

Ref: UCL/SEC/2021-22

11th November, 2021

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: UNIVCABLES EQ
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Dear Sirs,

Subject: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2021

The Board of Directors of the Company at its meeting held today i.e. 11th November, 2021, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The Meeting commenced at 12.15 P.M. and concluded at 8.00 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED



(Sudeep Jain)
Company Secretary

Encl: As above





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex
Ranjit Nagar Community Centre, New Delhi – 110008
Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Universal Cables Limited for the quarter and half year ended 30th September, 2021

**To The Board of Directors
Universal Cables Limited**

1. We have reviewed the accompanying statement of un-audited standalone financial results of **Universal Cables Limited** ('Statement'), for the quarter and half year ended 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 11th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W**



Karthik Srinivasan

Place : New Delhi
Dated : 11th November, 2021

**Karthik Srinivasan
Partner
Membership No. 514998
UDIN: 21514998AAAAKV7855**



Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 416228
E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Half year ended 30.09.2021 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	45116.37	27816.35	28371.01	72932.72	48875.91	128066.56
	(b) Other Income	1048.19	338.67	640.13	1386.86	871.26	1347.06
	Total Income	46164.56	28155.02	29011.14	74319.58	49747.17	129413.62
2	Expenses						
	(a) Cost of Raw Materials consumed	41102.14	19244.89	18259.94	60347.03	30323.07	87455.96
	(b) Purchases of Stock-in-Trade	565.08	631.79	1955.54	1196.87	3161.94	6195.36
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(6100.33)	(300.44)	(1165.88)	(6400.77)	341.80	112.21
	(d) Employee Benefits Expense	2128.23	1755.30	1701.22	3883.53	3060.90	6942.99
	(e) Finance Cost	1729.13	1630.06	1509.21	3359.19	3150.78	6283.38
	(f) Depreciation and Amortization Expense	629.89	639.66	644.82	1269.55	1268.35	2634.55
	(g) Other Expenses	5861.24	3547.45	6062.04	9408.69	9108.43	18277.42
	Total Expenses	45915.38	27148.71	28966.89	73064.09	50415.27	127901.87
3	Profit before Tax (1-2)	249.18	1006.31	44.25	1255.49	(668.10)	1511.75
4	Tax Expense						
	(a) Current Tax	10.18	278.73	-	288.91	-	298.26
	(b) Deferred Tax	(27.45)	(18.09)	(73.70)	(45.54)	(251.66)	(3.06)
5	Profit for the Period (3-4)	266.45	745.67	117.95	1012.12	(416.44)	1216.55
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be re-classified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	(356.28)	2613.60	356.35	2257.32	1496.03	3788.68
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(62.74)	110.83	(55.16)	48.09	97.06	(63.81)
	Other Comprehensive Income	(419.02)	2724.43	301.19	2305.41	1593.09	3724.87
7	Total Comprehensive Income for the period (Net of Tax) (5+6)	(152.57)	3470.10	419.14	3317.53	1176.65	4941.42
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity						45260.43
10	Basic & Diluted EPS (₹) (not annualised)	0.77	2.15	0.34	2.92	(1.20)	3.51

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Universal Cables



Unaudited Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars		30.09.2021 (Unaudited)	31.03.2021 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	15239.65	16227.11
	Capital Work-in-Progress	4.59	12.23
	Investment Property	2420.01	2468.23
	Intangible Assets	21.48	9.41
	Financial Assets		
	Investments	18909.75	16427.80
	Trade Receivables	1150.11	-
	Others Financial Assets	465.56	447.46
	Non-Current Tax Assets (Net)	583.13	257.30
	Other Non-Current Assets	120.01	74.12
	Total Non- Current Assets	38914.29	35923.66
	CURRENT ASSETS		
	Inventories	34954.32	26034.95
	Financial Assets		
	Trade Receivables	73164.06	80297.63
	Cash and Cash Equivalents	326.49	383.01
	Other Bank Balances	584.80	282.64
	Other Financial Assets	2765.31	1590.75
	Other Current Assets	8777.52	4454.24
	Total Current Assets	120572.50	113043.22
	Total Assets	159486.79	148966.88
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	48231.01	45260.43
	Total Equity	51700.84	48730.26
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	10998.00	8670.80
	Other Financial Liabilities	41.10	43.20
	Other Non-Current Liabilities	28.32	30.31
	Provisions	854.05	868.91
	Deferred Tax Liabilities (Net)	1498.76	1319.67
	Total Non-Current Liabilities	13420.23	10932.89
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	52884.25	52272.14
	Trade Payables		
	Payable to micro and small enterprises	1138.44	1530.39
	Other payable	34813.49	30349.63
	Other Financial Liabilities	3049.69	2987.32
	Other Current Liabilities	2372.84	2057.80
	Provisions	107.01	106.45
	Total Current Liabilities	94365.72	89303.73
	Total Equity and Liabilities	159486.79	148966.88

