



# INDIA LEASE DEVELOPMENT LIMITED

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GSTIN : 07AAACI0149R1ZB

No. BSE/2021-2022/068

June 1, 2022

The Secretary  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001

Company Code: 500202

Re: Copy of press release of Standalone Audited Financial Results for the 4<sup>th</sup> quarter and year ended March 31, 2022

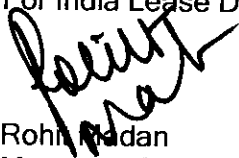
Dear Sir,

In continuation to our letter dated May 27, 2022 regarding submission of Standalone Audited Financial Results for the 4<sup>th</sup> quarter and year ended March 31, 2022. The said results were being published and the copy of the same is enclosed for your kind perusal.

Kindly take the same on record.

Thanking you,

For India Lease Development Limited

  
Rohit Madan  
Manager, Company Secretary & CFO

Encl: As above

# "Everything" Being Done To Defend Donbas From Russian Assault : Ukraine

LYSYCHANSK: (AGENCY)

Ukraine has pledged to do "everything" to defend Donbas, where an intensifying Russian offensive is prompting Kyiv's forces to consider a strategic retreat from some key areas to avoid being surrounded.

Russia is waging all-out war for the eastern Donetsk and Lugansk regions that make up Donbas -- the country's industrial heartland -- where Ukraine's President Volodymyr Zelensky has accused Moscow of carrying out a "genocide". In his daily address to Ukrainians, President Zelensky said the Russians had "concentrated maximum artillery, maximum reserves in Donbas."

"There are missile strikes and aircraft attacks - everything," he said.

"We are protecting our land in the way that our current defense resources allow," he added. "We are doing everything to increase them." Pro-Russian separatists said



Friday they had captured the town of Lyman between Severodonetsk and Kramatorsk, on the road leading to the key cities still under Kyiv's control.

Russian forces are also closing in on Severodonetsk and Lysychansk in the Lugansk province, with conflicting reports about the extent of their advance.

Regional governor Sergiy Gaiday insisted that the Russian forces would not be able to seize the entire region within two to

three days -- but said that Ukraine's troops may have to withdraw from some areas to avoid being surrounded. "Most probably they will not seize (Lugansk), because there's enough strength and means to hold the defence," he said on Telegram. "Maybe even to avoid encircling there might be a command to our troops to retreat." Escalation A Lugansk police official, cited by Russia's state news agency RIA Novosti, said Severodonetsk was "now

surrounded" and Ukrainian troops could no longer leave the city. That was denied by senior city official Oleksandr Stryuk, though he acknowledged the situation was "very difficult" with incessant bombing. "People are willing to risk everything to get food and water," said the head of the main aid distribution centre in Lysychansk, Oleksandr Kozyr. "They are so psychologically depressed that they are no longer scared. All they care about is find-

ing food"

Three months after Russia launched its invasion on February 24, leaving thousands dead on both sides and forcing 6.6 million people out of the country, Moscow has gained control over swathes of eastern and southern Ukraine, including port cities Kherson and Mariupol.

"Russian forces have made steady, incremental gains in heavy fighting in eastern Ukraine in the past several days, though Ukrainian defenses remain effective overall," said the US-based Institute for the Study of War.

To further help Ukraine fight back against the invasion, Washington was preparing to send advanced long-range rocket systems, according to US media reports.

Pentagon spokesman John Kirby did not confirm the plans to deliver the M270 Multiple Launch Rocket System (MLRS) to Ukraine, a highly mobile system that can fire up to 300 kilometres.

# US Authorities Scrutinise Elon Musk's Twitter Stock Buys

WASHINGTON: (AGENCY)

US market authorities have asked Elon Musk to explain an apparent delay in reporting his Twitter stock buys, the agency revealed Friday, the latest questions on the methods and intent of his troubled bid for the platform.

Musk became a major Twitter stockholder following the purchase of 73.5 million shares in early April, and less than two weeks later launched a hostile takeover bid. He went on to ink a \$44 billion deal to buy the San Francisco-based company, but has since given mixed signals regarding how committed he is to following through.

