

May 30, 2023

To,
The Secretary, Listing Department,
BSE Ltd., Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: 532694

To,
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051
Symbol: ASMS

Dear Sir/Madam,

Subject: Outcome of the meeting of the board of directors of the Company held on May 30, 2023

Ref: Regulation 30 and 33(3)(d) of the SEBI (Listing obligations and disclosure requirements) 2015

Pursuant to Regulation 30 & 33 and other applicable Regulations if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the company at their meeting held today, i.e., May 30, 2023, inter-alia, considered and:

Approved the Audited Standalone & Consolidated Financial Results of the company for the quarter and financial year ended March 31, 2023. A copy of the said Audited Standalone & Consolidated Financial Results for the quarter and financial year ended March 31, 2023, along with the Audit Report of the Statutory Auditors thereon is enclosed herewith. We hereby confirm that the Statutory Auditors of the Company, M/s. N G Rao and Associates, Chartered Accountants (Firm Registration No. 009399S) have issued the Audit Report with unmodified opinion on the aforesaid Audited Standalone & Consolidated Financial Results.

The meeting of Board of Directors commenced at 4:30 pm IST and concluded at about 5:30 pm IST.

The above disclosure is made available on the website of the Company www.bartronics.com

This is for your information and records.

Thanking you, Yours faithfully,

For Bartronics India Limited

Apeksha Naidu
Company Secretary & Compliance officer

BARTRONICS INDIA LIMITED

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com



INDEPENDENT AUDITOR'S REPORT ON THE AUDITED OF ANNUAL STANDALONE FINANCIAL RESULTS OF BARTRONICS INDIA LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023.

To
The Board of Directors of
BARTRONICS INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both ((a) and (b)) included in the accompanying "Statement of Audited Standalone Financial Results for the Year Ended March 31, 2023 and Unaudited Standalone Finance Results for the Quarter ended March 31, 2023" of **BARTRONICS INDIA LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

The company has been under the corporate insolvency resolution process under the provisions of the Insolvency and Law Tribunal order dated March 13, 2018. The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution professional appointed by the honorable National Company Law Tribunal (Hyderabad bench) by the said order under the provisions of the code. Thereafter, honorable NCLT has passed an order dated 10th March 2022 approving the Resolution Plan submitted by the Resolution applicant. Consequently new Board of Directors have been appointed by the company on 28.03.2023

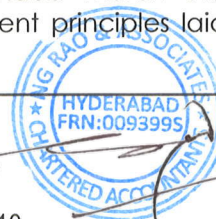
(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results for the year ended March 31, 2023:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year then ended

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian



Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Emphasis of Matter

We Draw attention to the following

- (i) Note 4 forming part of the Statement regarding Exceptional Item as on 31st March 2023 represents the net difference between write back of liabilities/ provisions and write off of assets of the Company pursuant to the resolution plan approved by the Honourable National Company Law Tribunal, Hyderabad vide order dated 10 th March 2022. Pursuant to implementation of the Resolution Plan, the Company has written off/derecognised or provided for impairment of its assets, based on management's estimate, to the extent not receivable/recoverable and written back/ derecognised its liabilities, based on management's estimate, to the extent not payable/extinguished/waived/cancelled to the Statement of Profit and Loss amounting to INR 15,752.20 Lakhs (net).

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results

Management's Responsibilities for the Standalone Annual Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance.

The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring

the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management are also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results for the year ended March 3,2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this

assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Other Matters

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

The Company has not transferred the Unpaid Dividend amount of Rs.505,632/- to the Investor Education and Protection Fund

For N G Rao & Associates
Chartered Accountants
FRN : 009399S


Nageswara Rao G
Mem No. 207300



Place: Hyderabad
Date: 30th May 2023

UDIN : 23207300BGVDHR7673



INDEPENDENT AUDITOR'S REPORT ON THE AUDITED OF ANNUAL CONSOLIDATED FINANCIAL RESULTS OF BARTRONICS INDIA LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023.