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Unaudited Standalone Cash Flow Statement

Description	Half year ended 30 th September, 2021		Half year ended 30 th September, 2020	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		1255.49		(668.10)
Adjustments for :				
Depreciation	1269.55		1268.35	
Loss/(Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	1.25		(41.17)	
Interest Income	(8.74)		(9.64)	
Dividend Income	(414.93)		(389.96)	
Rent Income	(253.10)		(245.72)	
Interest Expense	3006.96		2878.17	
Unrealised Forex Loss/(Gain) on Borrowings	10.87		(176.87)	
Remeasurements of net Defined Benefit Plans	64.27		129.70	
		3676.13		3412.86
Operating Profit before Working Capital Changes		4931.62		2744.76
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	4071.91		(9066.69)	
Increase/(Decrease) in Other Financial Liabilities	(419.66)		(147.89)	
Increase/(Decrease) in Provisions	(14.30)		(100.46)	
Increase/(Decrease) in Other Liabilities	313.05		(413.16)	
(Increase)/Decrease in Trade Receivables	5983.46		14795.47	
(Increase)/Decrease in Inventories	(8919.37)		1267.54	
(Increase)/Decrease in Other Financial Assets	(801.38)		999.57	
(Increase)/Decrease in Other Assets	(4323.28)		(1377.13)	
		(4109.57)		5957.25
Cash Flow from Operations		822.05		8702.01
Direct Taxes paid		(630.92)		(248.10)
Net cash from/(used in) Operating activities		191.13		8453.91
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(511.47)		(1763.18)	
Capital Subsidy Received	407.87		-	
Proceeds from sale of Property, Plant & Equipment	-		9.98	
Interest Income	9.96		20.80	
Investment in Term Deposits With Banks (Net of Redemption)	(5.90)		9.17	
Rent Received	253.10		245.72	
Dividend Received	42.22		389.96	
Net cash from/ (used in) Investing activities		195.78		(1087.55)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	-		2556.14	
Repayment of Long-term Borrowings	(386.87)		(1414.63)	
Net Proceeds/(Repayment) from Short-term Borrowings	3315.31		(4730.67)	
Interest Paid	(3024.92)		(2881.53)	
Dividend Paid	(346.95)		(693.91)	
Net cash from/(used in) Financing activities		(443.43)		(7164.60)
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(56.52)		201.76
Cash and Cash Equivalents at the beginning of the year		383.01		203.26
Cash and Cash Equivalents at the end of the year		326.49		405.02

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Notes :

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2021, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The management has considered the possible effects that may arise out of the Covid-19 pandemic on the carrying value of assets. As per the current assessment, the Company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to still unfolding Covid-19 may be different from that estimated as on the date of approval of these financial results.
4. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF
EVEN DATE

Kamath. K. Srinivasan
M. No. 514988

For Universal Cables Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : Kolkata

Date : 11th November, 2021





V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel. (011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Universal Cables Limited for the Quarter and half year ended 30th September, 2021

To The Board of Directors Universal Cables Limited

1. We have reviewed the accompanying Statement ("The Statement") of unaudited Consolidated financial results of Universal Cables Limited, and its share of the net profit after tax and total comprehensive income of an associate and a joint venture for the quarter and half year ended 30th September, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 11th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
Birla Furukawa Fibre Optics Pvt. Ltd.	Joint Venture
Vindhya Telelinks Ltd	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 of the accompanying statement for the period ended 30th September 2021 and the following paragraph included in the independent auditor's review report on quarterly unaudited consolidated financial results for the quarter ended 30th September 2021 of an associate Company viz. Vindhya Telelinks Ltd., issued by the auditors of that associate, which is relevant to our conclusion of the accompanying unaudited consolidated financial results, which is reproduced below:

"We draw attention to Note 3 to the accompanying Statement in respect of three wholly owned subsidiaries not considered for consolidation purposes for the reason explained therein".

