

**SEC:** 34/2023-24

Date: February 08, 2024

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Symbol:** PYRAMID

**Scrip Code:** 543969

**Through:** NEAPS

**Through:** BSE Listing Centre

Dear Sir/Madam,

**Sub: Company Updates.**

The Company is in process of setting up an additional manufacturing unit for which it has signed an MoU to acquire ~10 acres of land parcel, at Wada, Palghar district, within the Konkan division of Maharashtra (India), through an outright purchase for setting up additional capacity across our business verticals.

The Company will intimate once the production will commence.

Please find enclosed a copy of the press release, which is self-explanatory.

Thanking you,

Yours faithfully,

**For Pyramid Technoplast Limited,**

**Zoya Jahur Shaikh**

Company Secretary & Compliance officer

ACS: 65907



**Pyramid Technoplast Accelerates Growth - Acquires land in Palghar District of Maharashtra for setting up new manufacturing Unit.**

*Acquired new manufacturing Unit is estimated to have a total revenue potential of INR 400 Cr p.a. at 5x asset turns once the plant reaches full capacity utilization.*

Pyramid Technoplast Ltd. (BSE Code: 543969 NSE Code: PYRAMID), a leading player in the industrial packaging sector, renowned for its expertise across products like Polymer Drums, Mild Steel (MS) Drums, and Intermediate Bulk Containers (IBC), has made a significant stride in its expansion strategy. The Company today proudly announces that the company has signed an MoU for acquisition of ~10 acres of land on an outright basis at a value of INR 12 Crores in Wada, Palghar district, within the Konkan division of Maharashtra, India.

This strategic decision is pivotal to the Company's effort towards increasing the production capacity across Polymer Drums and Intermediate Bulk Containers (IBC) segments & MS Drums. Strategy behind starting this unit is to diversify business into other states and also to cater the area in cost efficient way. The Company anticipates an annual revenue potential of approximately INR 400 Crores upon achieving full capacity utilization. The strategic placement of the site near clients underlines the company's dedication to quality, efficiency, and timely client servicing.

Implementation of the new unit will be done in three phases over the next 4-5 years. Capex of INR 40-45 Crores is expected to be incurred (inclusive of land purchase) in Phase 1, details are below:

**Phase-I**

S.N.	Phase 1 (Capex – Rs40-45cr)	Phase 2 (Capex – Rs10-15cr)	Phase 3 (Capex – Rs15-20cr)
1.	IBC Line – 1 Line	IBC Line – 1 Line	IBC Line – 1 Line
2.	HDPE Drum 200 Litre – 2 Line	HDPE Drum 200 Litre – 2 Line	HDPE Drum 200 Litre – 2 Line
3.	HDPE Drum upto 50 Litre – 2 Line	HDPE Drum upto 50 Litre – 2 Line	HDPE Drum upto 50 Litre – 2 Line
4.	MS Drum – 1 Line	MS Drum – 1 Line	MS Drum – 1 Line

Phase II and Phase III will replicate Phase 1 capacities; however, capex will be limited as infrastructure and common utilities will be covered largely in Phase 1 itself.

**Bijay Kumar Agarwal, MD, Pyramid Technoplast** said, “Our expansion in Maharashtra is a significant step towards improving client satisfaction backed by operational efficiency. We are primarily focused on increasing our capacity while maintaining the highest standards of quality across all business verticals.

### **About Pyramid Technoplast**

Pyramid Technoplast is a prominent industrial packaging company specializing in polymer-based molded products (polymer drums), serving the packaging needs of chemical, agrochemical, specialty chemical, and pharmaceutical industries. Renowned for our expertise, we are among the few manufacturers in India capable of producing 1,000-liter Rigid Intermediate Bulk Containers (IBC) using advanced blow molding technology. The company also manufactures MS drums made of Mild Steel (MS) used in the packaging and transport of chemicals, agrochemicals and specialty chemicals.

Founded in 1998, we have expanded strategically with seven manufacturing units, five in Bharuch, GIDC, two in Silvassa. Marketed under the brand name "Pyramid," our products showcase innovation and reliability in industrial packaging solutions.

**DISCLAIMER:** Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.