To
**The Resolution Professional of
BARTRONICS INDIA LIMITED**

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2023 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both ((a) and (b)) included in the accompanying "Statement of Audited Consolidated Financial Results for the Year Ended March 31, 2023 and Unaudited Consolidated Finance Results for the Quarter ended March 31, 2023" of **BARTRONICS INDIA LIMITED ("the Parent")** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter and year ended March 31, 2023, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

The company has been under the corporate insolvency resolution process under the provisions of the Insolvency and Law Tribunal order dated March 13, 2018. The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution professional appointed by the honorable National Company Law Tribunal (Hyderabad bench) by the said order under the provisions of the code. Thereafter, honorable NCLT has passed an order dated 10th March 2022 approving the Resolution Plan submitted by the Resolution applicant. Consequently new Board of Directors have been appointed by the company

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated annual financial results for the year ended March 31, 2023:

- (i) includes the Results of the following entities :
 - A) Bartronics Asia Pte Ltd – Subsidiary
 - B) Bartronics Middle Easy FZE – Subsidiary
- (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and consolidated other comprehensive income and other financial information of the Group for the year then ended



(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2023

With respect to the Consolidated Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Annual Financial Results

This Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance.

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2023, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial

results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results for the year ended March 3,2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in

the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern..

- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results / Financial Information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making

inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

Other Matters

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.37,904.07 lakhs as at March 31, 2023, total revenue of Rs.0.00 lakhs, total net loss after tax of Rs.0.00 lakhs and total comprehensive income of Rs.0.00 lakhs and net cash flows of Rs.00.00 lakhs for the year ended on that date, as considered in the consolidated financial results. These un-audited financial statements / Consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the un-audited financial statement/ consolidated financial statements certified by the management

The Company has not transferred the Unpaid Dividend amount of Rs.505,632/- to the Investor Education and Protection Fund

For N G Rao & Associates
Chartered Accountants
FRN : 009399S


Nageswara Rao G
Mem No. 207300



Place: Hyderabad
Date: 30th May 2023
UDIN : 23207300BGVDHS1520

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Rupees in Lakhs

Sl.No	Particulars	STANDALONE					CONSOLIDATED				
		QUARTERLY			Audited		QUARTERLY			Audited	
		Audited	Unaudited	Audited			Audited	Unaudited	Audited		
		31 MAR 2023	31 DEC 2022	31 MAR 2022	Year Ended 31.03.2023	Year Ended 31.03.2022	31 MAR 2023	31 DEC 2022	31 MAR 2022	Year Ended 31.03.2023	Year Ended 31.03.2022
I	Revenue from operations										
	(a) Net sales/Income from operations (net of excise duty)	1,205.41	1,147.37	1,822.82	5,262.71	6,556.18	1,205.41	1,147.37	1,822.82	5,262.71	6,556.18
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	1,205.41	1,147.37	1,822.82	5,262.71	6,556.18	1,205.41	1,147.37	1,822.82	5,262.71	6,556.18
II	Other Income	38.21	7.18	4.46	58.87	12.85	38.21	7.18	4.46	58.87	12.85
	Total Income (I+II)	1,243.63	1,154.56	1,827.28	5,321.59	6,569.03	1,243.63	1,154.56	1,827.28	5,321.59	6,569.03
III	Expenses										
	a) Cost of materials consumed	8.11	54.07	180.06	248.55	363.39	8.11	54.07	180.06	248.55	363.39
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	21.97	1.32	2.98	24.93	4.12	21.97	1.32	2.98	24.93	4.12
	d) Employee benefits expense	163.83	143.03	159.04	602.93	624.29	163.83	143.03	159.04	602.93	624.29
	e) Finance Cost	(0.00)	(0.00)	1,309.56	2,619.14	5,238.27	(0.00)	(0.00)	1,309.56	2,619.14	5,238.27
	f) Depreciation and amortisation expense	100.68	104.95	106.64	417.80	426.99	100.68	104.95	106.64	417.80	426.99
	g) Selling and Other expenses	1,025.99	967.32	1,299.64	4,191.38	5,000.15	1,025.99	967.32	1,299.64	4,191.38	5,000.15
	Total expenses	1,320.58	1,270.70	3,057.92	8,104.73	11,657.21	1,320.58	1,270.70	3,057.92	8,104.73	11,657.21
IV	Profit before exceptional items and tax (I+II-III)	(76.95)	(116.14)	(1,230.64)	(2,783.14)	(5,088.18)	(76.95)	(116.14)	(1,230.64)	(2,783.14)	(5,088.18)
V	Exceptional Items	15,752.20	-	-	15,752.20	-	45,970.18	-	-	45,970.18	-
VI	Profit Before tax (IV-V)	15,675.24	(116.14)	(1,230.64)	12,969.05	(5,088.18)	45,893.23	(116.14)	(1,230.64)	43,187.04	(5,088.18)
VII	Tax expense:										
	a) Current tax expense for current year	-	-	-	-	-	-	-	-	-	-
	b) Less : Reversal of Deferred tax liabilities	1,905.10	(15.78)	(14.68)	1,946.61	(58.06)	1,905.10	(15.78)	(14.68)	1,946.61	(58.06)
		1,905.10	(15.78)	(14.68)	1,946.61	(58.06)	1,905.10	(15.78)	(14.68)	1,946.61	(58.06)
VIII	Net Profit / (loss) for the period / year (VI-VII)	13,770.14	(100.36)	(1,215.96)	11,022.44	(5,030.12)	43,988.13	(100.36)	(1,215.96)	41,240.43	(5,030.12)
IX	Other Comprehensive Income										
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	(3,688.47)	608.73	629.77	-	1,181.75	-	608.73	629.77	-	1,181.75
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Total other Comprehensive Income	(3,688.47)	608.73	629.77	-	1,181.75	-	608.73	629.77	-	1,181.75
X	Total Comprehensive Income (VIII+IX)	10,081.67	508.37	(586.19)	11,022.44	(3,848.37)	43,988.13	508.37	(586.19)	41,240.43	(3,848.37)
XI	Earnings per equity share (Face value of Re.1/- Each from 04.11.2022*)										
	- Basic (Rs.)	4.52	(0.33)	(3.57)	3.62	(14.77)	14.44	(0.33)	(3.57)	13.54	(14.77)
	- Diluted (Rs.)	4.52	(0.33)	(3.57)	3.62	(14.77)	14.44	(0.33)	(3.57)	13.54	(14.77)

