



**PEARL**  
**Polymers Limited**

**PET**  
POLYETHYLENE TEREPHTHALATE  
**JARS**  
**BOTTLES**

**Regd. Off.** : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India

**CIN NO.** : L25209DL1971PLC005535

**Tel. No.** : +91-11-47385300, **Fax**, +91-11-47480746

**Email** : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), **Website:** [www.pearlpet.net](http://www.pearlpet.net)

**PPL/SD/LODR/ 2019**

**14<sup>th</sup> February, 2019**

**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C1, G Block  
Bandra, Kurla Complex  
Bandra (East), Mumbai- 400051

**(Stock Code: PEARLPOLY)**

**The Manager,**  
**Listing Department**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**(Stock Code: 523260)**

**Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Respected Sir/ Madam,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on today, i.e. 14<sup>th</sup> February, 2019, has considered and approved the following along with the other routine matters:

1. Un-audited Financial Results for the Quarter ended December 31, 2018.
2. Limited Review Report thereon issued by the Statutory Auditor of the Company.
3. Amended Code of Conduct for Prohibition of Insider Trading in compliance with SEBI (Prohibition of Insider Trading) Amendment, Regulations 2018, applicable with effect from April 01, 2019.

Copies of Un-audited Financial Results along with the Limited Review Report thereon issued by the Statutory Auditor are enclosed herewith.

Further, please note that the said Financial Results are also being published in the newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The meeting of the Board of Directors commenced at 02:30 P.M and concluded at 04:00P.M.

We request you to kindly take the above information on your records for further disseminate.

Thanking You

Yours faithfully

**Priyanka**  
**Company Secretary & Compliance Officer**  
**M: No: 36870**

**PEARL POLYMERS LIMITED**  
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED DECEMBER 31, 2018

		Quarter Ended			Period Ended		(Rs. in lakhs)
Sl. No.	Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income</b>						
	a) Revenue from Operations	4,507.74	4,265.96	4,888.32	13,442.52	13,378.87	18,100.94
	b) Other Income	76.32	45.48	70.38	145.08	135.78	178.73
	<b>Total Revenue</b>	<b>4,584.06</b>	<b>4,311.44</b>	<b>4,958.70</b>	<b>13,587.60</b>	<b>13,514.65</b>	<b>18,279.67</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	2,925.71	2,701.68	2,531.70	8,463.74	7,097.48	9,860.90
	b) Purchase of Stock in Trade	11.34	53.58	442.87	90.29	846.53	848.83
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(32.81)	2.02	(11.98)	(81.81)	228.91	269.79
	d) Employees Benefit Expenses	454.76	438.95	469.22	1,374.61	1,377.94	1,901.42
	e) Finance Cost	124.15	131.16	113.49	372.08	350.39	457.40
	e) Depreciation & Amortization Expenses	161.66	155.20	158.45	475.91	459.51	589.64
	f) Other Expenditure	1,070.06	1,116.97	1,239.13	3,508.01	3,451.43	4,788.88
	<b>Total Expenses</b>	<b>4,714.87</b>	<b>4,599.56</b>	<b>4,942.88</b>	<b>14,202.83</b>	<b>13,812.19</b>	<b>18,716.86</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(130.81)</b>	<b>(288.12)</b>	<b>15.82</b>	<b>(615.23)</b>	<b>(297.54)</b>	<b>(437.19)</b>
4	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(130.81)</b>	<b>(288.12)</b>	<b>15.82</b>	<b>(615.23)</b>	<b>(297.54)</b>	<b>(437.19)</b>
6	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(174.04)
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(174.04)</b>
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(130.81)</b>	<b>(288.12)</b>	<b>15.82</b>	<b>(615.23)</b>	<b>(297.54)</b>	<b>(263.15)</b>
8	<b>Other Comprehensive Income (net of tax)</b>	<b>0.51</b>	<b>0.12</b>	<b>6.75</b>	<b>0.95</b>	<b>20.23</b>	<b>42.03</b>
	a) Item that will not be reclassified to statement of Profit & Loss	0.51	0.12	6.75	0.95	20.23	42.03
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>(130.30)</b>	<b>(288.00)</b>	<b>22.57</b>	<b>(614.28)</b>	<b>(277.31)</b>	<b>(221.12)</b>
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,346.29
12	<b>Earning per Share (not annualised) (in Rs.)</b> (Equity share par value Rs.10 each)						
	-Basic	(0.78)	(1.71)	0.09	(3.66)	(1.77)	(1.56)
	-Diluted	(0.78)	(1.71)	0.09	(3.66)	(1.77)	(1.56)

**NOTES:**

- 1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on February 14th, 2019.
- 3 Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- 4 The Company is in the business of manufacturing and has only one reportable segment.
- 5 The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

*(Signature)*  
(Varun Seth)

(Whole Time Director)

DIN-00017552

Place: Mumbai

Dated: 14th February, 2019



**SEHGAL MEHTA & CO.**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Report on Financial Results Pursuant to the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Pearl Polymers Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Pearl Polymers Limited (the "Company") for the quarter and nine months ended December 31, 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, principles and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not qualified in respect of these matters.

Place: New Delhi  
Date: 14<sup>th</sup> February 2019



For Sehgal Mehta & Co.  
(Chartered Accountants)  
FRN-003330N  
  
CA Naresh Khanna  
Partner  
M.No. 081482

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