



30th September, 2022

To

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 4000 51 NSE Code: V2RETAIL	BSE Limited 25 th Floor, "Phiroze Jeejeebhoy Towers", Dalal Street, Mumbai – 400001 BSE Code: 532867
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Dear Sir/Madam,

Sub: Submission of copy of Proceedings of the 21st Annual General Meeting

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the proceedings of 21st Annual General Meeting of the Company held on 30th September, 2022 through Video Conference/ Other Audio Visual Means in compliance with the circulars issued by Ministry of Corporate Affairs and SEBI.

We request you to take the above on your record.

Thanking you,

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**

Encl: As above



PROCEEDINGS OF 21ST ANNUAL GENERAL MEETING (AGM) OF V2 RETAIL LIMITED HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS AT 09:30 AM, ON FRIDAY, 30TH SEPTEMBER, 2022

The 21ST Annual General Meeting of the Members of the V2 Retail Limited (“the Company”) was held on Friday, 30th September, 2022 at 09.30 AM through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Sudhir Kumar, Company Secretary & Compliance Officer of the Company informed that the AGM was conducted through VC/OAVM in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The Company Secretary also introduced the Directors, Committee Members and the invitees present at the meeting.

The Quorum being present, Mr. Ram Chandra Agarwal, Chairman & Managing Director of the Company took up the formal proceedings of the meeting. With the permission of the members, notice convening the Annual General Meeting together with financial statements (standalone & consolidated) for financial year 2021-22 and Director's Report, Secretarial Auditors' Report and Statutory Auditors' report thereon were taken as read.

The Members were informed that the requisite registers and documents referred to in the notice were available for inspection during the meeting.

The Company Secretary of the Company also informed that the Company had engaged M/s Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC /OAVM facility.

The Company Secretary stated that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the e-voting facility provided to the Members of the Company in respect of the resolutions to be passed at the Meeting commenced from 09.00 AM, 27th September, 2022 and ended on 05.00 PM, 29th September, 2022.

The Company Secretary also informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. Sharwan Kumar Goel (Kumar Sarwan & Co.), Practicing Chartered Accountant, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM. Thereafter, the Chairman delivered his Speech and gave an overview of the operations, performance of the Company.



The following items were put to vote through remote e-voting and voting at AGM:

ORDINARY BUSINESSSES:

ORDINARY RESOLUTIONS :

1. To consider and adopt the Audited Financial Statements (Standalone & Consolidated) for the Financial Year ended 31st March, 2022, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Uma Agarwal, Whole-time Director having DIN-00495945, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this AGM and being eligible, offers herself for re-appointment.
3. To appoint M/s Singhi & Co., Chartered Accountants as Statutory Auditors of the Company and fixation of their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution for appointment of the Statutory Auditors for a term of 5 (Five) years i.e. from the conclusion of this AGM (21st AGM) until the conclusion of 26th (Twenty Sixth) AGM (i.e. for a period of Five Year).

SPECIAL BUSINESSSES:

ORDINARY RESOLUTION:

4. To consider & approve the appointment of Mr. Akash Agarwal (DIN - 03194632) as Director in the category of Non-Executive Director of the Company.

On the invitation of the Company Secretary, Members who had registered themselves as speakers were allowed to spoke at the Meeting through VC/ OAVM and raised queries.

E-voting during meeting was remained opened for 15 minutes after the conclusion of the AGM.

The Chairman announced that the e-voting results would be declared within two working days from the conclusion of the Meeting and would be informed to Stock Exchanges. The results would also be available on the website of the Company, Link Intime India Pvt. Ltd. and Stock Exchanges.

Since all the businesses mentioned in the AGM notice were transacted, the meeting was concluded.

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**

Date : 30th September, 2022
Place : New Delhi