voting and e-voting at the EGM.

The above information will also be available on the website of the Company: [www.rushil.com](http://www.rushil.com).

Please take the same on your records.

Thanking You,

Yours Faithfully,

**For, Rushil Décor Limited**

**Hasmukh K. Modi**  
**Company Secretary**

**Encl.: as above**



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



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## Details regarding the voting Results

Sr. No.	Particulars	Details
1.	Date of AGM/ EGM	18 <sup>th</sup> November, 2023
2.	Total number of shareholders on record date Fully Paid- Up	18657 (As on Cut-off date i.e. 11 <sup>th</sup> November, 2023)
3.	No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
	Promoters and Promoter Group:	
	Public:	
4.	No. of Shareholders attended the meeting through Video Conferencing	
	Promoters and promoter Groups:	4
	Public	36



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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issuance of Warrants Convertible into Equity Shares on Preferential Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14967428	14967428	100.0000	14967428	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		14967428	14967428	100.0000	14967428	0	100.0000
Public-Institutions	E-Voting	318120	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		318120	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	11256134	396338	3.5211	396265	73	99.9816	0.0184
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		11256134	396338	3.5211	396265	73	99.9816
<b>Total</b>		26541682	15363766	57.8854	15363693	73	99.9995	0.0005
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer reviewed firm**

**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
Extra Ordinary General Meeting of the  
Equity Shareholders of RUSHIL DECOR LIMITED,  
Held on 18<sup>th</sup> November, 2023 at 11.15 a.m.  
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3<sup>rd</sup> Floor, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Rushil Decor Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 26<sup>th</sup> October, 2023 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022 and 09/2023 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 15<sup>th</sup> June 2020, 28<sup>th</sup> September 2020, 31<sup>st</sup> December 2020, 23<sup>rd</sup> June 2021, 08<sup>th</sup> December, 2021, 5<sup>th</sup> May 2022, 28<sup>th</sup> December 2022 and 25<sup>th</sup> September 2023 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Extra Ordinary General Meeting of its Equity Shareholders ("the Meeting" / "EGM") through VC / OAVM. The EGM was convened on Saturday, 18<sup>th</sup> November, 2023 at 11:15 a.m. (IST) through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
  - (ii) process of e-voting at the EGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at EGM) the resolutions proposed in the Notice of the Extra Ordinary General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

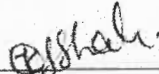
*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: csdoshiac@gmail.com M: 098250 647*

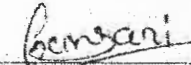


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voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me electronically by the Company and/or NSDL for my verification.

4. In accordance with the Notice of Extra Ordinary General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Wednesday, 15<sup>th</sup> November, 2023 (9:00 am) and ended on Friday, 17<sup>th</sup> November, 2023 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Saturday, 11<sup>th</sup> November, 2023 were entitled to vote on the proposed resolutions (Item no. 01 as set out in the Notice of the Extra Ordinary General Meeting of the Equity Shareholders of Rushil Decor Limited) the Company.
6. The votes cast were unblocked on Saturday, 18<sup>th</sup> November, 2023 after the conclusion of the EGM and was witnessed by two witnesses, Ms. Kinjal Shah and Ms. Bansari Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
Name: Kinjal Shah

  
Name: Bansari Shah

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e – Voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>). Based on report generated by NSDL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL on test check basis. The e-votes cast were unblocked on Saturday, 18<sup>th</sup> November, 2023 after the conclusion of the EGM.
9. Based from reports generated from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>), the Consolidated results of the remote e-voting and e-voting at EGM are as under :



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a) Resolution No. 1 – Issuance of Warrants Convertible into Equity Shares on Preferential Basis:

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	56	15363693	99.9995
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
<b>Total</b>	<b>56</b>	<b>15363693</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	2	73	0.0005
E-voting at EGM conducted through VC/OAVM	0	0	0.0000
<b>Total</b>	<b>2</b>	<b>73</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at EGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at EGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at EGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the EGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

Thanking You,

Yours Faithfully,

Date: 18<sup>th</sup> November, 2023

Place : Ahmedabad



*A. Doshi*  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R No: 702/2020  
UDIN: F003544E001967429

Countersigned:  
For RUSHIL DECOR LIMITED



*Krupesh Thakkar*  
KRUPESH THAKKAR  
CHAIRMAN