



31st May, 2023

To
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub.: Outcome of Board Meeting -Allotment of 14,96,036 Equity Shares pursuant to conversion of convertible Warrant on preferential basis.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of Special Resolution passed by the members of the Company at their Annual General Meeting held on Thursday, September 30, 2021 and in accordance with In-principle approvals granted by the BSE Limited and the National Stock Exchange of India Limited, the Board in its meeting held today i.e. on 31st May, 2023 has allotted 14,96,036 Equity Shares of Face Value of Rs. 10/- each at a premium of Rs.9/- per equity share to promoter and Promoter group and other than promoter on preferential issue basis upon conversion of 14,96,036 convertible warrants to the following person in the ratio of 1:1.

Sr. No	Name of Warrant Holder	Category	No of Equity Share allotted upon conversion of warrants on May 31, 2023
1.	Mr.Brijgopal Bang	Promoter	9,45,000
2.	Mr.Vedant Bang	Promoter	1,35,000
3.	Ms. Akshita Bang	Promoter	2,66,000
5.	Mrs. Kiran KumariSarda	Other than Promoter	1,50,036
Total			14,96,036

These Equity Shares rank pari passu with the existing Equity Shares of the Company in all respects. The Equity Shares will be locked in for a period of 1 year from the date of trading approval in terms of Regulation 167 of SEBI (ICDR) Regulations, 2018 and amendment regulations 2022. The Company is in the process of applying for listing of the above Shares on BSE Limited and the National Stock Exchange of India Limited to complete the rest of the issue formalities.

The details of Company's Equity Share Capital before and after the allotment of 14,96,036 Equity Shares as aforesaid are given below:

Particulars	No of shares	Face Value (Rs)	Total Capital
Existing Equity shares	63,56,683	10/- each	6,35,66,830
No of equity shares issued upon conversion of convertible warrants	14,96,036	10/- each	1,49,60,360
After the issue of Equity Shares upon conversion of convertible warrants	78,52,719	10/- each	7,85,27,190

The Board Meeting Commenced at 4:00 p.m. and concluded at 4:30 pm.

This is for your information and record.

Thanking you,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director
DIN: 00112203