

Date: 31<sup>st</sup> December, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam

**Sub: Intimation cum Outcome of Meeting of Board of Directors of Quasar India Limited held today i.e., Saturday, 31<sup>st</sup> December, 2022 at registered office of company**

**SECURITY CODE: 538452**  
**ISIN: INE855P01033**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e., Saturday, 31<sup>st</sup> December, 2022 at registered office of company, inter alia, has discussed and taken the following decisions:

1. The Company has appointed Mr. Vijaybhai Rameshbhai Patni [DIN: 09675100] as the Managing Director and Chief Financial Officer (CFO)-KMP of the Company w.e.f. 31<sup>st</sup> December, 2022.
2. The Company has appointed Mr. Tej Hanj [ACS:56572] as a Company Secretary & Compliance Officer w.e.f. 31<sup>st</sup> December, 2022.
3. Mrs. Anju Sharma [DIN: 02591877] has resigned from the post of Directorship of the Company w.e.f. 31<sup>st</sup> December, 2022

Further, please see below requisite disclosure as per SEBI:

S.N.	Name of Directors and KMP	Designation	Reason for change	Date of appointment/ Cessation	Brief Profile
1.	Mr. Vijaybhai Rameshbhai Patni	Managing Director and CFO	Appointment	NA	“Annexure-1”
2.	Mr. Tej Hanj	Company Secretary & Compliance Officer	Appointment	NA	“Annexure-1”
3.	Mrs. Anju Sharma	Director	Resignation due to confidential and unavoidable circumstances	31 <sup>st</sup> December, 2022	NA



The Meeting Commenced at 10:15 A.M. and concluded at 10:45 P.M.

Kindly take the above information on record and oblige.

Thanking You

**For, Quasar India Limited**

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**Vijaybhai R. Patni**  
**Director**  
**DIN: 09675100**

“Annexure-1”

**Brief profile**

<b>Name of Director</b>	<b>Mr. Vijaybhai Rameshbhai Patni</b>	<b>Mr. Tej Hanj</b>
Reason for change: Appointment	He has appointed as the Managing Director and CFO of the Company with effect from 31 <sup>st</sup> December, 2022	He has appointed as Company Secretary and Compliance Officer of the Company with effect from 31 <sup>st</sup> December, 2022
Date of appointment	Appointed as Managing Director of the Company with effect from 31 <sup>st</sup> December, 2022 subject to approval of member of the Company.	31 <sup>st</sup> December, 2022
Brief profile	Mr. Vijaybhai Rameshbhai Patni is graduate in commerce. He has 14 years of experience in the field of Finance, Metal and Agro related activities	He is Commence Graduate and Qualified Company Secretary and having more than 3 years' experience in Secretarial Matter, Companies Act, Accounts & finance
Disclosure of Relationships between directors (in case of appointment of a director)	Mr. Vijaybhai Rameshbhai Patni is not related to any director of the Company.	Not Applicable

**For, Quasar India Limited**

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**Vijaybhai R. Patni**  
**Director**  
**DIN: 09675100**