Our conclusion on the Statement is not modified in respect of this matter.

7. **Other matters:**

We did not review the financial results of an associate, which reflect total net profit after tax of Rs.549.12 lacs and Rs. 2040.65 lacs and total comprehensive income of Rs.1227.73 lacs and Rs. 4868.69 lacs for the quarter and half year ended September 30, 2021 respectively, as considered in the consolidated results included in the statement. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

**For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W**



Karthik Srinivasan

Place : New Delhi

Dated : 11th November, 2021

**Karthik Srinivasan
Partner**

Membership No. 514998

UDIN: 21514998AAAAKW5458



Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)
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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Half year ended 30.09.2021 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	45116.37	27816.35	28371.01	72932.72	48875.91	128066.56
	(b) Other Income	1048.19	338.67	640.13	1386.86	871.26	1347.06
	Total Income	46164.56	28155.02	29011.14	74319.58	49747.17	129413.62
2	Expenses						
	(a) Cost of Raw Materials consumed	41102.14	19244.89	18259.94	60347.03	30323.07	87455.96
	(b) Purchases of Stock-in-Trade	565.08	631.79	1955.54	1196.87	3161.94	6195.36
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(6100.33)	(300.44)	(1165.88)	(6400.77)	341.80	112.21
	(d) Employee Benefits Expense	2128.23	1755.30	1701.22	3883.53	3060.90	6942.99
	(e) Finance Cost	1729.13	1630.06	1509.21	3359.19	3150.78	6283.38
	(f) Depreciation and Amortization Expense	629.89	639.66	644.82	1269.55	1268.35	2634.55
	(g) Other Expenses	5861.24	3547.45	6062.04	9408.69	9108.43	18277.42
	Total Expenses	45915.38	27148.71	28966.89	73064.09	50415.27	127901.87
3	Profit/(Loss) before Share in Profit/(Loss) in Associates and Joint Venture, and Tax (1-2)	249.18	1006.31	44.25	1255.49	(668.10)	1511.75
4	Share in Profit/(Loss) in Associate and Joint Venture (Refer Note 3)	748.50	1937.94	1636.82	2686.44	2426.69	7445.21
5	Profit before Tax (3+4)	997.68	2944.25	1681.07	3941.93	1758.59	8956.96
6	Tax Expense						
	(a) Current Tax	10.18	278.73	-	288.91	-	298.26
	(b) Deferred Tax	157.23	483.55	331.70	640.78	380.52	1936.06
7	Profit for the period (5-6)	830.27	2181.97	1349.37	3012.24	1378.07	6722.64
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	(356.28)	2613.60	356.35	2257.32	1496.03	3788.68
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(62.74)	110.83	(55.16)	48.09	97.06	(63.81)
	iii) Share in Associates and Joint Venture (Net of Tax)	678.61	2149.43	595.46	2828.04	1969.57	4794.26
	Total Other Comprehensive Income	259.59	4873.86	896.65	5133.45	3562.66	8519.13
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	1089.86	7055.83	2246.02	8145.69	4940.73	15241.77
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity						110097.23
12	Basic & Diluted EPS (₹) (not annualised)	2.39	6.29	3.89	8.68	3.97	19.38