The Securities and Exchange Commission (SEC) letter to Musk showed regulators asked him to explain why he didn't disclose within a required 10-day time period his increased stake in Twitter, especially if he planned to buy the company. "Your response should address, among other things, your recent public statements on the Twitter platform regard-

ing Twitter, including statements questioning whether Twitter rigorously adheres to free speech principles," regulators said in the letter

private in 2018 fell apart. Musk has cited the right to freedom of speech as a driver of his efforts to undo an agreement with the SEC that



dated April 4. Neither Musk nor the SEC immediately responded to requests for comment. The Tesla chief is a frequent Twitter user, regularly firing off inflammatory and controversial statements about issues or other public figures with remarks that are whimsical or business-focused. He has sparred repeatedly with federal securities regulators, who cracked down on his social media use after a purported effort to take Tesla

tightened his use of the social media platform following his August 2018 tweet that funding was "secured" to take Tesla private. Musk also faces a lawsuit filed this week accusing him of pushing down Twitter's stock price in order to either give himself an escape hatch from his buyout bid, or room to negotiate a discount. The suit alleges Musk tweeted and made statements intended to create doubt about the deal.

## Briefs News

### "Message To The World": Lithuanians Raise Funds To Buy Drone For Ukraine

VILNIUS: (AGENCY)

Hundreds of Lithuanians are clubbing together to buy an advanced military drone for Ukraine in its war against Russia, in a show of solidarity with a fellow country formerly under Moscow's rule.

Some 3 million euros (\$3.2 million) have been raised in just three days - out of the 5 million euros needed - largely in small amounts, according to Laisves TV, a Lithuanian internet broadcaster that launched the drive.

"Before this war started, none of us thought that we would be buying guns. But it's a normal thing now. Something must be done for the world to get better," said Agne Belickaite, 32, who sent 100 euros as soon as the fundraising launched on Wednesday.

"I've been donating to buy guns for Ukraine for a while now. And will do so until the victory," she told Reuters, adding she was motivated in part by fears Russia could attack Lithuania.

The drone has proven effective in recent years against Russian forces and their allies in conflicts in Syria and Libya, and its purchase is being orchestrated by Lithuania's Ministry of Defence, which told Reuters it planned to sign a letter of intent to buy the craft from Turkey next week.

Ukraine has bought more than 20 Bayraktar TB2 armed drones from Turkish company Baykar in recent years and ordered a further 16 on Jan. 27. That batch was delivered in early March.

"This is the first case in history when ordinary people raise money to buy something like a Bayraktar. It is unprecedented, it is unbelievable," Beshta Petro, Ukraine's ambassador to Lithuania, told Laisves TV.

Most of the heavy weapons that NATO countries have sent to Ukraine so far are Soviet-built arms still in the inventories of eastern European NATO member states, but some have recently started to supply Western howitzers. "While governments of the world's largest countries are endlessly deliberating... Lithuanian society simply comes together and, you know, is about to fundraise 5 million euros and buy the drone - which is an impressive message to the world," said Belickaite.

### Ukraine Accuses UN Nuclear Watchdog Of Falling For Russian Propaganda

KYIV: (AGENCY)

Ukraine's state nuclear inspectorate on Friday accused the International Atomic Energy Agency (IAEA) of falling for Russian propaganda and demanded it back efforts by Kyiv to expel Moscow's forces from a major power plant.

The complaint coincides with signs of increasing unhappiness by Ukrainian authorities about what they say is less than whole-hearted support from the international community in the war against Russia.

Moscow's forces have occupied the Zaporizhzhia nuclear power station, the largest of its kind in Europe. Shortly before the invasion, Russian President Vladimir Putin said Ukraine was using Soviet know-how to create its own nuclear weapons.

Oleg Korikov, acting head of the inspectorate, said IAEA director general Rafael Grossi had this week told the World Economic Forum at Davos that there were large stocks of plutonium and enriched uranium at the plant that could be used to make nuclear weapons. Korikov said this was totally untrue.

"It is very sad that the bold lies of Russian propaganda are broadcast at a high level by the IAEA's top official," he said in statement posted on the inspectorate's Facebook page.

Korikov also complained that the IAEA - the U.N.'s nuclear watchdog - had not responded to numerous Ukrainian appeals to do more about what he called Russia's "nuclear terrorism".

