

Ref: JPVL:SEC:2020

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30<sup>th</sup> April, 2020

The Manager

Listing Department

**National Stock Exchange of India Ltd.,**

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex,

Bandra (E),

Mumbai -400 051

**Scrip Code: JPPOWER**

**BSE Limited,**

25<sup>th</sup> Floor, New Trading Ring,

Rotunda Building,

P J Towers, Dalal Street, Fort,

Mumbai - 400 001

**Scrip Code: 532627**

**Sub:- Fund raising by issuance of Debt Securities by Large Entities.**

Dear Sirs,

This has reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 on the above subject. In this connection, we wish to submit that though Jaiprakash Power Ventures Limited (JPVL) has an outstanding long term borrowing of over Rs.100 crore as on 31<sup>st</sup> March, 2020, however, the circular on fund raising by issuance of Debt Securities by Large Entities is not applicable to the Company as it does not fulfill the criteria of credit rating of "**AA and above**" as per clause 2.2 (iii) of the aforesaid circular. It may be mentioned that at present, JPVL has been accorded rating of "CARE-D (Single D) by CARE Ratings.

Accordingly, the Company is not required to submit Disclosure as required in Annexure-A of the aforesaid circular.

The above is for your information and records.

Note: Shri A. K. Rastogi – Joint President and Company Secretary retired on 29<sup>th</sup> Feb. 2020 and his place, the undersigned is inducted as Company Secretary, appointment of which is subject to approval at the forthcoming Board Meeting.

Thanking you,

Yours faithfully,

For **Jaiprakash Power Ventures Limited**



**(MAHESH CHATURVEDI)**

AUTHORISED SIGNATORY

(Additional General Manager – Secretarial)