



August 3, 2018

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

BSE SCRIP CODE: 504341

Sub: Submission of Limited Review Report and Standalone Unaudited Financial Results for the 1st quarter ended June 30, 2018 and outcome of the Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Friday, August 3, 2018 *inter alia* considered the following matters and –

- a. Approved Standalone Unaudited Financial Results for the 1st quarter ended June 30, 2018. We are enclosing herewith, duly authenticated copies of the Standalone Unaudited Financial Results along with the Limited Review Report dated August 3, 2018 issued by our Statutory Auditors M/s. Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore.
- b. Appointed Mr. Narendra Murkumbi as an Additional Director and Vice Chairman to hold office from the date of this meeting up to the date of next Annual General Meeting of the Company. Further, the Company hereby affirms that Mr. Narendra Murkumbi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as Annexure;

- c. Subject to the approval of the Shareholders in General Meeting, approved application received from Mr. Shailesh Rojekar for deletion of his name, from the category "Promoter Group" and to include the same in the category "Public Shareholder" in the shareholding pattern filed by the Company to the Stock Exchange.

Ravindra Energy Limited



RAVINDRA ENERGY LIMITED

- d. Recommended appointment of M/s Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore to the forthcoming annual general meeting of the Company for the second term of 5 years commencing from the conclusion of the 38th annual general meeting till the conclusion of the 43rd annual general meeting of the Company to be held in the year 2023.
- e. Fixed, Saturday, September 29, 2018 as the date for holding its 38th Annual General Meeting for the Financial Year ended March 31, 2018;
- f. To close the Register of Members and the Share Transfer Books for purposes of annual general meeting from Friday, September 21, 2018 to Sunday, September 30, 2018 (both days inclusive).

The meeting of the Board of Directors commenced at 3.30 pm and concluded at 5.00 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik

Company Secretary & Compliance Officer



ANNEXURE

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

• **Change in Director:**

Appointment of Mr. Narendra Murkumbi –

Sr. No.	Requirement	Disclosure
1.	Reason for change	Appointment of Additional Director and Vice Chairman
2.	Date of appointment	August 3, 2018
3.	Terms of appointment	Except sitting fees and travelling expenses, incurred in relation to business of the Company, Mr. Narendra Murkumbi is not entitled for any other remuneration or other amenities.
4.	Brief Profile	Mr. Narendra Murkumbi trained as an Electronics Engineer and then did his MBA from the Indian Institute of Management, Ahmedabad in 1994. He co-founded Shree Renuka Sugars Limited and in the last 18 years built the Company into one of the largest manufacturers and refiners of sugar in the world with operations in India and Brazil.
5.	Disclosure of relationships between directors	Mr. Narendra Murkumbi is the son of Mrs. Vidya Murkumbi who is a Non-Executive, Non-Independent Chairperson of the Company.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer



ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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Limited Review Report


To,
The Board of Directors
Ravindra Energy Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Ravindra Energy Limited ("the Company")** for the quarter ended June 30, 2018, being submitted by the Company, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S




A. Umesh Patwardhan
Partner
M. No. 222945

Place: Mumbai
Date: August 03, 2018



Ravindra Energy Limited (Formerly Ravindra Trading & Agencies Ltd.) (Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720 Statement of Un-audited Standalone Results for quarter ended June 30, 2018 (₹ in Million, except per share data)					
Particulars	STANDALONE				
	Quarter ended			Year Ended	
	30.06.18	31.03.18	30.06.17	31.03.18	
	Unaudited	Audited	Unaudited	Audited	
1	Revenue from Operations	202.59	37.29	312.04	469.19
	Other Income	46.67	12.42	14.18	50.80
	Total Revenue	249.26	49.71	326.22	519.99
2	Expenditure				
	Cost of Materials Consumed	177.27	80.54	24.37	147.92
	Purchases of Stock-in-Trade	-	-	151.86	151.20
	Changes in Inventories of Stock-In-Trade	-	-	-	-
	Employee Benefit Expenses	7.37	7.14	7.51	26.75
	Financial Costs	24.04	3.43	3.85	24.49
	Depreciation and Amortization Expense	1.40	0.90	0.92	3.73
	Other Expenses	28.15	35.07	35.54	109.84
	Total Expenses	238.23	127.09	224.05	463.93
3	Profit/(Loss) before exceptional items and Tax (1-2)	11.03	(77.37)	102.17	56.06
4	Exceptional item	-	-	-	-
5	Profit/(Loss) before tax (3-4)	11.03	(77.37)	102.17	56.06
6	Tax Expenses				
	(a) Current Tax	3.70	16.90	34.70	18.32
	(b) Deferred Tax	0.02	(0.37)	(0.91)	(1.16)
7	Net Profit/(Loss) after tax (5-6)	7.31	(93.90)	68.38	38.90
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	0.12	-	0.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income (7+8)	7.31	(93.78)	68.38	39.02
10	Paid up Equity share capital	1,179.23	1,179.23	1,179.23	1,179.23
11	Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);				
	(1) Basic	0.06	(0.80)	0.58	0.33
	(2) Diluted	0.06	(0.80)	0.58	0.33
	[Nominal Value of Shares Rs. 10/- each]				

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of directors at their meeting held on August 03, 2018. The Limited review of the financial results for the quarter ended June 30, 2018 has been carried out by the statutory auditor of the company.
- The company has adopted the Indian Accounting Standards (IND AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 – Interim Financial Reporting prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other accounting principles accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, IND AS and schedule III of the companies act 2013 applicable to the companies that are required to comply with IND AS.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

Place: Mumbai
Date: August 03, 2018



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Chairperson

SEGEMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(₹ in Million)			
S. No.	Particulars	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 31.03.18 (Audited)	Quarter Ended 30.06.17 (Unaudited)	Standalone Year Ended 31.03.2018 (Audited)
1	Segment Revenue				
a	Trading	-	-	155.38	155.38
b	Solar Business	202.59	37.29	156.66	313.81
	Total	202.59	37.29	312.04	469.19
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income from Operations	202.59	37.29	312.04	469.19
2	Segment Results				
a	Trading	-	-	3.44	4.10
b	Solar Business	9.45	(69.02)	106.95	88.00
	Total	9.45	(69.02)	110.39	92.10
	Less: i. Finance Costs	24.04	3.43	3.85	24.49
	ii. Other Unallocable expenses	21.05	17.48	18.01	62.35
	iii. Foreign Currency and Derivative (Gain)/Loss (Net)	(19.88)	(0.15)	0.54	(0.01)
	Add: i. Other Unallocable Income	26.78	12.41	14.18	50.79
	Total Profit/(Loss) Before Tax	11.03	(77.37)	102.17	56.06
3	Segment Assets				
a	Trading	-	-	-	-
b	Solar Business	5,032.07	4,479.03	4,660.51	4,479.03
4	Segment Liabilities				
a	Trading	-	-	-	-
b	Solar Business	2,950.09	2,404.37	2,434.48	2,404.37
5	Capital Employed (Segment Assets-Segment Liabilities)				
a	Trading	-	-	-	-
b	Solar Business	2,081.98	2,074.67	2,226.03	2,074.67



 For Ravindra Energy Limited

 Vidya Murkumbi
 Chairperson

Place: Mumbai
Date: August 03, 2018