

November 17, 2021

SBIL/F&A-CS/NSE-BSE/2122/243

Assistant Vice President,  
Listing Department,  
National Stock Exchange of India,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra - East,  
Mumbai - 400051

General Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, as on September 30, 2021.

The above information will also be available on the website of the Company at [www.sbilife.co.in](http://www.sbilife.co.in)

You are requested to kindly take same on records.

Thanking you,

Yours faithfully

 

**Vinod Koyande**  
Company Secretary  
A33696

**Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the period ended September 30, 2021**

**1. Related party disclosures as per Accounting Standard 18**

**A. Related parties where control exists:**

Sr. No.	Nature of relationship	Name of Related Party
1	Holding Company	State Bank of India

**B. Related parties and nature of relationship:**

Sr. No.	Nature of relationship	Name of Related Party
1	Holding Company	State Bank of India
2	Joint Venture Partner	BNP Paribas Cardif S.A.
3	Holding Company of Joint Venture Partner	BNP Paribas
4	Fellow Subsidiaries	SBI Capital Markets Ltd. SBI DFHI Ltd. SBI Funds Management Pvt. Ltd. SBI CAPS Ventures Ltd. SBI CAP Trustee Company Ltd. SBI CAP (UK) Ltd. SBI CAP (Singapore) Ltd. SBI Cards & Payment Services Ltd. SBI Payment Services Pvt. Ltd. SBI Global Factors Ltd. SBICAP Securities Ltd. SBI Pension Funds Pvt. Ltd. SBI General Insurance Co. Ltd. SBI Funds Management (International) Pvt. Ltd. SBI Mutual Fund Trustee Company Pvt. Ltd. SBI-SG Global Securities Services Pvt. Ltd. State Bank of India (California) SBI Canada Bank SBI (Mauritius) Ltd. Commercial Bank of India Llc, Moscow PT Bank SBI Indonesia Nepal SBI Bank Ltd. Bank SBI Botswana Ltd. SBI Foundation SBI Servicos Limitada, Brazil SBI Infra Management Solutions Pvt Ltd State Bank of India (UK) Ltd
5	Significant Influence or Controlling Enterprise	SBI Life Insurance Company Limited Employee PF Trust SBI Life Insurance Company Limited Employees Gratuity Fund
6	Key Management Personnel	Mahesh Kumar Sharma (w.e.f May 9, 2020)
7	Relatives of KMP (Mahesh Kumar Sharma)	Sreevidya Sharma Venkatchalam Anantaraman Sharma Mangalavalli Sharma Aaditya Sharma Anantapadmanabhan Sarma Krishna Iyer

**Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the half-year ended September 30, 2021**

( ₹ '000)

Particulars	Holding Company		Joint Venture Partner		Holding Company of JV partner		Significant influence or controlling enterprise		Fellow Subsidiaries		KMP and their relatives	
	YTD Sep 21	YTD Sep 20	YTD Sep 21	YTD Sep 20	YTD Sep 21	YTD Sep 20	YTD Sep 21	YTD Sep 20	YTD Sep 21	YTD Sep 20	YTD Sep 21	YTD Sep 20
<b>A. Income</b>												
Premium Income	1,27,624	1,083	-	-	-	-	2,08,026	2,11,144	72,341	17,563	-	-
Interest / Discount Income	2,10,019	5,22,765	-	-	-	-	-	-	27,861	27,858	-	-
Rental Income	-	-	-	-	-	-	-	-	30,682	30,682	-	-
Reimbursement of Premises related expenses	-	-	-	-	-	-	-	-	4,793	4,509	-	-
Profit / (Loss) on Sale of Investments	3,10,108	10,82,461	-	-	-	-	-	-	1,59,048	-	-	-
Insurance Claims Received	-	-	-	-	-	-	-	-	62	1,109	-	-
Other Income	1,404	1,265	-	-	-	-	-	-	-	-	-	-
<b>B. Expenses</b>												
Employee's Salary/Allowances/Reimbursement	12,798	12,940	-	-	-	-	-	-	-	-	-	-
Rent and related expenses for Premises	7,264	7,355	-	-	-	-	-	-	-	-	-	-
Commission Expenses	47,87,187	38,81,557	-	-	-	-	-	-	92	224	-	-
Bank Charges	55,644	39,749	-	-	-	-	-	-	-	-	-	-
Reimbursement of bank charges	-	-	-	-	-	-	-	-	-	-	-	-
Royalty Charges	95,000	1,38,300	-	-	-	-	-	-	-	-	-	-
Brokerage Charges	-	-	-	-	-	-	-	-	11,539	13,422	-	-
Premium expense	-	-	-	-	-	-	-	-	2,879	6,270	-	-
Managerial remuneration	-	-	-	-	-	-	-	-	-	-	5,637	3,787
<b>C. Others</b>												
Interim Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Investments: Purchased/Placed	59,93,295	55,55,244	-	-	-	-	-	-	2,64,57,559	60,82,228	-	-
Investments: Sales/Maturity	96,81,028	1,96,16,056	-	-	-	-	-	-	50,69,685	-	-	-
Contribution	-	-	-	-	-	-	7,30,231	6,83,670	-	-	-	-
Sale of Fixed Assets	9	814	-	-	-	-	-	-	-	-	-	-
<b>D. Assets</b>												
Investments	12,67,000	47,94,250	-	-	-	-	-	-	9,92,580	8,38,797	-	-
Cash & Bank balances	32,50,215	23,27,720	-	-	600	600	-	-	-	-	-	-
Income accrued on Investments	15,84,452	64,56,042	-	-	-	-	-	-	31,747	31,747	-	-
Fixed Assets to deputees	1,544	2,387	-	-	-	-	-	-	-	-	-	-
Premium paid in advance	-	-	-	-	-	-	-	-	775	615	-	-
Other Advances/Receivables	10,063	8,858	-	-	-	-	-	-	18,533	11,518	-	-
Outstanding Purchases / Sales	-	-	-	-	-	-	-	-	-	-	-	-
<b>E. Liabilities</b>												
Share Capital	55,50,000	55,50,000	20,036	5,20,071	-	-	-	-	-	-	-	-
Interim Dividend Payable	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	4,74,846	20,24,759	-	-	-	-	4	3	13,592	2,096	-	-