

SPECTRA INDUSTRIES LIMITED

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E-mail : spectragrp@gmail.com
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kanchpada II,
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

Date: November 01, 2021

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 513687

Sub.: Outcome of Board Meeting held on November 01, 2021.

Dear Sir,

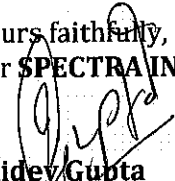
Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 4th (2021-2022) Meeting of Board of Directors of Spectra Industries Limited held on **Monday, November 01, 2021** commenced at **3.00p.m.** and concluded at **5.00p.m.** The Board has considered & approved the following businesses:

1. Un-audited Financial Results for the quarter and half year ended September 30, 2021.
2. Limited Review report from the Auditor for the quarter and half year ended September 30, 2021.

Request you to take the above on your records.

Thanking you.

Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**


Jaidev Gupta
Executive Director & CFO
DIN: 00066999



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.

CIN NO : L74999MH1992PLC067849, Email : sepi12@rediffmail.com

Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2021

(Rs. in Lakhs, except EPS)

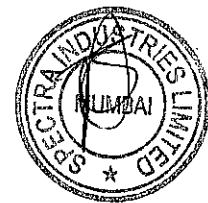
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operation :						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.81
	Total Income	0.00	0.00	0.00	0.00	0.00	0.81
2)	Expenses :						
	(a) Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expenses	0.50	0.9	0.4	1.40	1.94	2.70
	(d) Finance Cost	15.23	14.97	11.15	30.20	19.00	468.59
	(e) Depreciation and Amortisation expenses	13.22	13.21	11.49	26.43	29.91	59.82
	(f) Other Expenses	5.62	3.01	2.31	8.63	7.90	18.12
	Total Expenses	34.57	32.09	25.35	66.66	58.75	549.23
3)	Profit before Tax (1-2)	(34.57)	(32.09)	(25.35)	(66.66)	(58.75)	(548.42)
4)	Tax Expenses						
	(a) Current tax (net of Mat credit)	0	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0	0.00	0.00	0.00	0.00	-2.02
	(c) Income Tax for earlier year	0	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	-2.02
5)	Net Profit after Tax (3-4)	(34.57)	(32.09)	(25.35)	(66.66)	(58.75)	(550.44)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(34.57)	(32.09)	(25.35)	(66.66)	(58.75)	(550.44)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)						
	Basic and Diluted	(0.49)	(0.45)	(0.36)	(0.94)	(0.83)	(7.78)

1) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 01.11.2021. The Statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

3) The figures for the half year ended 30.09.2021 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.

4) The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.



Place : Mumbai
Date :

By Order of the Board
For Spectra Industries Ltd

(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI LODR 2015:

(Rs. In Lacs)

Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
ASSETS :		
1 Non-current assets		
(a) Property, Plant and Equipment	950.9	977.33
(b) Capital work-in-progress	-	-
(c) Investment in Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	18.18	11.18
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	49.25	85.14
Total Non-Current Assets	1018.33	1073.65
2 Current assets		
(a) Inventories	64.44	64.44
(b) Financial Assets	-	-
(i) Investment	-	-
(ii) Trade receivable	109.81	161.52
(iii) Cash and cash equivalents	7.35	7.44
(iv) Bank balances other than (iii) above	0	0.12
(v) Loans	6.86	6.86
(vi) Others (to be specified)	0.36	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	13.23	11.36
Total Current Assets	202.06	251.74
Total Assets	1220.39	1325.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	707.85	707.85
(b) Other Equity	(5076.00)	(5009.33)
Total Equity	(4368.15)	(4301.48)
1 Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	1471.59	1463.33
(ii) Trade payable	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	30.72	30.71
(c) Deferred tax liabilities (Net)	96.07	96.07
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	1598.38	1590.11
2 Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	3353.90	3414.05
(ii) Trade payables	548.39	552.51
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	87.87	70.19
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	3990.15	4036.75
Total Equity and Liabilities	1220.39	1,325.39

Place : Mumbai
Date : 01.11.2021

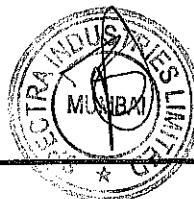


By Order of the Board
For Spectra Industries Ltd

(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 00066999

SPECTRA INDUSTRIES LIMITED
Cash Flow statement for the half year ended September 30, 2021
(Amounts in Indian Rupees)

	September 30, 2021	March 31, 2021
(A) Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	(6,666,921)	(54,842,660)
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	2,643,610	5,982,490
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Provision for Interest Payable	-	40,199,919
Interest Expense	3,020,129	46,837,153
Interest Income	-	(80,960)
Operating loss before working capital changes	(1,003,182)	38,095,942
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings	(6,014,736)	(3,819,293)
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	(412,069)	1,517,473
Increase in Provisions	-	-
Increase in Other Liabilities	1,767,878	(214,053)
(Increase)/ Decrease in Trade receivables	5,170,373	4,115,204
(Increase)/ Decrease in Other Financial Assets	(700,000)	-
(Increase) in Loans and advances	-	-
(Increase) in other current assets	(223,280)	200,000
(Increase) in other non current assets	3,588,442	-
Decrease / (Increase) in Inventories	-	-
Cash generated from operations	2,173,426	39,895,273
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	196,110
Cash flow before Extra-Ordinary Item	2,173,426	40,091,383
Net cash flow generated from operating activities	(A) 2,173,426	40,091,383
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	-	-
Sale of Fixed Assets	-	-
Interest Received	-	80,960
(B) Net Cash (Used in) Investing Activities	(B) -	80,960
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	-	-
Term Loan from HDFC	825,937	5,630,514
Interest paid	(3,020,129)	(46,837,153)
(C) Net Cash flow from Financing Activities	(C) (2,194,192)	(41,206,639)
Net Increase / (Decrease) in Cash and Cash Equivalents	(A)+(B)+(C) (20,766)	(1,034,296)
Cash and Cash equivalents at the beginning of the year	755,631	1,789,928
Cash and Cash equivalents at the end of the year	734,865	755,631
Components of cash and cash equivalents :		
Cash and Bank balances	734,865	755,631
Cash Credit accounts	-	-
Cash and cash equivalents at the end of the year (Note 14)	734,865	755,631
	20,766	1,034,296





Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Spectra Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited **for the half year ended on 30 Sep 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 28.88 crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs. 7.32 crores.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs. 64,17,165 as on Sep 30, 2021.
4. During the 6 months period ended on Sep 30, 2021 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

For Choudhary Choudhary & Co

Chartered Accountants

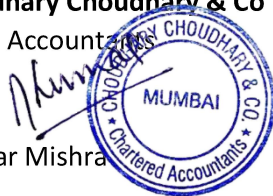
Alok Kumar Mishra

(Partner)

Membership No: 124184

Firm Reg No: 002910C

UDIN: 21124184AAAACM7745



Place: Mumbai

Date: 01st November, 2021