He called on Grossi to back Ukraine's demands for the immediate withdrawal of Russian troops and nuclear specialists from the Zaporizhzhia plant. The IAEA media relations office did not immediately respond to a request for comment.

### "What We Need Now...": Trump Rejects Gun Control Calls After Texas Horror

HOUSTON: (AGENCY)

Former US president Donald Trump rejected calls for tightened gun controls Friday following the Texas school massacre, saying decent Americans should be allowed the firearms they need to defend themselves against "evil".

"The existence of evil in our world is not a reason to disarm law-abiding citizens... The existence of evil is one of the very best reasons to arm law-abiding citizens," he told members of the National Rifle



Association. Trump's remarks came as he headlined an NRA event in Houston, three days after a gun massacre at a Texas elementary school reignited the tinderbox debate about US gun control.

"The various gun control policies being pushed by the left would have done nothing to prevent the horror that took place. Absolutely nothing," he said.

An 18-year-old gunman with a legally-bought AR-15-style rifle killed 19 children and two adults at Robb Elementary School in Uvalde, Texas, on Tuesday, marking the deadliest school shooting in the state's history. Trump read out the names of all 19 chil-

dren, whom he described as victims of an out-of-control "lunatic," before suggesting that efforts at gun control were "grotesque." "All of us unite, Republican and Democrat -- in every state, and at every level of government -- to finally harden our schools and protect our children... What we need now is a top-to-bottom security overhaul at schools across this country," he added. Multiple speakers, including Texas Governor Greg Abbott, pulled out of the event after the murders but Trump confirmed on Wednesday he would not be canceling his appearance at the NRA's annual "Leadership Forum."

President Joe Biden, who upbraided the US gun lobby in the wake of the shootings, is due in Uvalde on Sunday with first lady Jill Biden to "grieve with the community," White House officials said.

The NRA is considered the most powerful gun rights organization in the country, although its influence has waned as it has become mired in legal battles linked to a corruption scandal.

It has rejected most initiatives to prevent mass shootings, including expanded background checks on gun purchases, although it said ahead of Trump's speech that audience members would not be allowed to carry firearms. Republicans in Washington have suggested "hardening" schools with enhanced security -- including armed.

### "Don't Blame Gun": Arm Supporters In US React After Texas School Shooting

HOUSTON: (AGENCY)

Keith Jehlen says the shooting at a Texas elementary school makes him "sick," but that "you can't blame the gun" used to murder 19 small children and two teachers. "We've always had guns in this country," the 68-year-old retired US Postal Service worker said, noting that he personally owns more than 50 firearms.

Jehlen was standing in line to see former president Donald Trump speak at a National Rifle Association convention that is controversially being held just hours from Uvalde, the town where the school massacre took place earlier in the week. Reflecting on the shooting, he grimaced and said: "It made me sick to my stomach." But guns are not the problem, said Jehlen, who was dressed in

camouflage shorts and a Trump hat. He argued that the disaster may well have unfolded differently if people at the school were armed. "Killers aren't afraid of the judge, they're not afraid of the police," he said. "They should be afraid of the victim they're going after." The NRA event -- which lasts through Sunday -- is being held in a vast downtown convention center with anti-gun protesters gathering outside.

"Blood is on your hands," one protester's sign said. "Guns = death," read another. Trump drew loud applause from the crowd when he addressed the convention later in the day. He somberly read out the names of the Uvalde shooting victims, and urged Americans regardless of political affiliation to "find common ground." But he nevertheless turned politi-

# "Tomorrow Will Be Better": Shanghai Inches Towards Lifting Covid Lockdown

SHANGHAI: (AGENCY)

The Chinese metropolis of Shanghai inched further towards a gradual reopening from two months of grinding COVID-19 lockdown, while the capital Beijing maintained curbs that have drastically curtailed movement even as case numbers decline.

Shanghai aims essentially to end its lockdown from Wednesday. More people have been allowed out of their homes and more businesses permitted to reopen in the past week, although most residents remain largely confined to their housing compounds and most shops are limited to making deliveries.

Shanghai officials urged continued vigilance on Saturday, even though the vast majority of its 25 million residents live in areas that are in the lowest risk "prevention" category. "Wear masks in public, no gathering and keep social distance," Zhao Dandan, deputy director of the Shanghai Municipal Health Commission, told a daily news conference.