Place : Hyderabad
Date : 30th May 2023

For Bartronics India Ltd

Venu Gopal Thota
Managing Director
(DIN : 01979738)



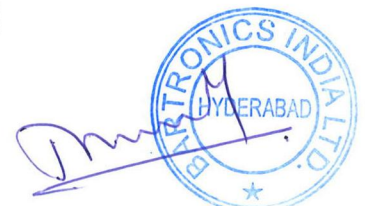
BARTRONICS
making businesses work

BARTRONICS INDIA LIMITED

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 081, TS, India.
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : info@bartronics.com www.bartronics.com

India USA Singapore UK

BARTRONICS INDIA LIMITED			
AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2023			
Rupees in Lakhs			
	Particulars	AS AT 31.03.2023 AUDITED STANDALONE	AS AT 31.03.2022 AUDITED STANDALONE
1.	Non- Current Assets		
	a) Property, Plant and Equipment	382.55	1,463.09
	b) Capital Work-in-Progress	-	1,216.34
	c) Other intangible assets	1.05	896.12
	d) Financial Assets		
	(i) Investments	-	30,217.99
	(ii) Loans	-	811.96
	(iii) Other Financial assets	-	13,743.02
	e) Deferred tax assets (Net)	179.20	2,125.82
	Other Non-Current Assets	-	-
	Total Non-Current Assets	562.80	50,474.34
2	Current Assets		
	Inventories	16.40	391.48
	Financial Assets		
	Investment	-	-
	Trade Receivables	225.84	70,040.50
	Cash and cash equivalents	513.98	620.95
	Bank balance other than cash and cash equivalents	399.25	869.28
	Loans	48.95	50.65
	Other Financial Assets	-	-
	Other Current Assets	5,110.05	6,429.48
	Total Current Assets	6,314.46	78,402.33
	Total Assets	6,877.27	128,876.67
	EQUITY AND LIABILITIES		
1.	Equity		
	Equity Share Capital	3,045.77	3,404.89
	Other Equity	(504.98)	(14,656.48)
	Total Equity	2,540.79	(11,251.59)
2	Liabilities		
	Non- Current Liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	-	0.82
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
	Total Non- Current Liabilities	-	0.82
	Current Liabilities		
	Financial Liabilities		
	Borrowings	-	38,702.60
	Trade Payable	26.55	4,542.66
	Other Financial Liabilities	-	-
	Other Current Liabilities	213.07	81,966.54
	Provisions	4,096.86	14,915.65
	Total Current Liabilities	4,336.48	140,127.44
	Total Liabilities	4,336.48	140,128.26
	Total Equity and Liabilities	6,877.27	128,876.67



