

February 19, 2022

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as **Annexure A**.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kumar Sharma

Chetan Kumar Sharma

Company Secretary &
Compliance Officer



Encl.: As Above

Annexure A

For loans including revolving facilities like cash credit from banks/ financial institutions						
Sr. No	Type of disclosure	Details	Details	Details	Details	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	19-02-2022	19-02-2022	19-02-2022	19-02-2022	19-02-2022
3	Nature of obligation	Working Capital - Cash Credit	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr	Equipment Term Loan Default	Equipment Term Loan Default
4	Name of the Lender(s)	IDBI Bank Ltd	Union Bank of India	Canara Bank	Shriram Transport Finance Co Ltd	Shriram Transport Finance Co Ltd
5	Date of default	20-01-2022	20-01-2022	19-01-2022 & 20-01-2022	20-01-2022	20-01-2022
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.11 cr Principal - Rs.0.11 cr Interest - Rs.-----	Rs.50.92 cr Principal - Rs.50.92 cr Interest - Rs.-----	Rs.8.00 cr Principal - Rs.8.00 cr Interest - -----	Rs.0.02 cr Principal - Rs.0.02 cr Interest - Rs. -----	Rs.0.11 cr Principal - Rs.0.11 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.207.77 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.254.00 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.655.70 crores Tenure - On Demand Interest Rate - @11.00% Secured	Loan Sanctioned - Rs.0.51 crores Outstanding - Rs.0.17 crores Tenure - 36 Months Interest Rate - @14% Secured	Loan Sanctioned - Rs.3.41 crores Outstanding - Rs.0.68 crores Tenure - 36 Months Interest Rate - @14% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3329.81 Cr (Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr) Non Fund Based : Rs.2883.58 Cr	Fund Based : Rs.3329.81 Cr (Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr) Non Fund Based : Rs.2883.58 Cr	Fund Based : Rs.3329.81 Cr (Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr) Non Fund Based : Rs.2883.58 Cr	Fund Based : Rs.3329.81 Cr (Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr) Non Fund Based : Rs.2883.58 Cr	Fund Based : Rs.3329.81 Cr (Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr) Non Fund Based : Rs.2883.58 Cr



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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	19-02-2022	19-02-2022	19-02-2022	19-02-2022	19-02-2022
3	Nature of obligation	Working Capital - Cash Credit	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Equipment Term Loan Default	Equipment Term Loan Default	Equipment Term Loan Default
4	Name of the Lender(s)	IDBI Bank Ltd	Union Bank of India	Tata Motor Finance Ltd	SREI Equipment Finance Ltd	SREI Equipment Finance Ltd
5	Date of default	18-01-2022	18-01-2022	15-01-2022	15-01-2022	15-01-2022
6	Current default amount (break - up of principal and interest in INR crore)	Rs.5.00 cr Principal - Rs.5.00 cr Interest - Rs.-----	Rs.2.00 cr Principal - Rs.2.00 cr Interest - Rs.-----	Rs.0.13 cr Principal - Rs.0.12 cr Interest - Rs.0.01 cr	Rs.1.37 cr Principal - Rs.1.27 cr Interest - Rs.0.10 cr	Rs.0.10 cr Principal - Rs.0.10 cr Interest - Rs.0.00 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.207.77 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.252.00 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.3.98 crores Outstanding - Rs.1.60 crores Tenure - 40 Months Interest Rate - @10.64% Secured	Loan Sanctioned - Rs.54.23 crores Outstanding - Rs.25.58 crores Tenure - 53 months Interest Rate - @11% Secured	Loan Sanctioned - Rs.2.74 crores Outstanding - Rs.1.26 crores Tenure - 32 Months Interest Rate - @13% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr	Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr
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Sr. No	Type of disclosure	Details	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>19-02-2022</i>	<i>19-02-2022</i>
3	Nature of obligation	<i>Equipment Term Loan Default</i>	<i>Working Capital - Cash Credit</i>
4	Name of the Lender(s)	<i>SREI Equipment Finance Ltd</i>	<i>IDBI Bank Ltd</i>
5	Date of default	<i>15-01-2022</i>	<i>14-01-2022</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.0.99 cr Principal - Rs.0.71 cr Interest - Rs.0.28 cr</i>	<i>Rs.3.05 cr Principal - Rs.3.05 cr Interest - Rs.-----</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.31.00 crores Outstanding - Rs.35.26 crores Tenure - 42 Months Interest Rate - @14% Secured</i>	<i>Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.206.77 crores Tenure - On Demand Interest Rate - @10.00% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr</i>	<i>Fund Based :Rs.2603.97 Cr Non Fund Based : Rs.2883.58 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3329.81 Cr {Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr}</i> <i>Non Fund Based : Rs.2883.58 Cr</i>	<i>Fund Based : Rs.3329.81 Cr {Including Advances from Contractees of Rs.670.59 Cr, Inter Corporate Loans of Rs.15.85 Cr and Unsecured Loans of Rs.39.40 Cr and borrowings from Banks / Financial Institutions Rs.2603.97 Cr}</i> <i>Non Fund Based : Rs.2883.58 Cr</i>

C. Sharma

