

**25 August, 2020**

**To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.**

**To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex  
Mumbai – 400 051.**

**Scrip Code: 590057**

**Symbol: PROSEED**

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 we hereby submit the attached disclosure on Related Party Transactions drawn in accordance with applicable accounting standards

This is for your information and records.

Thanking you.

Yours faithfully,  
For Proseed India Limited



Sreenivasa Rao Ravinuthala  
Resolution Professional – Proseed India Limited  
Regn.No. IBBI/IPA-003/N-00081/2017-18/10704

**Related party disclosures:**

**i. Entities where control exists**

None

**ii. Key Management Personnel**

D.Prakash Rao – Wholetime Director

**iii. Enterprises with whom transactions have taken place**

*Entities where principal shareholders/management personnel have control or significant influence (either directly or indirectly)*

Kling Enterprises India Limited

Stampede Capital Limited, India

Spacenet Enterprises India Limited

**iv. Enterprises in which directors are interested**

Kling Enterprises India Limited

Stampede Capital Limited, India

Spacenet Enterprises India Limited

Stampede Enterprises India Pvt Ltd

**iv. Persons having Substantial Interest in Voting Power**

Kling Enterprises India Limited

Usha Rani Meenavalli

**iv. Directors on the Board of the Company**

D.Prakash Rao – Wholetime Director

Satya Srikanth Karaturi - Independent Director

Venkata Krishnayya Nekkanti - Independent Director

Chukka Lakshmi - Women Director

**I. Particulars of related party transactions**

Following is the summary of significant related party transactions:

Particulars	(Amount in `)	
	For the year ended 31 March 2020	For the year ended 31 March 2019
<b>Unsecured loan taken</b>		
- Venkata Srinivas Meenavalli (Promoter)	9,740,000	63,000
<b>Remuneration paid</b>		
-D.V.S. Prakash Rao-Whole time Director	483,400	547,200
-T. Venkateswara Rao -Executive Director (resigned on 14.03.2019)	-	243,000

**Loan/Advance Received**

-Kling Enterprises India Limited (Common Director)	442,200	2,122,500
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**II. The Company has the following amounts due from/to the related parties** (Amount in `)

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
<b>Unsecured loan payable</b>		
-Venkata S Meenavalli (Promoter)	68,941,977	59,201,977
-D.V.S. Prakash Rao (Wholetime Director)	4,370,000	4,370,000
<b>Loan/Advance payable</b>		
-Kling Enterprises India Limited (Common Director)	40,669,150	40,226,950
<b>Remuneration payable</b>		
-D.V.S. Prakash Rao (Whole time Director)	3.49.000	41,100