Videos on social media showed Friday night revelers, including many foreigners drinking and dancing in the street in a central area of the city, interrupted by police telling them to go home. Another video showed a group in the street singing an emotional anthem from 1985 called "Tomorrow will be better," accompanied by a keyboard player. The police arrive,

allowing the song to finish before asking them to go home, prompting online praise for the show of restraint. The two-month lockdown of China's largest and most cosmopolitan city

on Friday showing that April profits at industrial firms fell an annual 8.5%, their fastest drop in two years, with high raw material prices and supply chain chaos caused by COVID-19



has frustrated and infuriated residents, hundreds of thousands of whom have been quarantined in often crowded central facilities. Many residents struggled to access sufficient food or medical care during its early weeks.

While nationwide case numbers are improving, China's strict adherence to zero-COVID has devastated the world's second-largest economy and rattled global supply chains, alarming investors worried about the lack of a roadmap for exiting from what has been a signature policy of President Xi Jinping.

The economic impact was evident in data released

on Friday showing that curbs squeezing margins and disrupting factory activity. China's approach, which Beijing says is needed to save lives and prevent its health system from being overwhelmed, has been challenged by the hard-to-contain Omicron variant. Much of the world, by contrast, is trying to get on with normal life despite the continued spread of coronavirus. The conflict between vanquishing the spread of COVID and supporting the economy comes amid a politically sensitive year, with Xi expected to secure an unprecedented third leadership term at a congress of the ruling Communist Party in the

autumn. During an emergency meeting on Wednesday, Premier Li Keqiang acknowledged the weak growth and said economic difficulties in some aspects were worse than in 2020 after China was initially hit by COVID-19. His remarks prompted market expectations of further measures to support the economy.

On Friday, Shanghai's suburban Fengxian district cancelled a requirement for residents to have a pass to go out. The state-run Shanghai Securities News reported modest steps towards return to normal for the financial sector, with the more than 10,000 bankers and traders who have been living and working in their offices since the start of lockdown gradually returning home. China Citic Bank's Shanghai branch plans to send nearly 30 staff to its office tower by Wednesday while 11 staff members at Bank of Shanghai returned to work this week at its office headquarters, the newspaper reported. More than 100 bank outlets had resumed operations as of Friday, it said. China on Saturday reported 362 daily coronavirus cases, down from 444 a day earlier. In Beijing, much of which has been under tight curbs this month, new Friday infections fell to 24 from 29.

		INDIA LEASE DEVELOPMENT LIMITED				
		CIN : L74899DL1984PLC019218 GSTIN : 07AAAC10149R1ZB				
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		PH. : 41519433, 41520070 FAX : 41503479				
		Website: www.indialease.com, E-mail: info@indialease.com				
		EXTRACT OF STANDALONE AUDITED IND AS FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022				
		(₹ in Lakhs except EPS)				
S No.	Particulars	For the Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2021	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (Net)	244.37	17.71	21.06	334.13	70.23
2	Net Profit / (Loss) for the period (before Exceptional items and tax)	(26.01)	3.46	(4.64)	(13.76)	(2.13)
3	Net Profit / (Loss) for the period (after exceptional items and before tax)	(26.01)	3.46	(4.64)	(13.76)	(2.13)
4	Net profit / loss for the period after tax	(26.01)	3.46	(4.64)	(13.76)	(2.13)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	22.40	0.41	130.98	23.62	132.20
6	Paid-up Equity Share Capital	1470.02	1470.02	1470.02	1470.02	1470.02
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous financial year	0	0	0	(402.56)	(412.42)
8	Earning per Share (of Rs. 10/- each) (not annualised)					
	Basic	(0.18)	0.02	(0.03)	(0.09)	(0.01)
	Diluted	(0.18)	0.02	(0.03)	(0.09)	(0.01)

Note:  
The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / yearly financial results are available on the website of the Bombay Stock Exchange Limited and also at the Company's website www.indialease.com.

By order of the Board of Directors  
For India Lease Development Limited  
Rajiv Gupta  
Chairman  
DIN:0022964

Place : New Delhi  
Date : May 27, 2022

