

April 30, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sir,

Sub: Outcome of Board Meeting on April 30, 2021

Further to our letter dated April 27, 2021, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Meeting of the Board of Directors of the Company held today, the Board approved raising of long term funds not exceeding Rs. 275 crores by way of External Commercial Borrowings, Foreign Currency Borrowings, Non-Convertible Debentures, Term Loans or through any other debt instrument in one or more tranches.

The Board also authorized a Committee to determine and approve the quantum, timing and terms and conditions of the instrument to be issued.

You are requested to kindly take the same on record

Sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs and Company Secretary (Group)