

To,  
**BSE Limited**  
Corporate Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 520127**

**November 12, 2024**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company  
held Today on Tuesday, November 12, 2024**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., **Tuesday, November 12, 2024**, has *inter-alia*, considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2024.

The Results along with Limited Review Report are enclosed as **Annexure-A**.

The Board Meeting commenced at 02:00 PM and concluded at 03:25 PM.

You are requested to take the above on your records.

Thanking You  
Yours Faithfully,  
for **Balurghat Technologies Limited**  
**ARUN KUMAR** Digitally signed by ARUN  
KUMAR SETHIA  
**SETHIA** Date: 2024.11.12 15:29:46  
+05'30'

**Arun Kumar Sethia**  
Executive Director  
DIN: 00001027

Encl.:

# BALURGHAT

Since - 1952

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2024 (UnAudited)	30.06.2024 (UnAudited)	30.09.2023 UnAudited)	30.09.2024 (UnAudited)	30.09.2023 (UnAudited)	31.03.2024 (Audited)
1. Net Sales/Income from Operations	2,086.18	1691.28	1934.72	3,777.46	3904.23	7,932.94
2. Other Income	6.92	2.25	5.51	9.17	9.43	24.46
3. <b>Total Income (1+2)</b>	<b>2,093.10</b>	<b>1693.53</b>	<b>1940.23</b>	<b>3,786.63</b>	<b>3913.66</b>	<b>7,957.40</b>
4. Expenditure						
a. Operating Expenses	1,762.29	1436.74	1706.59	3,199.03	3425.07	6,846.26
b. Employees cost	117.08	102.53	79.60	219.61	156.44	385.87
c. Finance Costs	21.38	21.99	25.66	43.37	48.6	98.65
d. Depreciation	6.02	5.96	9.43	11.98	18.5	26.62
e. Other expenditure	92.61	70.05	70.00	162.66	126.78	307.71
5. <b>Total Expenses</b>	<b>1,999.38</b>	<b>1,637.27</b>	<b>1,891.28</b>	<b>3,636.65</b>	<b>3,775.39</b>	<b>7,665.11</b>
6 <b>Profit (+)/ Loss (-) Before Tax (3-4)</b>	<b>93.72</b>	<b>56.26</b>	<b>48.95</b>	<b>149.98</b>	<b>138.27</b>	<b>292.29</b>
7 Tax expense	27.09	14.63	15.25	41.72	38.47	84.34
8 <b>Net Profit for the period/year (5-6)</b>	<b>66.63</b>	<b>41.63</b>	<b>33.70</b>	<b>108.26</b>	<b>99.80</b>	<b>207.95</b>
9 Provision for Income Tax of earlier Years Written Back	-	-	-	-	-	38.22
10 Other Comprehensive Income	-	-	-	-	-	8.03
11 Total Comprehensive Income for the Period (7 to 9)	66.63	41.63	33.70	108.26	99.80	254.20
12 Paid-up equity share capital (Face Value Rs.10 Each)	1,740.82	1740.82	1740.82	1,740.82	1740.82	1,740.82
12 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14 Earnings Per Share (EPS)						
a) Basic	0.38	0.24	0.19	0.62	0.57	1.46
b) Diluted	0.38	0.24	0.19	0.62	0.57	1.46

**Notes:**

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 12.11.2024
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

Date : November 12, 2024  
Place : Kolkata

  
Arun Kumar Sethia  
Executive Director  
DIN 00001027



**BALURGHAT TECHNOLOGIES LIMITED (Formerly.....Balurghat Transport Co. Ltd.)**

170/2C, Acharya Jagadish Chandra Bose Road, Kolkata - 700 014

Phone : 033 4003 6404, E-mail : kolkata@balurghat.co.in, Website : www.balurghat.co.in

