



October 28, 2020

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Symbol: MAXIND

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchanges that the Board of directors in its meeting held today, inter-alia approved following proposals:

1. 'Max India Limited - Employee Stock Option Plan 2020', for grant of employee stock option to the eligible employees of the Company and its subsidiaries, subject to the approval of shareholders and
2. The proposal for issuance of Corporate Guarantee in respect of loans availed by Wholly Owned Subsidiary Companies viz. Antara Purukul Senior Living Limited and Antara Senior Living Limited from Aditya Birla Finance Limited and Bajaj Finance Limited, requisite details whereof in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided in Annexure A.

You are requested to take note of above.

Thanking you,

For Max India Limited
(formerly Advaita Allied Health Services Limited)

A handwritten signature in blue ink, appearing to read "Pankaj Chawla", written over a blue horizontal line.

Pankaj Chawla
Company Secretary & Compliance Officer
Encl: As above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Services Limited")

CIN: U74999MH2019PLC320039

DLF Centre, Ground Floor, Sansad Marg, New Delhi -110001 | P: +91 11 49376000 | F: +91 11 47009582 | www.maxindia.com

Regd. Office: 167, Floor 1, Plot - 167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



Annexure- A

Particulars	Information
Name of party for which such guarantees or indemnity or surety was given	Antara Senior Living Limited (ASLL) Antara Purukul Senior Living Limited (APSL)
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Max India Limited is giving Corporate guarantee on behalf of its wholly owned subsidiaries, Antara Purukul Senior Living Limited and Antara Senior Living Limited (Borrower(s)), for an aggregate amount of up to Rs 170 Crores, against facilities availed by them from Aditya Birla Finance Limited (ABFL) and Bajaj Finance Limited. The rate of interest shall be as mutually agreed between the Borrower(s) and ABFL from time to time.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The promoter/ Promoter group doesn't have any interest in the said transaction. ASLL is a Wholly Owned Subsidiary (WOS) of the Company. APSL is a step down Subsidiary of the Company through ASLL. Further, there are certain common directors between the Company and ASLL and APSL including Mrs. Tara Singh Vachani, a promoter director.
Impact of such guarantees or indemnity or surety on listed entity	Nil, at this stage

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