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BARTRONICS INDIA LIMITED			
CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2023			
		Rupees in Lakhs	
	Particulars	AS AT 31.03.2023 AUDITED CONSOLIDATED	AS AT 31.03.2022 AUDITED CONSOLIDATED
I.	Non- Current Assets		
	a) Property, Plant and Equipment	437.66	1,518.21
	b) Capital Work-in-Progress	-	1,216.34
	c) Other intangible assets	19,425.38	20,320.45
	d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	-	13,743.02
	e) Deferred tax assets (Net)	179.20	2,125.82
	Other Non-Current Assets	392.75	392.75
	Total Non-Current Assets	20,435.00	39,316.60
2	Current Assets		
	Inventories	16.40	391.48
	Financial Assets		
	Investment	-	-
	Trade Receivables	33,942.80	108,493.21
	Cash and cash equivalents	513.98	620.95
	Bank balance other than cash and cash equivalents	445.51	911.79
	Loans	48.95	50.65
	Other Financial Assets	-	-
	Other Current Assets	19,596.69	12,109.63
	Total Current Assets	54,564.32	122,577.72
	Total Assets	74,999.32	161,894.32
	EQUITY AND LIABILITIES		
I.	Equity		
	Equity Share Capital	3,045.77	3,404.89
	Other Equity	49,777.29	3,241.98
	Total Equity	52,823.06	6,646.87
2	Liabilities		
	Non- Current Liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	-	0.82
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
	Total Non- Current Liabilities	-	0.82
	Current Liabilities		
	Financial Liabilities		
	Borrowings	-	38,512.19
	Trade Payable	17,565.56	19,852.25
	Other Financial Liabilities	-	-
	Other Current Liabilities	513.83	81,966.53
	Provisions	4,096.86	14,915.65
	Total Current Liabilities	22,176.26	155,246.62
	Total Liabilities	22,176.26	155,247.44
	Total Equity and Liabilities	74,999.32	161,894.32



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Standalone Statement of Cash Flows

Rupees in Lakhs

Particulars	For the year Ended 31 March 2023	For the year Ended 31 Mar 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss Account	12,969.05	(5,088.18)
Adjustments for		
Exceptional Item	(15,752.20)	-
Depreciation & Amortisation	417.80	426.99
Reversal of Income tax	-	-
Financial Expenses	2,619.14	5,238.27
Interest income	(58.87)	(12.75)
Income from Capital Gains	-	-
Operating Profit Before Working Capital Changes	194.93	564.34
Adjustments for		
Decrease/(Increase) in Inventories	173.70	(120.44)
Increase in Trade Receivables	(677.51)	(12.81)
Decrease/(Increase) in Long & Short Term Loans & Advances	(0.00)	(203.12)
Increase/(Decrease) in Current & Non Current Liabilities	(101.39)	166.61
Increase/(Decrease) in Long & Short Term Provisions	(0.00)	0.77
	(410.28)	395.34
Other Income	-	-
Exceptional Items	-	-
Cash Generated from Operations	(410.28)	395.34
Taxes Paid	-	-
Cash from Operating Activities (A)	(410.28)	395.34
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.22)	(0.57)
Sale of Fixed Assets	0.00	-
Decrease/(Increase) in Capital Work In progress	0.00	-
Increase/(Decrease) in Other Reserves	-	-
Income from Capital Gains	-	-
Investment in Subsidiaries	(0.00)	-
Interest Received	58.87	12.75
Cash from Investment Activities (B)	58.65	12.18
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital /Premium Received	2,769.94	-
Increase/ (Decrease) in Loan Funds	(2,995.31)	5,240.83
Dividend & Taxes paid	-	-
Interest & Financial Charges	-	(5,238.27)
Net Cash from financing activities (C)	(225.37)	2.56
Net Increase in cash and cash equivalent (A+B+C)	(577.00)	410.07
Opening Cash and Cash Equivalents	1,490.23	1,080.16
Cash and Cash Equivalent as on 31.03.2023	913.23	1,490.23