CIN : L60210WB1993PLC059296

# BALURGHAT

Since - 1952

## Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed asset	356.03	365.11
	(b) Goodwill on consolidation	-	-
	(c') Non-Non current investments	172.17	108.93
	(d) Deferred tax assets (net)	-	-
	(e') Long-term loans and advances	81.52	75.83
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>609.72</b>	<b>549.87</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c') Trade receivables	2052.35	1840.84
	(d) Cash and cash equivalents	520.09	496.19
	(e') Short-term loans and advances	185.87	146.37
	(f) Other current assets	2.28	2.13
	<b>Sub-total - Current assets</b>	<b>2760.59</b>	<b>2485.53</b>
<b>Total -Assets</b>		<b>3370.31</b>	<b>3035.40</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHARE HOLDERS FUND</b>		
	(a) Equity Share Capital	1740.82	1740.82
	(b) Other Equity	-103.91	-212.16
	(c') Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1636.91</b>	<b>1528.66</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest#</b>		
<b>4</b>	<b>Non current liabilities</b>		
	(a) Long-term borrowings	169.87	214.32
	(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	101.01	101.01
	<b>Sub-total - Non-current liabilities</b>	<b>270.88</b>	<b>315.33</b>
<b>5</b>	<b>5. Current liabilities</b>		
	(a) Short-term borrowings	1049.03	827.68
	(b) Trade payables	224.56	230.19
	(c') Other current liabilities	62.52	48.87
	(d) Short-term provisions	126.41	84.68
	<b>Sub-total - Current liabilities</b>	<b>1462.52</b>	<b>1191.41</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3370.31</b>	<b>3035.40</b>



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## CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars		Half year ended 30.09.2024	Half year ended 30.09.2023
		Amount in Rs.	Amount in Rs.
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Tax	149.98	138.27
	Less:		
	Interest Received	8.63	9.43
	Add:		
	Depreciation	11.98	18.50
	Actuarial Loss on deferred benefit plan	-	-
	<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>153.33</b>	<b>147.34</b>
	Adjustment for (increase)/decrease in operating assets:		
	(Increase)/Decrease in Trade Receivables	-211.51	-85.04
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Other Current Assets	-0.15	-42.12
	(Increase)/Decrease in Short term Loans & Advances	-39.50	-106.21
	Adjustment for increase/(decrease) in operating liabilities:		
	Increase/(Decrease) in Gratuity provision	-	-4.05
	Increase/(Decrease) in Trade Payables	-5.63	21.12
	Increase/(Decrease) in Short Term Provisions	41.72	38.47
	Increase/(Decrease) in Other Current Liabilities	13.66	21.29
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>-48.08</b>	<b>-9.20</b>
	Income Tax Paid	41.72	38.47
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES(A)</b>	<b>-89.80</b>	<b>-47.67</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-2.90	-5.98
	Proceeds from sale of Fixed Assets	-	-
	Interest Received	8.63	9.43
	Increase in long term loans and advances	-5.69	2.04
	Increase in Investment	-63.25	14.66
		<b>-63.21</b>	<b>20.15</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowing	-44.45	50.00
	Proceeds from Short term Borrowing	221.36	127.60
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>176.91</b>	<b>177.60</b>
	Net Increase in Cash and Cash Equivalents (A+B+C)	23.90	-105.12
	Cash and Cash Equivalents at the beginning of the year	496.19	551.13
	Cash and Cash Equivalents at the end of the year	520.09	446.01



**Independent auditor's Review Report on Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To  
The Board of Directors of  
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30<sup>th</sup> September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Details of pending litigation that may have an impact on the company are as follows:

Names of the Opposing Party	Matter of the litigation	Quantum of Claims (Rs)
Usha Martin Limited	Transportation of Goods & Services	1,04,88,499/-
Rawal Investments	Rent Control Act of Maharashtra	40,00,000/-
IDBI Bank Limited	Corporate Guarantee	57,83,61,090/-



Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sambhu N. De & Co.**  
Chartered Accountants  
Firm Regn No. 307055E



**(SAMBHU NATH MITTRA)**  
Partner  
Membership No: 011678

Place: Kolkata  
Date: 12.11.2024  
UDIN: 24011678BKFSGG9237

