

**MODISON
METALS LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



May 24, 2022

**The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 506261**

**The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME**

Name of the Company: Modison Metals Limited

Dear Sir / Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In terms of the SEBI Listing Regulations, we hereby inform that based on the recommendation of Audit Committee, the Board of Directors of the Company at its meeting held on May 24, 2022 approved and recommended to the shareholders the appointment of M/s M L BHUWANIA AND CO LLP, chartered Accounts (ICAI Firm Registration No. 101484W), as Statutory Auditors of the Company for the term of five years.

The approval of appoint of auditor is subject to the approval of the shareholders of the Company at the ensuing AGM. M/s. Kanu Doshi and Associates LLP (Firm Registration No.104746W/ W100096), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 39th Annual General Meeting of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the appointment of M/s M L BHUWANIA AND CO LLP as Statutory Auditors of the Company are as under:

Sr. No.	Particulars	Disclosure
1.	Reason for change	The Shareholders of the Company had appointed M/s Kanu Doshi and Associates LLP. Chartered Accountants as Statutory Auditor of the Company at the 34 th AGM of the Company held on July 25, 2017. M/s Kanu Doshi and Associates LLP. Chartered Accountants will complete their present term at the conclusion of the ensuing 39 th AGM of the

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Certificate No. TC-8174

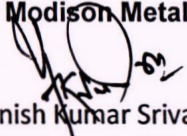
		Company.
2.	Date and Term of Appointment	Will hold office from the conclusion the ensuing AGM till 44 th AGM of the Company subject to approval of the shareholders of the Company.
3.	Brief Profile	M/s M L BHUWANIA AND CO LLP, chartered Accounts (ICAI Firm Registration No. 101484W) registered with the Institute of Chartered Accountants of India (ICAI) has more than 67 years of experience in Accounting Services, Tax Advisory & Management, Financial Management & Valuation, Company Law matters. The firm has been carrying out statutory audit of reputed listed Companies and carries a good professional track-record

Kindly take the same on record.

Thank you.

Yours truly,

For **Modison Metals Limited**


Manish Kumar Srivastava
Joint Managing Director