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Universal Cables



Statement of Audited Consolidated Assets And Liabilities

Sl. No.	Particulars	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	15239.65	16227.11
	Capital Work-in-Progress	4.59	12.23
	Investment Property	2420.01	2468.23
	Intangible Assets	21.48	9.41
	Investments accounted for using the Equity Method	96762.23	90296.60
	Financial Assets		
	Investments	14713.94	12231.99
	Trade Receivables	1150.11	-
	Others Financial Assets	465.56	447.46
	Non-Current Tax Assets (Net)	583.13	257.30
	Other Non-Current Assets	120.01	74.12
	Total Non-Current Assets	131480.71	122024.45
	CURRENT ASSETS		
	Inventories	34954.32	26034.95
	Financial Assets		
	Trade Receivables	73164.06	80297.63
	Cash and Cash Equivalents	326.49	383.01
	Other Bank Balances	584.80	282.64
	Other Financial Assets	2765.31	1590.75
	Other Current Assets	8777.52	4454.24
	Total Current Assets	120572.50	113043.22
	Total Assets	252053.21	235067.67
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	117895.97	110097.23
	Total Equity	121365.80	113567.06
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	10998.00	8670.80
	Other Financial Liabilities	41.10	43.20
	Other Non-Current Liabilities	28.32	30.31
	Provisions	854.05	868.91
	Deferred Tax Liabilities (Net)	24400.22	22583.66
	Total Non-Current Liabilities	36321.69	32196.88
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	52884.25	52272.14
	Trade Payables		
	Payable to micro enterprises and small enterprises	1138.44	1530.39
	Other payable	34813.49	30349.63
	Other Financial Liabilities	3049.69	2987.32
	Other Current Liabilities	2372.84	2057.80
	Provisions	107.01	106.45
	Total Current Liabilities	94365.72	89303.73
	Total Equity and Liabilities	252053.21	235067.67



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Unaudited Consolidated Cash Flow Statement

Description	Half year ended 30 th September, 2021		Half year ended 30 th September, 2020	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		1255.49		(668.10)
Adjustments for :				
Depreciation	1269.55		1268.35	
Loss/(Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	1.25		(41.17)	
Interest Income	(8.74)		(9.64)	
Dividend Income	(414.93)		(389.96)	
Rent Income	(253.10)		(245.72)	
Interest Expense	3006.96		2878.17	
Unrealised Forex Loss/(Gain) on Borrowings	10.87		(176.87)	
Remeasurements of net Defined Benefit Plans	64.27		129.70	
		3676.13		3412.86
Operating Profit before Working Capital Changes		4931.62		2744.76
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	4071.91		(9066.69)	
Increase/(Decrease) in Other Financial Liabilities	(419.66)		(147.89)	
Increase/(Decrease) in Provisions	(14.30)		(100.46)	
Increase/(Decrease) in Other Liabilities	313.05		(413.16)	
(Increase)/Decrease in Trade Receivables	5983.46		14795.47	
(Increase)/Decrease in Inventories	(8919.37)		1267.54	
(Increase)/Decrease in Other Financial Assets	(801.38)		999.57	
(Increase)/Decrease in Other Assets	(4323.28)		(1377.13)	
		(4109.57)		5957.25
Cash Flow from Operations		822.05		8702.01
Direct Taxes paid		(630.92)		(248.10)
Net cash from/(used in) Operating activities		191.13		8453.91
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(511.47)		(1763.18)	
Capital Subsidy Received	407.87		-	
Proceeds from sale of Property, Plant & Equipment	-		9.98	
Interest Income	9.96		20.80	
Investment in Term Deposits With Banks (Net of Redemption)	(5.90)		9.17	
Rent Received	253.10		245.72	
Dividend Received	42.22		389.96	
Net cash from/ (used in) Investing activities		195.78		(1087.55)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	-		2556.14	
Repayment of Long-term Borrowings	(386.87)		(1414.63)	
Net Proceeds/(Repayment) from Short-term Borrowings	3315.31		(4730.67)	
Interest Paid	(3024.92)		(2881.53)	
Dividend Paid	(346.95)		(693.91)	
Net cash from/(used in) Financing activities		(443.43)		(7164.60)
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(56.52)		201.76
Cash and Cash Equivalents at the beginning of the year		383.01		203.26
Cash and Cash Equivalents at the end of the year		326.49		405.02

Contd. .4



Notes :

1. The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2021, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 have been prepared, interalia, considering the reviewed consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The consolidated financial results of VTL for the quarter and half year ended 30th September, 2021 do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ("the Subsidiaries"). VTL has informed that despite requisition, it has not been provided with valid and duly approved financial statements/results by the Subsidiaries. Thus, the Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 are not comparable with that of the previous periods.
4. The management has considered the possible effects that may arise out of the Covid-19 pandemic on the carrying value of assets. As per the current assessment, the Company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to still unfolding Covid-19 may be different from that estimated as on the date of approval of these financial results.
5. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT
OF EVEN DATE

Ranghik Srinivasan
m.no. 514998



Place : Kolkata

Date : 11th November, 2021

For Universal Cables Limited

H. V. Lodha

(HARSH V. LODHA)
Chairman

DIN : 00394094