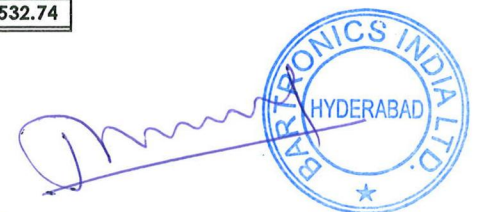
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Consolidated Statement of Cash Flows

Rupees in Lakhs

Particulars	For the year Ended 31 March 2023	For the year Ended 31 Mar 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss Account	43,187.04	(5,088.18)
Adjustments for		
Exceptional Item	(45,970.18)	-
Depreciation & Amortisation	417.80	426.99
Reversal of Income tax	-	-
Financial Expenses	2,619.14	5,238.27
Interest income	(58.87)	(12.75)
Income from Capital Gains	-	-
Operating Profit Before Working Capital Changes	194.93	564.34
Adjustments for		
Decrease/(Increase) in Inventories	173.70	(120.44)
Increase in Trade Receivables	(677.52)	(58.41)
Decrease/(Increase) in Long & Short Term Loans & Advances	0.00	(353.00)
Increase/(Decrease) in Provisions	(0.00)	-
Increase/(Decrease) in Current & Non Current Liabilities	(97.64)	365.03
Increase/(Decrease) in Long & Short Term Provisions	(0.00)	0.77
	(406.54)	398.28
Other Income	-	-
Exceptional Items	-	-
Cash Generated from Operations	(406.54)	398.28
Taxes Paid	-	-
Cash from Operating Activities (A)	(406.54)	398.28
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.22)	(0.57)
Sale of Fixed Assets	-	-
Decrease/(Increase) in Capital Work In progress	0.00	-
Increase/(Decrease) in Other Reserves	-	-
Income from Capital Gains	-	-
Investment in Subsidiaries	-	-
Interest Received	58.87	12.75
Cash from Investment Activities (B)	58.65	12.18
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital /Premium Received/adjustments	2,769.94	-
Increase/ (Decrease) in Loan Funds	(2,995.31)	5,239.17
Dividend & Taxes paid	-	-
Interest & Financial Charges	-	(5,238.27)
Net Cash from financing activities (C)	(225.37)	0.89
Net Increase in cash and cash equivalent (A+B+C)	(573.26)	411.35
Opening Cash and Cash Equivalents	1,532.74	1,121.38
Cash and Cash Equivalent as on 31.03.2023	959.48	1,532.74



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Notes for Results

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 30th May 2023. The statutory auditors have carried out the audit of the above financial results.
2. The figures for the quarter ended 31st March 2023 & preceding quarter ended 31st March 2022 are the balancing figures between the audited year to date figures for the year ended 31st March 2023 and the unaudited published figures for the nine months ended 31st December 2022 of the respective financial years.
3. The figures for the previous quarters and year ended have been regrouped and reclassified accordingly.
4. Exceptional Item as on 31st March 2023 represents the net difference between write back of liabilities/ provisions and write off of assets of the Company pursuant to the resolution plan approved by the Honourable National Company Law Tribunal, Hyderabad vide order dated 10th March 2022. Pursuant to implementation of the Resolution Plan, the Company has written off/derecognised or provided for impairment of its assets, based on management's estimate, to the extent not receivable/recoverable and written back/ derecognised its liabilities, based on management's estimate, to the extent not payable/extinguished/waived/cancelled to the Statement of Profit and Loss amounting to INR 15,752.20 Lakhs (net) at standalone basis and 45,970.18 Lakhs (net) at consolidated basis.
5. Company's business relates to the providing Automatic Identification & Data Capture (AIDC) Solutions which in context of Indian Accounting Standards 108 (Ind AS 108) as notified under Section 133 of the Companies Act, 2013 is considered as the only segment.
6. The consolidated figures include financials statements of its subsidiaries, which has been taken on record by the Management. The Company's management is vest with new Board of Directors post implementation of resolution plan and current management has made provision for such investment.

Date: May 30, 2023

Place: Hyderabad

by order of Board
For Bartronics India Limited


Venu Gopal Thota
Managing Director
DIN: 01979736



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